

**ITEM 7.13: Request to Approve FY 2027 – 2030 Capital Improvement Plan for Arizona State University**

**Requested Action:** Arizona State University (ASU) asks the board to approve its FY 2027 – 2030 Capital Improvement Plan (CIP), which includes seven FY 2027 first-year projects totaling \$312,000,000, as described in this executive summary and supporting document/s.

**Committee Review and Recommendation**

The University Governance and Operations committee reviewed this item at its September 11, 2025, meeting and recommended forwarding the item to the board for approval with no changes.

**Strategic Alignment with the University's Institutional Priorities**

- ASU continues to make meaningful progress in its evolution as a model for 21<sup>st</sup> century higher education, dedicated to access, excellence and impact. In keeping with the ambitious trajectory reflected in the ASU Enterprise Strategic Framework and the ASU Campus Master Plan, the projects proposed in this FY 2027 – 2030 CIP focus strongly on the need for sustainable facilities and infrastructure that support the achievement of our institutional mission and goals.
- Thoughtful and productive investment in the university's facilities and infrastructure is vital to the success of current and future ASU students and staff in support of the key elements of the ASU Enterprise Strategic Framework:
  - Enhance the university graduation rate to greater than 85 percent and more than 40,000 graduates,
  - Attain national standing in the learning and post-graduation outcomes for students in all colleges and schools,
  - Enhance our local impact and social embeddedness, and
  - Enhance research competitiveness to more than \$1.5 billion in annual research expenditures by 2030.
- For this CIP, ASU has identified seven projects as its first-year priorities. These priorities include a new football practice facility adjacent to Mountain America Stadium; renovations at Desert Financial Arena; a multi-building student housing complex; and bundle projects for Building and Infrastructure Enhancements and Modifications; Classroom and Academic Renovations; Research Laboratory Renovations and IT Infrastructure Improvements, which each consist of multiple projects on each campus to address the demand for updated classrooms, research spaces, information technology systems and life safety components. These projects total \$312,000,000 in estimated costs. Project descriptions included in the university's one-year capital plan for FY 2027 are outlined in Table 1.

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- This CIP also includes a FY 2027 Building Renewal request totaling \$87,229,583. This Building Renewal request was computed using the Joint Committee on Capital Review-approved formula, and with Arizona Board of Regents direction.
- The CIP FY 2027 – 2030, as well as the active capital projects being advanced through our Campus Master Plan, reflects the physical manifestation of ASU’s realization of the New American University and its steadfast commitment to serve the people of Arizona.

### Capital Improvement Plan One and Three-Year Forecast

- **One-Year Capital Plan for FY 2027:** ASU presents seven projects as its FY 2027 priorities in this CIP. The projects total \$312,000,000 in estimated costs. Descriptions for these projects are included below in Table 1. Additional information on these projects is included in the *FY 2027 Project Descriptions* section of the CIP.

**Table 1**  
**Capital Improvement Plan – FY 2027 Projects**

| Priority | Campus | Project Name                       | Project Description  | Funding Method       | Estimated Total Costs |
|----------|--------|------------------------------------|--|----------------------|-----------------------|
| 1        | Tempe  | Football Practice Facility         | This project will construct a new football practice facility adjacent to Mountain America Stadium. The existing parking lot will be converted to a turf field replacing the Verde Dickie Dome bubble structure to the east of Rural Road. The new facility will allow athletes to walk to practice from weight and meeting rooms located within Mountain America Stadium instead of having to cross Rural Road. The new facility will also serve as a new “Fan Zone” for events.   | System Revenue Bonds | \$35,000,000          |
| 2        | Tempe  | Desert Financial Arena Renovations | This phased project will renovate the arena's existing life safety systems, concourse, concession stands and circulation experience, as well as upgrade the locker and restroom facilities while ensuring ADA compliance of the facility. The renovation aims to modernize the venue, elevate fan and athlete experiences, and improve accessibility, safety, and operational efficiency.  | System Revenue Bonds | \$100,000,000         |
| 3        | Tempe  | Center Complex                     | The total budget for this private partnership project will be \$400 million. ASU will fund \$30 million. This phased project will construct a new student housing complex with multiple buildings that will provide approximately 2,000-2,500 beds. It will replace the existing locations for Irish, Best and Hayden buildings. The demand for continuing student living on campus is high and the retention rates are consistently higher for students living on campus versus at home or in nearby off-campus apartments. | System Revenue Bonds | \$30,000,000          |

| Priority  | Campus | Project Name   | Project Description  | Funding Method       | Estimated Total Costs |
|---|--------|--|--|----------------------|-----------------------|
| 4   | All    | Building and Infrastructure Enhancements and Modifications | These projects will address the university's primary areas of concern on all campuses including, but are not limited to, life safety deficiencies; aging mechanical, critical building and utility distribution systems; and timeworn and unreliable elevators and roofs. It will provide efficient, reliable and safe operations of essential university infrastructure and facilities.   | System Revenue Bonds | \$45,000,000          |
| 5   | All    | Classroom and Academic Renovations                         | These projects will renovate existing classrooms, create new classrooms of various sizes and add smaller instructional spaces at all campuses. Building components, such as heating, ventilation and air conditioning systems; plumbing and electrical systems; flooring; ceilings; roofs; windows; doors; internal walls; partitions; and elevators may be upgraded in this project bundle. These projects are essential to meeting the growing demand for space to support student enrollment growth and the evolving program needs associated with new fields of learning and teaching methodologies. | System Revenue Bonds | \$25,000,000          |
| 6   | All    | Research Laboratory Renovations                            | These projects will renovate multiple wet and dry laboratory spaces, infrastructure and building systems to meet the university's new and current research initiatives with adaptable and flexible technologies as well as comply with code requirements. Many existing laboratories and building systems are inadequate due to age and the requirements of emerging technologies.   | System Revenue Bonds | \$30,000,000          |
| 7   | All    | IT Infrastructure Improvements                             | These planned IT infrastructure improvements will be deployed over several years to meet demands for increased capacity, speed, reliability and resilience for three fundamental network and infrastructure elements across all campuses: Network Infrastructure and Capacity; Research and High-Performance Computing; and Facilities, Building Automation, Energy Management and Telemetry.  | System Revenue Bonds | \$47,000,000          |
| <b>State Appropriation (SAP)</b><br><b>General Fund, Debt Service (GFA)</b><br><b>System Revenue Bonds (SRB)</b><br><b>Lottery Revenue Bonds (LRB)</b><br><b>Certificates of Participation (COPS)</b><br><b>Federal Funds (FEDF)</b><br><b>Gifts (GIFT)</b> |        |  |  |                      | <b>\$312,000,000</b>  |
| <b>TOTAL COST: FY 2027</b>  |        |  |  |                      | <b>\$312,000,000</b>  |

**Three-Year Capital Plan for FY 2028 – 2030:** Multiple projects are in the early planning stages for FY 2028 – 2030. Descriptions for these projects are included below in Table 2.

