



## Statement

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FOR IMMEDIATE RELEASE

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### **Statement from ABOR Chair Larry E. Penley on AG's Lawsuit on University Property Development**

"The board appreciates that today the Superior Court of Arizona granted the board's motion for summary judgement in the Attorney General's lawsuit against the board for property development transactions and denied the Attorney General's motion for summary judgment. With [this decision](#) and [previous decisions in this case](#), the [court has made clear](#) that the Attorney General lacked statutory authority to bring this lawsuit; that he cannot force taxing authorities to assess and collect property taxes on tax-exempt property, (the Arizona Constitution provides that land owned by Arizona public universities is exempt from taxation); and that his gift clause claim was barred by the applicable statute of limitations.

"We remain focused on our priority to provide affordable access to quality education at Arizona's public universities. Leveraging our real estate provides an entrepreneurial opportunity to increase revenues to benefit students, the community and the state of Arizona."

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