

## **News Release**

April 3, 2014
FOR IMMEDIATE RELEASE

**EDUCATE · DISCOVER · IMPACT** 

Contact: Katie Paquet, 602-229-2543, 602-524-0009 Katie.Paquet@azregents.edu
Sarah Harper, 602-229-2542, 602-402-1341 Sarah.K.Harper@azregents.edu

## Regents Achieve Tuition Predictability for Arizona's Public Universities

Innovations in tuition models improve students' ability to plan ahead for higher education

(Tucson, Ariz.) – Today, the Arizona Board of Regents approved tuition proposals from Arizona's public universities that deliver predictable tuition models for resident undergraduate students, enabling Arizona students to financially forecast and plan for their higher education investment.

Innovations in tuition models, including a commitment from Arizona State University to keep tuition increases between zero and three percent per year for the next 10 years, and a new guaranteed tuition program at the University of Arizona, coupled with Northern Arizona University's pledge program, now in its sixth year, will provide assurance for students and families on tuition predictability, helping students plan and save for college, and stay in college and complete their degree.

"The Regents and our universities have been working hard to improve accessibility and affordability for Arizona's students and families, and stabilizing tuition and improving predictability is key to our effort," said Rick Myers, ABOR chair. "We are proud that today, students and families can have greater fiscal certainty in our tuition models so they can plan for the future."

The approved resident undergraduate base tuition, excluding mandatory fees, for the 2014-15 academic year include: a zero percent increase at ASU; two percent increase at the UA for continuing students enrolled prior to fall 2014, and a six percent increase for new students starting fall 2014 on the mandatory guaranteed tuition plan; and at NAU, a 2.8 percent increase for students starting in fall 2014 as part of the tuition *Pledge Program*, which guarantees the rate for four years.

The UA's new guaranteed tuition plan will allow students eight consecutive semesters of a guaranteed tuition rate and will be available for resident undergraduate freshmen and transfer students entering this fall. This plan will be mandatory for all new students and optional for all continuing undergraduate students. The guaranteed rate will be set annually for each incoming cohort of students. (More details on the program are available here.)

"We know that higher education promotes greater personal prosperity and greater educational attainment in our state spurs a more vibrant economic future for Arizona, so ensuring greater access

and affordability at our universities is paramount," said Eileen I. Klein. "Arizona students have plenty of challenges in attaining their higher education and being able to financially plan for their degree should not have to be an obstacle. I look forward to continuing my work with the presidents to bring additional reforms to enhance predictability and transparency in the tuition setting and billing process for the benefit of students."

The 2014-15 tuition requests for resident graduate, non-resident graduate and undergraduate students, differential tuition, and mandatory fees, program fees and class fees were approved for all three universities. A list of all final, approved tuition rates is available <a href="here">here</a>. The following table provides a summary of FY15 base tuition and fees:

## Arizona University System Base Tuition and Mandatory Fees, 2014-15

	ASU		NAU Flagstaff		UA Main	
		Increase		Increase		Increase
Resident undergraduate	\$10,157*	1.5%	\$9,989**	2.6%	\$10,957	5.4%
Nonresident undergraduate	\$24,503	3.6%	\$22,509	1.9%	\$29,421	8.7%
Resident graduate	\$11,283	4.3%	\$9,165	4.5%	\$11,723	1.8%
Nonresident graduate	\$26,717	3.5%	\$20,249	1.9%	\$28,705	4.8%

<sup>\*</sup> ASU All Campuses, new students starting fall 2014 and students that are no longer on tuition commitment

Arizona's public universities offer a tuition that is competitive among peer institutions. In 2013-14, tuition at Arizona State University and the University of Arizona remain lower than the average of its peers, and NAU's was one percent higher than its peers. (The universities compare themselves to other institutions having similar missions, student population sizes, endowments, and so forth, to provide benchmark comparisons that are essential to the university's assessment strategies.)

In setting tuition, the board considers numerous factors including funding adequacy to achieve goals in the Arizona Higher Education Enterprise plan; the overall cost of attendance and median family income; student financial aid, including financial aid supported from tuition and fee revenues; net price for low-income students; enrollment in high access options; and high access/low cost degree options. The regents recently led a public, interactive tuition hearing on March 25 during which students and other interested parties gave feedback to the tuition proposals.

While the state budget outlook has improved, the university system continues to recover from an unprecedented \$407 million in cuts during the recession. The board continues to advocate for a

<sup>\*\*</sup>New students starting in fall 2014. Continuing resident undergraduate students on NAU's Tuition Pledge Plan will see no increase in base tuition.

recommitment from the state to higher education in order to reach aggressive goals, such as doubling university research and increasing degree attainment, critical to keeping pace in a dynamic, global economy that demands college-credentialed workers.

###

The Arizona Board of Regents is committed to ensuring access for qualified residents of Arizona to undergraduate and graduate instruction; promoting the discovery, application, and dissemination of new knowledge; extending the benefits of university activities to Arizona's citizens outside the university; and maximizing the benefits derived from the state's investment in education. For more information visit <u>AZRegents.edu</u>.