**Table 2**  
**Capital Improvement Plan – FY 2028 – 2030 Projects**

| Priority | Campus           | Project Name                              | Project Description   |
|----------|------------------|---|---|
| 1        | Tempe            | Tempe Student Housing Mixed-Use Space     | This project will construct a new student housing facility that will provide approximately 800 beds of flexible housing for undergraduate and graduate students in Tempe on the corner of Rural and Terrace Roads.  |
| 2        | Tempe            | Utility Infrastructure Renewal            | This project will provide a needed local source for campus hot water generation. The conversion from a centralized fossil gas-burning steam distribution system to a decentralized electricity-powered hot water system will support the university's renewable energy and water goals and address deferred maintenance.  |
| 3        | Tempe            | Matthews Hall Evans Program               | This project will renovate Matthews Hall for the Evans Scholarship program. The Evans Scholarship is a prestigious, full-ride college scholarship designed specifically for hardworking golf caddies that includes housing and tuition costs. Established by the Evans Scholars Foundation, a nonprofit established in 1930, it is the nation's largest scholarship program for caddies.  |
| 4        | West Valley      | WVC Electrical Distribution               | This project will upgrade the medium voltage electrical service infrastructure on Arizona State University's West Valley campus to enhance power reliability, capacity, and safety. The scope includes replacing aging electrical components, upgrading existing medium voltage distribution systems, and improving redundancy to support current and future campus growth.   |
| 5        | Downtown Phoenix | Taylor Street Mall                        | This project will enhance the pedestrian experience along Taylor Street between Arizona Center, University Center and the Cronkite Building. The project will be phased over time to modify vehicular movement to close off parts of Taylor Street. The initial phase will be the installation of bollards at the intersections of First and Second Streets and at the threshold of the Health South Garage entry. Future plans will incorporate dedicated pedestrian access, event and seating areas, food truck parking and understated emergency access.   |
| 6        | Tempe            | Research Laboratory Complex Modernization | These projects will upgrade aging infrastructure and building systems to support research labs and research support space. This will increase reliability of utility services and expand research capabilities in existing buildings that cannot currently support existing and future research initiatives. The intention is to upgrade the core and shell (electrical, exhaust, plumbing, HVAC, etc.) of existing buildings to support the lab spaces.  |
| 7        | Other            | Mesa City Center                          | This facility will provide needed classroom, instructional and office spaces to support the growth of academic programs and student enrollment as part of ASU's continued development throughout downtown Mesa.   |
| 8        | Other            | Discovery Oasis Building 2                | This project adds a second building at the Discovery Oasis innovation zone in North Phoenix, as part of a partnership between ASU and the Mayo Clinic to provide leading-edge facilities for biomedical engineering, medical research as well as academic and instructional support spaces. The new state-of-the-art facility will enable ASU to continue its mission of advancing research and discovery within the healthcare industry.   |
| 9        | Tempe            | Research Support Facility                 | This project will provide support services for the university's research community that addresses demand for special storage, including but not limited to, hazardous materials as well as updated shop spaces for fabrication. The new facility will enable the colocation and growth of these fabrication spaces to create better-utilized and more efficient services to advance the university's academic and research initiatives. The current facility, built in 1957, is undersized for the current volume of substances produced, proximate to high-volume pedestrian corridors and does not have a loading dock. |
| 10       | Tempe            | Tempe Research Building ISTB 9            | This project will provide a chemistry-focused engineering research building, increasing available wet labs and fume hood capacities on campus and office space for the researchers. This colocation and growth of these research facilities will improve utilization and support more efficient services to advance the university's academic and research initiatives.   |
| 11       | Tempe            | Tempe Campus Transportation Plan          | This project will reimagine three crossings on the Tempe campus with high amounts of pedestrian traffic to improve safety for pedestrian and bicycle circulation and vehicular traffic flow. It will also optimize branding and wayfinding while creating an inviting experience on campus.   |

| Priority | Campus           | Project Name                             | Project Description   |
|----------|------------------|--|---|
| 12       | Tempe            | Mona Plummer Aquatics Center Renovations | This project will include new facility additions, renovations and upgrades to the existing aquatic center. The improvements aim to enhance the functionality, capacity, and overall user experience of the aquatic center to better serve ASU Athletics.  |
| 13       | Downtown Phoenix | Research Building Tenant Improvements    | This project will provide tenant improvements in a new or existing research facility to support specialized laboratory and associated support spaces to accommodate the university's growing research initiatives.  |
| 14       | Tempe            | Music Building Renovation                | This project will renovate the aging Music Building, constructed in 1971, to ensure its reliable, efficient and safe operation. That includes the replacement of the roof, windows and storefront entrances; the replacement of the heating, ventilation and air conditioning systems, including the installation of new controls and relevant electrical systems and energy recovery ventilation components; and the installation of a code-compliant fire safety system. New finishes, acoustical improvements and interior repairs are also planned to support the success of the university's music programs. |
| 15       | Tempe            | Central Support Facility                 | This project will construct a central support facility that will include offices for coaches, locker rooms, training facilities, restrooms and training tables for sports programs located within the East Athletic Village.  |

### Project Delivery Method and Process

- The project delivery method for each project in the CIP is selected based on the approach that provides the most efficient and effective project delivery. The anticipated delivery method will be identified as projects are submitted in the Annual Capital Plan (ACP).

### Project Status and Schedule

- Capital projects progress through the various project development phases is based on a variety of factors, including the priority and need for the project, the programs it supports as well as the availability of funding and financing. Project schedules are generally aligned with the academic calendar so that construction activity can occur during the summer break or when there is lower activity on campus. In addition, project schedules typically are developed so that projects are completed and functional in time for the beginning of a new session. Anticipated schedules are submitted in the Justification Reports, which are included for each project in the ACP.

### Fiscal Impact and Financing Plan

- Of the \$312,000,000 in first-year CIP projects, the entire amount will be financed with system revenue bonds and amortized over approximately twenty-year or thirty-year terms.
- The Annual Assessment of Debt Capacity contained in the CIP provides a summary report of the university's ability to finance additional capital projects through the issuance of debt.
- Current Debt Ratio:** The current debt ratio (debt service divided by expenses) is 4.7 percent excluding SPEED projects, and 5.2 percent including SPEED projects.

- **Debt Ratio Impact:** The projected debt ratio impact of the debt service associated with the FY 2027 One-Year Capital Plan projects is 0.48 percent.
- **Projected Debt Ratio:** With planned debt service for the capital projects included in the ACP and FY 2027 One-Year Capital Plan, the highest projected debt ratio occurs in FY 2028 and is 4.7 percent excluding SPEED projects, and 5.3 percent including SPEED projects.
- Projected debt ratios increase only slightly from current ratios because of:
  - principal payments to be made on existing debt, and
  - assumed annual increases in the base of University expenses.

### Occupancy Plan

- Projects included in this CIP will provide space that allows for the creation, expansion and relocation of programs. These spaces will house programs that fulfill various objectives within the university strategic plan, including support of academic, research and student success goals. Project justification reports that are submitted when these projects are transitioned to the ACP will provide additional detail on occupancy plans for the new or renovated space.

### Other Projects

- ASU does not anticipate any component unit projects or commercial long-term leases that require board approval to be entered into in the next year.

### Supporting Document/s

[Capital Improvement Plan 2027-2030](#)

[Annual Report on Commercial Long-Term Leases](#)

### Statutory/Policy Requirements

- Pursuant to ABOR Policy 7-102.B.3, each university shall submit an annual CIP as required by state statute and board policy.
- CIPs are reviewed by the University Governance and Operations Committee and approved by the board.
- Approval of the CIP authorizes the university to contract for outside professional and consultant services, construction management and preconstruction services, and site investigation and preparation.
- Pursuant to ABOR Policy 7-207.B.3, the universities shall at least annually report on the status of all executed long-term leases that are commercial in nature. This report is included in Appendix A. Even though this report is not required to be submitted as part of the CIP, it is included here since all other university leases are included in the CIP.





# Capital Improvement Plan 2027–2030





# **Fiscal Years 2027–2030 Capital Improvement Plan**

**Submitted to the  
Arizona Board of Regents  
September 2025**





Dear Members of the Arizona Board of Regents:

On behalf of Arizona State University, I am pleased to present the ASU FY 2027–2030 Capital Improvement Plan (CIP). ASU continues to make meaningful progress in its evolution as a model for 21<sup>st</sup> century higher education, dedicated to access, excellence and impact. The projects proposed in this CIP focus on addressing the need for sustainable facilities and infrastructure that support the achievement of our institutional charter, mission and goals.

ASU's FY 2027 priorities include needed enhancements and modifications to ASU buildings and infrastructure, renovations to classrooms, academic spaces and research laboratories and improvements to the university's information technology infrastructure across all campuses. Other priorities include the construction of a new football practice facility adjacent to Mountain America Stadium, renovations at Desert Financial Arena and a multi-building student housing complex. These projects will provide our students, faculty and staff with high-quality facilities and infrastructure to enable their success and support of ASU's Campus Master Plan.

Details on these proposed projects are included in the Four-Year Capital Improvement Plan and the FY 2027 Project Description tab. Other high-priority projects that are currently in the early planning stages for fiscal years 2028-2030 are also detailed herein. These projects include new construction for academic, research and laboratory spaces, infrastructure projects, utility plant modifications, student housing facilities, athletic facilities and renovations to popular campus locations like the Taylor Street Mall on the Downtown Phoenix campus.

This FY 2027–2030 CIP, as well as the active capital projects already being advanced through our Campus Master Plan, reflect the physical manifestation of ASU's realization of the New American University and its steadfast commitment to serve the people of Arizona.

A handwritten signature in blue ink that reads "Michael Crow".

Michael M. Crow  
President

**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

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**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

**Transmittal Statement**





Transmittal Statement  
Capital Project Request for Fiscal Year 2027

State of Arizona  
Arizona Board of Regents' Building System

**Arizona State University**

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|                                |   |
|--------------------------------|---|
| A.R.S. Citation 41-793         |   |
| Total Request:                 | <u>FY 2027</u><br><u>\$ 399,229,583</u> |
| State Appropriations:          |   |
| Major Capital Projects         |   |
| Building Renewal               | <u>\$ 87,229,583</u>                    |
| Method of Financing:           |   |
| System Revenue Bonding:        | \$ 312,000,000                          |
| Other Bonding:                 | \$ -                                    |
| Certificates of Participation: | \$ -                                    |
| Federal Funds:                 | \$ -                                    |
| Gifts:                         | \$ -                                    |
| Other:                         | <u>\$ -</u>                             |

To the Governor:

This and the accompanying schedules, statements and explanatory information constitute the capital budget estimates of this agency for proposed expenditures. All statements and explanations contained in the estimates submitted herewith are true and correct to the best of my knowledge.

