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John Arnold Named Arizona Board of Regents Executive Director

Phoenix, Ariz. – At today's board meeting, the Arizona Board of Regents announced the appointment of John Arnold as executive director of the board. Arnold has served as the board's interim managing director since May of this year.

"Mr. Arnold is an outstanding, highly-qualified individual with a proven track record of the highest caliber," said Ron Shoopman, board chair. "I am confident he will bring astute and insightful leadership to build upon the board's sound public university enterprise governance."

Arnold joined the board in March of 2015 as vice president of business management and financial affairs, developing financial policies and procedures for the university enterprise, addressing capital development and state budget requests, and coordinating systemwide analysis of complex financial issues.

"His exceptional fiscal background provides a strong complement to his strategic leadership. Working together with the board and our university presidents, I believe Mr. Arnold's forward-thinking approach will reinforce our work to ensure our university system is serving students, businesses and the state to its greatest capacity," Shoopman said.

The board's appointment of Arnold is at will with an annualized salary of \$275,000. The appointment is effective upon board approval and execution of a letter of appointment by the board chair and Arnold.

"I am honored to have this opportunity to work with our exceptional board, staff and university presidents to further the success of Arizona's three outstanding public universities," Arnold said. "The continued success of these institutions is critical for both the advancement of individuals and Arizona's long-term prosperity. Through these universities, our state is benefiting from and impacting communities all over the world. I am excited to play a role in this work."

With over 20 years serving the state of Arizona, Arnold brings significant public service experience to the position. Throughout his career, Arnold has worked with business, community and legislative leaders to enhance education in Arizona, from K-12 to college. "Mr. Arnold's strong ties to the business community and the Legislature are both key attributes that will enhance his work with the board. I look forward to the important relationships he will continue to build with policymakers and community leaders," said Larry Penley, chair elect of the board.

He served as Gov. Jan Brewer's state budget director and was instrumental in providing fiscal direction and solutions to the state during the Great Recession. As director of the Arizona School Facilities Board, he managed programs for new school construction, building renewal and energy savings.

Arnold received his bachelor's degree in accounting and his master's degrees in accounting and public administration from Brigham Young University.

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