

## **News release**

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## **ABOR Appoints Interim Managing Director**

Phoenix, Ariz. – During a special board meeting today, John Arnold was appointed interim managing director of the Arizona Board of Regents. Arnold, who currently serves as vice president for business management and financial affairs, will immediately assume managing director responsibilities.

Arnold was chosen by the board to provide strategic leadership of the ABOR office during the search for a <u>managing director</u>. Board members are currently engaged in the search for a new leader, following previously approved search guidelines and leadership expectations for the position.

"John has an exceptional background in business and financial affairs and a proven track record of leadership, with over 20 years serving the state of Arizona. As we advance our search for ABOR's managing director, we believe John possesses the qualities that will ensure the enterprise's work continues without interruption. We appreciate his willingness to take on this significant responsibility while the search continues," said ABOR Chair Bill Ridenour.

Arnold joined the board in March of 2015, overseeing the finances of the board office and leading multiple projects that include many of the board's signature reports, including the <u>Cost Study</u> that demonstrates the system's cost effectiveness. He received his bachelor's degree in accounting and his master's in accounting and public management from Brigham Young University.

"I'm honored to serve in this interim role and to direct the ABOR office staff that is known for its excellence, professionalism and teamwork. I'm looking forward to working more closely with all members of the team as we accomplish crucial work on behalf of our students and our state," Arnold said.

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