Signed: Michael M. Crow, President

A handwritten signature in blue ink, reading 'Michael Crow', is written over a horizontal line.

(Signature)

Request Prepared by: Morgan R. Olsen

Phone: (480) 727-9920

**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

**Capital Allocation for Projects**

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Capital Allocation for Projects by Source and Use of Funds**  
**FY 2025 and 2026**

| <b>Budgeted Sources of Funds</b> | <b>FY25</b>           | <b>%</b>      | <b>FY26</b>           | <b>%</b>      |
|----------------------------------|-----------------------|---------------|-----------------------|---------------|
| State Appropriations             |                       |               |                       |               |
| Building Renewal                 |                       | 0.0%          |                       | 0.0%          |
| Other                            | 27,531,103            | 11.5%         | 20,000,000            | 5.1%          |
| Local Funds                      |                       | 0.0%          |                       | 0.0%          |
| Retained Tuition                 | 34,542,525            | 14.4%         | 16,800,000            | 4.3%          |
| Indirect Cost                    |                       | 0.0%          |                       | 0.0%          |
| Gifts                            | 1,475,606             | 0.6%          |                       | 0.0%          |
| Auxiliary                        | 4,018,566             | 1.7%          |                       | 0.0%          |
| Other                            | 19,214,176            | 8.0%          |                       | 0.0%          |
| Debt Financed Proceeds (1)       | 153,548,411           | 63.9%         | 357,744,981           | 90.7%         |
| <b>Total</b>                     | <b>\$ 240,330,387</b> | <b>100.0%</b> | <b>\$ 394,544,981</b> | <b>100.0%</b> |

| <b>Budgeted Use of Funds</b>                           |                       |               |                       |               |
|--|-----------------------|---------------|-----------------------|---------------|
| New Construction                                       |                       |               |                       |               |
| Academic/Support NAS                                   | \$ 14,205,000         | 5.9%          | \$ 144,486,215        | 36.6%         |
| Auxiliary NAX  | \$ 25,715,479         | 10.7%         | \$ 10,000,000         | 2.5%          |
| Infrastructure NIN                                     | \$ 58,990,583         | 24.5%         | \$ 14,188,445         | 3.6%          |
| Capital Renewal  |                       |               |                       | 0.0%          |
| Academic/Support CAS                                   | \$ 57,043,423         | 23.7%         | \$ 112,477,174        | 28.5%         |
| Auxiliary CAX  | \$ 3,592,018          | 1.5%          |                       | 0.0%          |
| Infrastructure CIN                                     | \$ 64,703,596         | 26.9%         | \$ 113,393,147        | 28.7%         |
| Major Maintenance/System Replacement CMM               | \$ 8,025,200          | 3.3%          |                       | 0.0%          |
| Major Maintenance-Energy Conservation/Cost Savings CME | \$ 1,796,439          | 0.7%          |                       | 0.0%          |
| Life/Safety and Code Compliance CLS                    | \$ 375,000            | 0.2%          |                       | 0.0%          |
| Accessibility CAD                                      | \$ 476,301            | 0.2%          |                       | 0.0%          |
| Other Capital Renewal COT                              | \$ 3,468,389          | 1.4%          |                       | 0.0%          |
| Land, Buildings and Improvements                       | \$ 823,499            | 0.3%          |                       | 0.0%          |
| Other OTH  | \$ 1,115,459          | 0.5%          |                       | 0.0%          |
| <b>Total</b>   | <b>\$ 240,330,387</b> | <b>100.0%</b> | <b>\$ 394,544,981</b> | <b>100.0%</b> |

**NOTES:**

(1) Reflects the total amount of debt issued or planned in the fiscal year indicated.

**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

# **Building Renewal Report**

Arizona State University  
FY 2027–2030 Capital Improvement Plan  
**State Appropriated Building Renewal Summary**

|                                  | Fiscal Years |            |            |            |            |
|----------------------------------|--------------|------------|------------|------------|------------|
|                                  | 2022         | 2023       | 2024       | 2025       | 2026       |
| Beginning Balance                | \$ -         | \$ -       | \$ -       | \$ -       | \$ -       |
| Formula Amount                   | 58,360,830   | 63,687,559 | 68,459,758 | 75,051,150 | 80,915,015 |
| Appropriated Amount              | -            | -          | -          | -          | -          |
| % of Formula Amount Appropriated | -            | -          | -          | -          | -          |
| Fiscal Year Expenditures         | -            | -          | -          | -          | -          |
| Ending Balance (Encumbered)      | \$ -         | \$ -       | \$ -       | \$ -       | \$ -       |



Arizona State University  
FY 2027–2030 Capital Improvement Plan  
**Building Renewal Allocation Forecast**

| Primary Project Category             | Building Renewal Allocation Forecast |                      |
|--------------------------------------|--------------------------------------|----------------------|
|                                      | FY 2026                              | FY 2027              |
| Capital Renewal                      |                                      |                      |
| Academic/Support                     | \$ -                                 | \$ 17,445,917        |
| Auxiliary                            | Not eligible                         | Not eligible         |
| Infrastructure                       | -                                    | 17,162,105           |
| Major Maintenance/System Replacement | -                                    | 30,530,354           |
| Life/Safety and Code Compliance      | -                                    | 17,445,917           |
| Accessibility                        | -                                    | 4,645,291            |
| Other Capital Renewal                | -                                    | -                    |
| <b>Total:</b>                        | <b>\$ -</b>                          | <b>\$ 87,229,583</b> |

**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

# **Deferred Maintenance Report**

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Deferred Maintenance Report**

1. Definition and explanation of Deferred Maintenance for the Arizona University System

- Facility condition deficiencies identified through physical inspections where deterioration and/or life safety concerns are evident and affect the proper functioning of the facility.
- Typical building components with deficiencies include: heating, ventilation and air conditioning; roofs; flooring; walls; ceiling and lighting; electrical; and plumbing. Deferred maintenance does not include routine maintenance needs, although failure to adequately fund routine maintenance eventually will add to the deferred maintenance backlog. Also, deferred maintenance does not include infrastructure, Americans with Disabilities Act upgrades, or other non-mandated code requirements that have been established since the building was constructed, unless these deficiencies are included as part of an overall upgrade. A planned and funded capital renewal program is necessary to reverse the deferred maintenance backlog and extend the useful life of the facilities. Deferred maintenance figures include labor, material and indirect costs, such as architectural services. Facilities scheduled for demolition during the next fiscal year are not included in deferred maintenance figures and do not generate State-appropriated building renewal funds.

2. Deferred Maintenance Status

|   | <u>June 30, 2024</u> | <u>June 30, 2025</u> |
|---|----------------------|----------------------|
| • Estimated Deferred Maintenance (academic/support) | \$225,011,591        | \$356,147,113        |
| Facility Condition Index (academic/support) .....   | 0.03                 | 0.05                 |
| • Estimated Deferred Maintenance (auxiliary) .....  | \$53,289,139         | \$237,126,600        |
| Facility Condition Index (auxiliary) .....          | 0.01                 | 0.05                 |

- The Facilities Condition Index (FCI) is a ratio of the estimated deferred maintenance to the estimated building replacement value.
- Building replacement value calculations are based on gross square footage assessments.

3. Action Plan to Address the Deferred Maintenance in FY 2026 and 2027

- This university intends to pursue preventive maintenance to avoid the development of costly maintenance conditions as budget allows. Through a cooperative effort among trades personnel, conditions with potential for costly maintenance work will be detected in the early stages and scheduled for prompt preventive measures.
- Bond proceeds, along with normal building maintenance accounts, will supplement requested Building Renewal funding, enabling the university to undertake deferred projects of significant scope.

4. Methodology

- Detailed building examinations are performed by Facilities Management, which completes on-site building system examinations for one-fourth of the existing facilities each year. These inspections result in identifying the overall building condition and generating estimated deferred maintenance figures. For those buildings inspected during previous years, deferred maintenance estimates will be updated annually by reviewing completed facilities improvement projects.

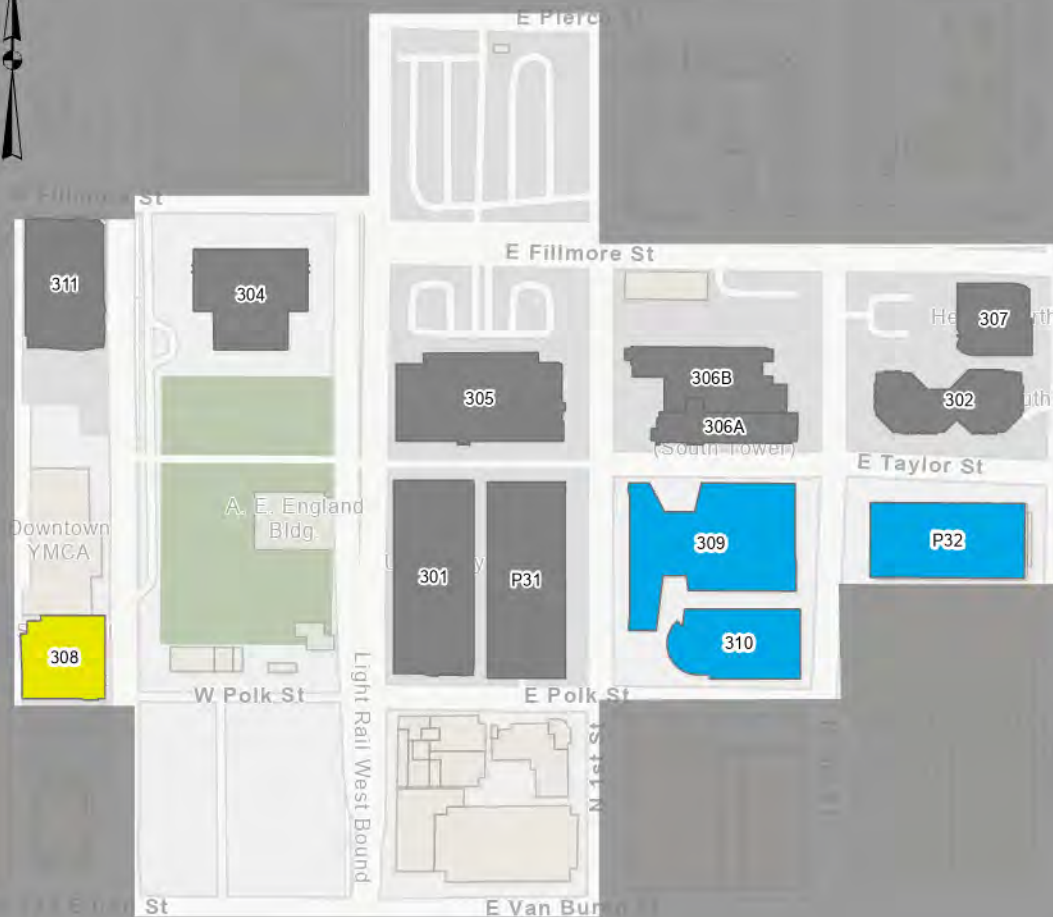
Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Allocations To Reduce Deferred Maintenance**

| Sources of Funds           | FY2025               | FY2026               | FY2027              | TOTAL                |
|----------------------------|----------------------|----------------------|---------------------|----------------------|
| State Appropriations       |                      |                      |                     |                      |
| Building Renewal           |                      |                      |                     |                      |
| Other                      |                      |                      |                     |                      |
| Local Funds                |                      |                      |                     |                      |
| Retained Tuition           | \$ 800,000           | \$ 800,000           | \$ 800,000          | \$ 2,400,000         |
| Indirect Cost              |                      |                      |                     |                      |
| Gifts                      |                      |                      |                     |                      |
| Auxiliary                  |                      |                      |                     | -                    |
| Other                      |                      |                      |                     | -                    |
| Debt Financed Proceeds (1) | 31,600,000           | 39,000,000           | 8,850,000           | 79,450,000           |
| <b>TOTAL</b>               | <b>\$ 32,400,000</b> | <b>\$ 39,800,000</b> | <b>\$ 9,650,000</b> | <b>\$ 81,850,000</b> |
|                            |                      |                      |                     |                      |
| Budgeted Use of Funds      | FY2025               | FY2026               | FY2027              | TOTAL                |
| Academic/Support           | \$ 3,300,000         | \$ 7,850,000         | \$ 2,725,000        | \$ 13,875,000        |
| Auxiliary                  |                      |                      | 5,000,000           | 5,000,000            |
| Infrastructure             | 29,100,000           | 31,950,000           | 1,925,000           | 62,975,000           |
| Other                      |                      |                      |                     |                      |
| <b>TOTAL</b>               | <b>\$ 32,400,000</b> | <b>\$ 39,800,000</b> | <b>\$ 9,650,000</b> | <b>\$ 81,850,000</b> |

|   |                       |                       |                       |
|---|-----------------------|-----------------------|-----------------------|
| <b>Estimated End of Year Deferred Maintenance</b> | <b>\$ 593,275,713</b> | <b>\$ 583,139,499</b> | <b>\$ 602,646,474</b> |
|---|-----------------------|-----------------------|-----------------------|

NOTES (1) Amount of debt planned to be issued in fiscal year indicated.

Arizona State University  
2027-2030 Capital Improvement Plan  
**Facilities Condition Index**



The Facilities Condition Index (FCI) is a ratio of the estimated deferred maintenance to the estimated building replacement value.

**Facilities Condition Index**

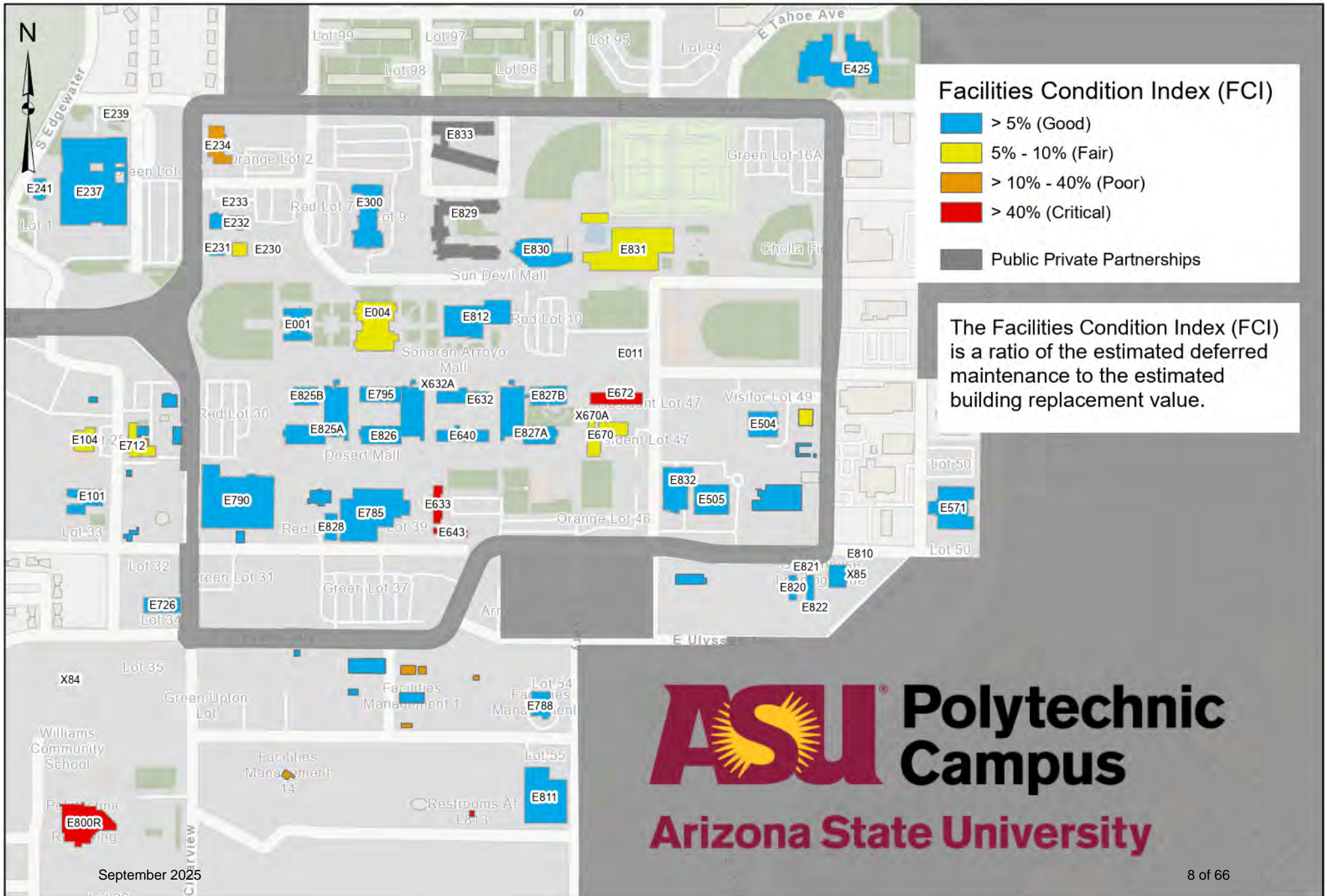
- < 5% (Good)
- 5% - 10% (Fair)
- > 10% - 40% (Poor)
- > 40% (Critical)

Public Private Partnerships



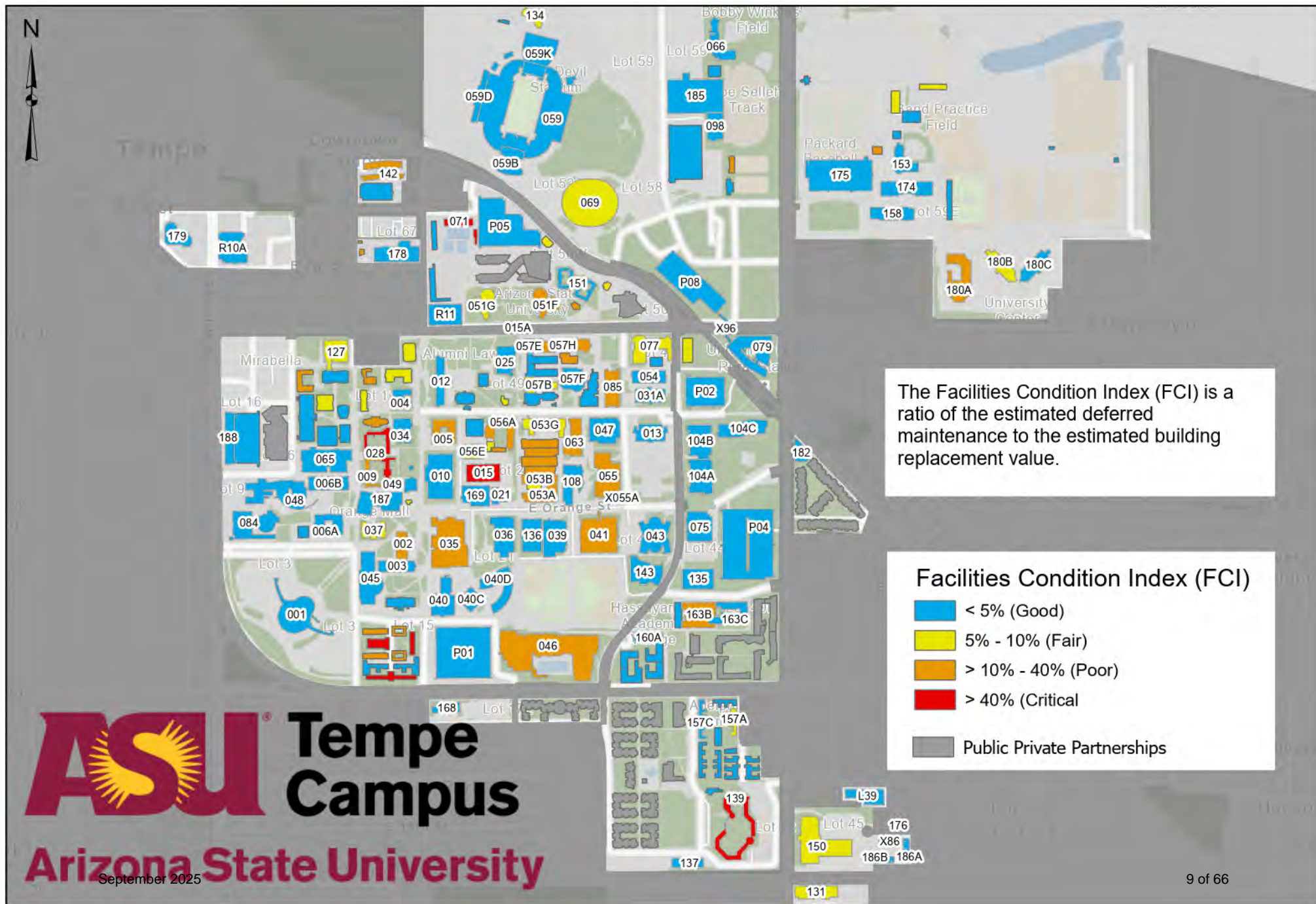


**Arizona State University  
2027-2030 Capital Improvement Plan  
Facilities Condition Index**

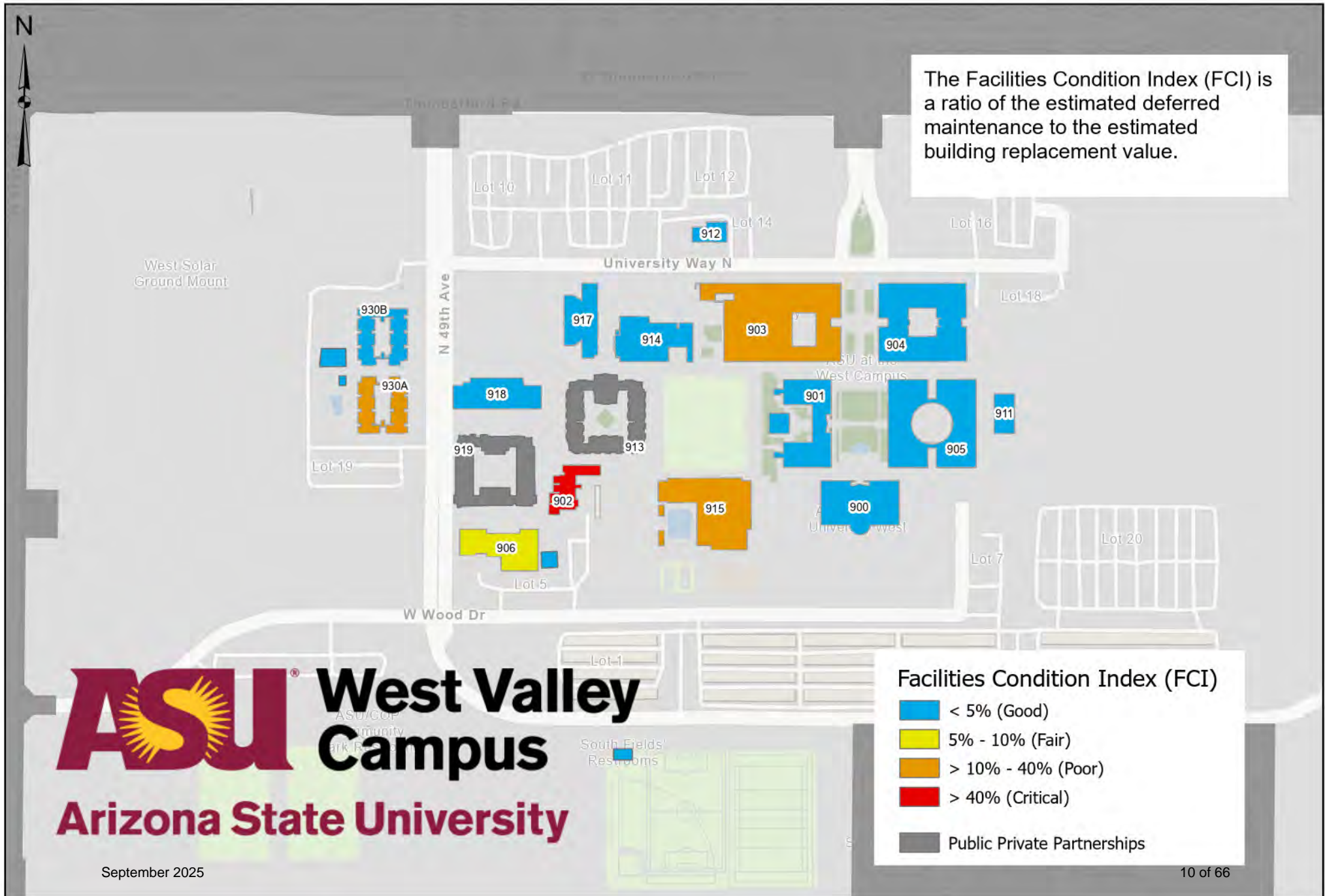




# Arizona State University 2027-2030 Capital Improvement Plan Facilities Condition Index



Arizona State University  
2027-2030 Capital Improvement Plan  
**Facilities Condition Index**



**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

# **Building Inventory Report**

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Building Inventory Summary**  
**June 2025**

| Category   | Academic/Support Facilities <sup>(1)</sup> | Auxiliary Facilities <sup>(1)</sup> | Total            |
|--|--|-------------------------------------|------------------|
| Number of Facilities <sup>(2)</sup>                | 227  | 155                                 | 382              |
| GSF  | 13,762,156                                 | 13,462,996                          | 27,225,152       |
| Estimated Replacement Value                        | \$7,720,210,024                            | \$4,726,962,651                     | \$12,447,172,675 |
| FY 2027<br>Building Renewal Request <sup>(3)</sup> | \$87,229,583                               | Not applicable                      | \$87,229,583     |

Notes:

- 1) Auxiliary enterprise facilities (essentially self-supporting entities). Related Entity and Partnership buildings do not qualify for state-appropriated Building Renewal Funding.
- 2) There are currently 23 facilities that contain both "Academic/Support" and "Auxiliary" space. For the purposes of the Building Inventory Summary, those facilities are counted in the "Number of Facilities" row, in either "Academic/Support" or "Auxiliary" columns, depending on which GSF is higher. In the "GSF" row, the GSF for those facilities was broken down into "Academic/Support" and "Auxiliary" and included in the appropriate total.
- 3) Building Renewal is computed each year following a standard formula that considers the building age, current replacement value, and renovation/renewal history. The computed figure is the basis of the University's FY 2027 Building Renewal Request.



Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Building Inventory Report**  
**June 2025**

| Facility Number (a)           | Facility Description                                 | Notes       | Original Construction Date | Adjusted Construction Date (b) | Academic/ Support GSF | Auxiliary GSF | Estimated Replacement Value FY 2025 (c) | Calculated Building Renewal FY 2025 (d) (f) | Fiscal Year Building Inspected | Estimated Deferred Maintenance (e) |
|-------------------------------|--|-------------|----------------------------|--------------------------------|-----------------------|---------------|---|---|--------------------------------|------------------------------------|
| <b>TEMPE CAMPUS BUILDINGS</b> |  |             |                            |                                |                       |               |   |   |                                |                                    |
| 001                           | GRADY GAMMAGE MEMORIAL AUDITORIUM                    | HISTORIC    | 1964                       | 1985                           | 150,097               | -             | \$ 144,010,725                          | \$ 3,088,832                                | 2023                           | \$ 5,122,993                       |
| 002                           | INTERDISCIPLINARY A                                  |             | 1951                       | 2009                           | 28,332                | -             | 11,218,134                              | 99,767                                      | 2024                           | 1,488,086                          |
| 003                           | INTERDISCIPLINARY B                                  |             | 1951                       | 1971                           | 62,941                | -             | 27,289,076                              | 713,797                                     | 2023                           | 824,482                            |
| 004                           | SCHOOL OF HUMAN EVOLUTION AND SOCIAL CHANGE          | HISTORIC    | 1914                       | 1973                           | 49,078                | -             | 28,646,462                              | 749,302                                     | 2023                           | 689,473                            |
| 005                           | SOCIAL SCIENCES BUILDING                             |             | 1960                       | 1976                           | 87,673                | -             | 39,679,665                              | 1,037,896                                   | 2025                           | 4,160,254                          |
| 006A                          | HIRAM BRADFORD FARMER EDUCATION BUILDING             |             | 1962                       | 1970                           | 95,944                | -             | 45,917,705                              | 1,201,063                                   | 2024                           | 1,133,779                          |
| 006B                          | IRA D. PAYNE EDUCATION HALL                          |             | 1970                       | 1971                           | 94,898                | -             | 43,685,726                              | 1,142,682                                   | 2024                           | 1,529,632                          |
| 006C                          | EDUCATION LECTURE HALL                               |             | 1969                       | 1974                           | 7,481                 | -             | 2,809,463                               | 73,487                                      | 2024                           | 75,595                             |
| 007                           | INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING 10 |             | 1967                       | 2003                           | 51,742                | -             | 25,243,802                              | 303,737                                     | 2025                           | 1,760,725                          |
| 008                           | DANFORTH CHAPEL                                      |             | 1948                       |                                | 1,629                 | -             | 703,009                                 | 18,388                                      | 2020                           | 58,262                             |
| 009                           | DIXIE GAMMAGE HALL                                   |             | 1941                       | 1953                           | 23,549                | -             | 8,800,963                               | 230,206                                     | 2024                           | 2,621,519                          |
| 010                           | CHARLES TRUMBULL HAYDEN LIBRARY                      |             | 1966                       | 2020                           | 344,899               | -             | 154,443,484                             | 484,771                                     | 2025                           | 1,043,241                          |
| 011                           | UNIVERSITY CLUB                                      | HISTORIC AE | 1914                       | 2007                           | 5,104                 | 7,657         | 6,796,657                               | 27,020                                      | 2024                           | 329,249                            |
| 012                           | G. HOMER DURHAM HALL                                 |             | 1965                       | 2022                           | 142,601               | -             | 68,580,848                              | 143,509                                     | 2024                           | 108,344                            |
| 013                           | PSYCHOLOGY BUILDING                                  |             | 1973                       | 2015                           | 84,885                | -             | 46,624,089                              | 268,299                                     | 2023                           | 186,371                            |
| 014                           | HAYDEN HALL  | AE          | 1951                       |                                | -                     | 30,934        | 17,782,010                              | -   | (i)                            | 17,782,010                         |
| 014E                          | HAYDEN HALL EAST                                     | AE          | 2002                       |                                | -                     | 32,294        | 15,502,407                              | -   | 2024                           | 430,680                            |
| 014W                          | HAYDEN HALL WEST                                     | AE          | 2002                       |                                | -                     | 27,792        | 12,966,127                              | -   | 2025                           | -                                  |
| 015                           | CENTRAL PLANT TEMPE                                  |             | 1937                       | 1970                           | 46,753                | -             | 22,683,828                              | 593,338                                     | 2019                           | 18,453,487                         |
| 015B                          | PALM WALK OVERPASS                                   |             | 1964                       |                                | 2,416                 | -             | 8,159,370                               | 213,424                                     | -                              | 63,314                             |
| 016                           | COWDEN FAMILY RESOURCES                              |             | 1951                       | 1974                           | 34,171                | -             | 14,998,643                              | 392,317                                     | 2019                           | 1,264,577                          |
| 017                           | CENTER FOR FAMILY STUDIES                            |             | 1940                       | 1958                           | 9,703                 | -             | 4,582,098                               | 119,853                                     | 2024                           | 473,193                            |
| 018                           | RESEARCH SUPPORT SERVICES 1                          |             | 1976                       |                                | 14,968                | -             | 4,904,019                               | 128,274                                     | 2025                           | 392,808                            |
| 021                           | MURDOCK LECTURE HALL                                 |             | 1970                       | 2011                           | 25,139                | -             | 9,561,227                               | 75,028                                      | 2025                           | 82,614                             |
| 024A                          | STAUFFER COMMUNICATION ARTS A                        |             | 1973                       | 1987                           | 47,366                | -             | 22,679,502                              | 462,715                                     | 2025                           | 128,207                            |
| 024B                          | STAUFFER COMMUNICATION ARTS B                        |             | 1973                       | 1996                           | 36,294                | -             | 17,032,501                              | 267,310                                     | 2025                           | 85,144                             |
| 025                           | HEALTH SERVICE                                       |             | 1969                       | 2012                           | 36,904                | -             | 16,062,139                              | 117,638                                     | 2025                           | 37,970                             |
| 026A                          | IRISH HALL A (ACADEMIC OFFICES)                      |             | 1940                       | 1963                           | 12,911                | -             | 4,538,316                               | 118,708                                     | (i)                            | 4,538,316                          |
| 026B                          | IRISH HALL B (NORTHWEST)                             | AE          | 1940                       |                                | -                     | 11,742        | 3,710,726                               | -   | 2021                           | 894,817                            |
| 026C                          | IRISH HALL C (SOUTHWEST)                             | AE          | 1946                       |                                | -                     | 11,742        | 3,746,569                               | -   | 2021                           | 672,872                            |
| 027                           | LYCEUM THEATRE                                       |             | 1939                       |                                | 11,985                | -             | 7,838,238                               | 205,024                                     | 2023                           | 756,059                            |
| 028                           | MCCLINTOCK HALL                                      | AE          | 1951                       | 1954                           | 8,436                 | 40,672        | 17,810,144                              | 80,027                                      | 2023                           | 10,742,579                         |

Arizona State University  
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| Facility Number (a)                   | Facility Description                                 | Notes    | Original Construction Date | Adjusted Construction Date (b) | Academic/Support GSF | Auxiliary GSF | Estimated Replacement Value FY 2025 (c) | Calculated Building Renewal FY 2025 (d) (f) | Fiscal Year Building Inspected | Estimated Deferred Maintenance (e) |
|---------------------------------------|--|----------|----------------------------|--------------------------------|----------------------|---------------|---|---|--------------------------------|------------------------------------|
| <b>TEMPE CAMPUS BUILDINGS, con't.</b> |  |          |                            |                                |                      |               |   |   |                                |                                    |
| 031A                                  | PSYCHOLOGY NORTH                                     |          | 1964                       | 1988                           | 65,907               | -             | 34,998,228                              | 695,737                                     | 2023                           | 1,598,967                          |
| 032                                   | OLD MAIN   | HISTORIC | 1898                       | 2001                           | 45,017               | -             | 24,190,131                              | 316,369                                     | 2025                           | 697,923                            |
| 033                                   | C. MATTHEWS HALL                                     | HISTORIC | 1918                       | 1933                           | 17,132               | -             | 8,973,445                               | 234,717                                     | 2023                           | 2,884,659                          |
| 034                                   | A. J. MATTHEWS CENTER                                |          | 1930                       | 1961                           | 74,180               | -             | 35,276,189                              | 922,714                                     | 2022                           | 232,600                            |
| 035                                   | MEMORIAL UNION                                       | AE       | 1955                       | 1988                           | 97,987               | 174,291       | 132,468,413                             | 947,693                                     | 2020                           | 37,786,868                         |
| 036                                   | SUN DEVIL HALL                                       |          | 1953                       | 1975                           | 59,959               | -             | 30,184,636                              | 805,326                                     | 2022                           | 97,941                             |
| 037                                   | B. B. MOEUR BUILDING                                 | HISTORIC | 1939                       | 1993                           | 33,739               | -             | 15,918,402                              | 274,808                                     | 2021                           | 1,531,962                          |
| 038A                                  | M. O. BEST HALL A-WING                               | AE       | 1956                       |                                | -                    | 18,835        | 11,726,081                              | -   | 2020                           | 1,777,102                          |
| 038B                                  | M. O. BEST HALL B-WING                               | AE       | 1956                       |                                | -                    | 19,300        | 11,268,476                              | -   | 2021                           | 1,758,841                          |
| 038C                                  | M. O. BEST HALL C-WING                               | AE       | 1965                       |                                | -                    | 48,188        | 26,946,841                              | -   | 2020                           | 13,065,244                         |
| 039                                   | ASU BOOKSTORE  | AE       | 1982                       | 2006                           | -                    | 45,224        | 17,933,372                              | -   | 2023                           | 868,781                            |
| 040                                   | BUSINESS ADMINISTRATION BUILDING                     |          | 1968                       | 1991                           | 131,797              | -             | 61,110,567                              | 1,118,922                                   | 2025                           | 1,861,422                          |
| 040C                                  | BUSINESS ADMINISTRATION C-WING                       |          | 1983                       | 1985                           | 121,440              | -             | 58,522,239                              | 1,255,222                                   | 2025                           | 1,260,057                          |
| 040D                                  | ROBERT K. & SHARON DUPONT MCCORD HALL                |          | 2013                       |                                | 140,092              | -             | 96,323,983                              | 655,079                                     | 2024                           | 120,016                            |
| 041                                   | BULLDOG HALL   |          | 1967                       | 1980                           | 84,189               | -             | 43,164,826                              | 1,038,732                                   | 2023                           | 6,666,189                          |
| 042                                   | VIRGINIA G. PIPER WRITERS HOUSE                      | HISTORIC | 1907                       | 2008                           | 4,314                | -             | 1,949,101                               | 18,354                                      | 2021                           | 112,934                            |
| 043                                   | ARMSTRONG HALL                                       |          | 1968                       | 2018                           | 105,232              | -             | 39,025,990                              | 163,328                                     | 2023                           | 99,896                             |
| 044                                   | DISCOVERY HALL                                       |          | 1948                       | 1975                           | 44,203               | -             | 20,905,424                              | 557,757                                     | 2024                           | 225,386                            |
| 045                                   | STUDENT SERVICES BUILDING                            |          | 1988                       | 1989                           | 118,966              | -             | 52,282,507                              | 1,011,984                                   | 2025                           | 2,152,158                          |
| 046                                   | SUN DEVIL FITNESS COMPLEX TEMPE                      | AE       | 1989                       | 2006                           | -                    | 254,766       | 128,288,490                             | -   | 2019                           | 15,433,170                         |
| 047                                   | DANIEL E. NOBLE SCIENCE AND ENGINEERING LIBRARY      |          | 1982                       | 1991                           | 101,262              | -             | 46,201,892                              | 845,948                                     | 2019                           | 1,799,344                          |
| 048                                   | BONITA & J. RUSSELL NELSON FINE ARTS CENTER          |          | 1989                       |                                | 144,086              | -             | 86,638,773                              | 1,676,987                                   | 2019                           | 2,317,911                          |
| 049                                   | WEST HALL  |          | 1935                       | 1964                           | 32,841               | -             | 13,014,946                              | 340,430                                     | 2021                           | 7,072,635                          |
| 051F                                  | PALO VERDE EAST                                      | AE       | 1964                       |                                | -                    | 106,440       | 54,335,451                              | -   | 2023                           | 6,217,582                          |
| 051G                                  | PALO VERDE WEST                                      | AE       | 1965                       |                                | -                    | 111,304       | 56,931,280                              | -   | 2023                           | 5,506,984                          |
| 053A                                  | ENGINEERING CENTER A-WING                            |          | 1957                       | 2006                           | 55,033               | -             | 26,841,294                              | 280,834                                     | 2019                           | 4,231,767                          |
| 053B                                  | ENGINEERING CENTER B-WING                            |          | 1957                       | 1984                           | 16,185               | -             | 7,678,955                               | 168,720                                     | 2019                           | 1,424,661                          |
| 053C                                  | ENGINEERING CENTER C-WING                            |          | 1957                       | 1961                           | 16,584               | -             | 8,424,868                               | 220,368                                     | 2019                           | 1,348,882                          |
| 053D                                  | ENGINEERING CENTER D-WING                            |          | 1957                       | 2008                           | 16,360               | -             | 9,033,131                               | 85,060                                      | 2019                           | 1,261,847                          |
| 053E                                  | ENGINEERING CENTER E-WING                            |          | 1957                       | 1976                           | 15,981               | -             | 7,843,521                               | 205,162                                     | 2019                           | 1,792,822                          |
| 053F                                  | ENGINEERING CENTER F-WING                            |          | 1957                       | 2006                           | 16,897               | -             | 8,055,099                               | 84,278                                      | 2019                           | 1,218,406                          |
| 053G                                  | ENGINEERING CENTER G-WING                            |          | 1965                       | 2006                           | 78,268               | -             | 39,242,641                              | 410,586                                     | 2024                           | 3,518,942                          |
| 054                                   | INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING II |          | 2006                       |                                | 71,248               | -             | 54,473,171                              | 569,939                                     | 2025                           | 746,478                            |

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| Facility Number (a)                   | Facility Description                                     | Notes | Original Construction Date | Adjusted Construction Date (b) | Academic/ Support GSF | Auxiliary GSF | Estimated Replacement Value FY 2025 (c) | Calculated Building Renewal FY 2025 (d) (f) | Fiscal Year Building Inspected | Estimated Deferred Maintenance (e) |
|---------------------------------------|--|-------|----------------------------|--------------------------------|-----------------------|---------------|---|---|--------------------------------|------------------------------------|
| <b>TEMPE CAMPUS BUILDINGS, con't.</b> |  |       |                            |                                |                       |               |   |   |                                |                                    |
| 054A                                  | INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BLDG II SUPPORT |       | 2006                       |                                | 5,850                 | -             | 3,927,404                               | 41,091                                      | 2025                           | 9,554                              |
| 055                                   | JOHN W. SCHWADA BUILDING                                 |       | 1979                       | 1983                           | 126,985               | -             | 65,511,083                              | 1,473,665                                   | 2023                           | 13,558,491                         |
| 056A                                  | LIFE SCIENCES CENTER A-WING                              |       | 1959                       | 1961                           | 87,142                | -             | 44,996,107                              | 1,176,957                                   | 2024                           | 14,939,862                         |
| 056B                                  | LIFE SCIENCES CENTER-B-WING ANIMAL CARE                  |       | 1962                       | 2008                           | 8,982                 | -             | 3,899,829                               | 36,723                                      | 2024                           | 230,585                            |
| 056C                                  | LIFE SCIENCES CENTER C-WING                              |       | 1972                       | 2010                           | 117,562               | -             | 64,387,946                              | 538,940                                     | 2024                           | 3,198,922                          |
| 056D                                  | LIFE SCIENCES CENTER D-WING                              |       | 1989                       |                                | 5,166                 | -             | 2,624,562                               | 50,801                                      | 2023                           | 446,567                            |
| 056E                                  | LIFE SCIENCES CENTER E-WING                              |       | 1993                       | 1994                           | 204,349               | -             | 112,943,683                             | 1,890,722                                   | 2023                           | 6,290,919                          |
| 057A                                  | CHARLES WEXLER HALL                                      |       | 1967                       | 1972                           | 98,035                | -             | 48,822,890                              | 1,277,054                                   | 2024                           | 1,488,718                          |
| 057B                                  | GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER B             |       | 1960                       | 1996                           | 48,577                | -             | 27,965,741                              | 438,898                                     | 2024                           | 1,609,251                          |
| 057C                                  | GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER C             |       | 1960                       | 1996                           | 55,816                | -             | 32,111,091                              | 503,955                                     | 2024                           | 355,197                            |
| 057D                                  | GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER D             |       | 1965                       | 2009                           | 66,189                | -             | 39,066,864                              | 347,435                                     | 2024                           | -                                  |
| 057E                                  | GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER E             |       | 1982                       |                                | 24,360                | -             | 13,514,638                              | 311,080                                     | 2024                           | -                                  |
| 057F                                  | GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER F             |       | 1976                       | 1982                           | 179,449               | -             | 101,459,707                             | 2,335,404                                   | 2024                           | 782,341                            |
| 057G                                  | GEORGE M. BATEMAN CHEMICAL STORAGE BUILDING G            |       | 1979                       | 1980                           | 7,736                 | -             | 2,767,273                               | 66,593                                      | 2025                           | 403,950                            |
| 057H                                  | GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER H             |       | 1991                       |                                | 131,710               | -             | 73,757,162                              | 1,350,479                                   | 2025                           | 14,987,542                         |
| 059                                   | MOUNTAIN AMERICA CREDIT UNION STADIUM                    |       | 1958                       | 2018                           | 385,715               | 385,714       | 563,318,922                             | 1,178,774                                   | -                              | 3,931,765                          |
| 059B                                  | ED & NADINE CARSON STUDENT ATHLETE CENTER                |       | 1989                       | 1991                           | 165,078               | 1,988         | 78,957,058                              | 1,428,485                                   | 2025                           | 309,586                            |
| 059D                                  | STADIUM SUITES   | AE    | 1989                       |                                | -                     | 56,466        | 24,301,449                              | -   | 2020                           | 142,184                            |
| 059K                                  | BUTTERFIELD KENT FURST STUDENT ATHLETE FACILITY          | AE    | 2018                       |                                | -                     | 136,514       | 80,695,620                              | -   | -                              | 40,554                             |
| 060                                   | THE ANNEX  | AE    | 1950                       |                                | -                     | 8,685         | 3,213,104                               | -   | -                              | -                                  |
| 063                                   | ENGINEERING RESEARCH CENTER                              |       | 1983                       | 2001                           | 151,637               | -             | 86,990,635                              | 1,137,701                                   | 2022                           | 11,762,848                         |
| 065                                   | LATTIE F. COOR HALL                                      |       | 2004                       |                                | 282,946               | -             | 139,653,548                             | 1,607,275                                   | 2024                           | 1,196,054                          |
| 066                                   | PACKARD BASEBALL STADIUM                                 | AE    | 1974                       | 1983                           | -                     | 51,999        | 11,603,922                              | -   | 2024                           | 6,209                              |
| 069                                   | DESERT FINANCIAL ARENA                                   |       | 1974                       | 1977                           | 230,779               | -             | 101,389,755                             | 2,598,997                                   | 2018                           | 6,624,503                          |
| 071                                   | MONA PLUMMER AQUATICS COMPLEX                            |       | 1981                       | 1995                           | 25,544                | -             | 9,304,770                               | 150,898                                     | 2025                           | 4,012,492                          |
| 072                                   | INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING V      |       | 1964                       | 1999                           | 49,662                | -             | 25,636,952                              | 362,114                                     | 2025                           | 799,037                            |

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|---------------------------------------|---|-------|----------------------------|--------------------------------|----------------------|---------------|---|---|--------------------------------|------------------------------------|
| <b>TEMPE CAMPUS BUILDINGS, con't.</b> |   |       |                            |                                |                      |               |   |   |                                |                                    |
| 075                                   | INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING 4 |       | 2012                       |                                | 327,256              | -             | 283,982,685                             | 2,079,867                                   | 2018                           | 941,730                            |
| 077                                   | URBAN SYSTEMS ENGINEERING                           |       | 1968                       | 1972                           | 48,198               | -             | 21,812,628                              | 570,550                                     | 2025                           | 1,131,202                          |
| 079                                   | ROB & MELANI WALTON CENTER FOR PLANETARY HEALTH     |       | 2022                       |                                | 287,734              | -             | 214,588,327                             | 449,037                                     | 2024                           | 80,877                             |
| 084                                   | MUSIC BUILDING                                      |       | 1971                       | 1985                           | 179,167              | -             | 85,674,785                              | 1,837,607                                   | 2025                           | 2,786,064                          |
| 085                                   | BARRY M. GOLDWATER CENTER FOR SCIENCE & ENGINEERING |       | 1992                       |                                | 219,608              | -             | 128,600,114                             | 2,287,367                                   | 2025                           | 13,465,581                         |
| 086                                   | L. S. NEEB HALL                                     |       | 1970                       |                                | 9,309                | -             | 3,676,468                               | 96,165                                      | 2020                           | 4,088,230                          |
| 087                                   | ART BUILDING  |       | 1970                       |                                | 73,653               | -             | 39,583,488                              | 1,035,380                                   | 2020                           | 3,923,858                          |
| 088                                   | DESIGN SOUTH  |       | 1970                       |                                | 63,171               | -             | 35,082,489                              | 917,648                                     | 2020                           | 493,847                            |
| 094                                   | ART WAREHOUSE                                       |       | 1979                       | 1981                           | 13,057               | -             | 7,154,748                               | 168,431                                     | 2020                           | 1,596,174                          |
| 096                                   | WHITEMAN TENNIS CENTER                              | AE    | 1976                       |                                | -                    | 6,705         | 1,543,228                               | -   | 2025                           | 301,250                            |
| 096A                                  | ROBSON FAMILY PLAYER FACILITY                       | AE    | 1999                       |                                | -                    | 9,932         | 2,960,963                               | -   | 2015                           | 87,225                             |
| 097                                   | BAND BLDG., TOILETS & STORAGE                       |       | 1975                       |                                | 3,877                | -             | 1,462,711                               | 39,025                                      | 2025                           | 186,321                            |
| 098                                   | SUN ANGEL STADIUM                                   |       | 1976                       | 1985                           | 28,874               | 5,485         | 14,198,627                              | 255,925                                     | 2024                           | 106,627                            |
| 103                                   | MANZY CAFE  | AE    | 2002                       |                                | -                    | 2,528         | 957,790                                 | -   | 2025                           | 62,973                             |
| 104A                                  | BIODESIGN INSTITUTE BLDG A                          |       | 2005                       |                                | 183,220              | -             | 188,555,936                             | 2,071,453                                   | 2023                           | 5,078,721                          |
| 104B                                  | BIODESIGN INSTITUTE BLDG B                          |       | 2006                       |                                | 179,800              | -             | 178,059,282                             | 1,862,989                                   | 2023                           | 3,352,416                          |
| 104C                                  | BIODESIGN INSTITUTE BLDG C                          |       | 2018                       |                                | 191,035              | -             | 170,381,587                             | 713,064                                     | -                              | 2,226,125                          |
| 108                                   | INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING I |       | 2006                       |                                | 193,294              | -             | 128,337,595                             | 1,342,764                                   | 2022                           | 6,001,320                          |
| 127                                   | DESIGN NORTH  |       | 1989                       |                                | 111,635              | -             | 58,969,090                              | 1,141,410                                   | 2020                           | 3,865,123                          |
| 128                                   | FACILITIES MANAGEMENT MATERIALS AND EQUIPMENT YARD  |       | 1988                       |                                | 7,837                | -             | 2,674,714                               | 53,171                                      | 2021                           | 223,203                            |
| 128D                                  | HOBBS HOUSE   | AE    | 1994                       |                                | -                    | 2,646         | 1,064,590                               | -   | 2024                           | 24,548                             |
| 131                                   | MATERIALS SERVICE BUILDING                          |       | 1960                       | 2006                           | 27,992               | -             | 9,983,324                               | 104,453                                     | 2023                           | 671,634                            |
| 134                                   | STADIUM NORTH LOCKERROOM                            | AE    | 1988                       |                                | -                    | 11,680        | 5,063,928                               | -   | 2022                           | 357,679                            |
| 134A                                  | STADIUM ICE PRODUCTION                              | AE    | 2017                       |                                | -                    | 1,591         | 513,456                                 | -   | 2022                           | 6,257                              |
| 136                                   | CREATIVITY COMMONS                                  |       | 1992                       | 1994                           | 131,193              | 1,325         | 63,541,314                              | 1,053,071                                   | 2023                           | 2,223,988                          |
| 137                                   | CENTRAL PLANT SOUTH                                 | AE    | 1990                       |                                | -                    | 15,886        | 29,944,977                              | -   | 2023                           | 186,041                            |
| 138                                   | SONORA ANNEX  |       | 1990                       |                                | 1,602                | 1,601         | 1,311,810                               | 12,356                                      | 2023                           | 6,686                              |
| 139                                   | SONORA CENTER                                       | AE    | 1990                       | 1991                           | -                    | 127,331       | 46,663,058                              | -   | 2025                           | 20,532,781                         |
| 140                                   | ENGINEERING CENTER ANNEX                            |       | 1990                       |                                | 7,761                | -             | 2,911,012                               | 54,823                                      | 2023                           | 199,710                            |

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| <b>TEMPE CAMPUS BUILDINGS, con't.</b> |  |          |                            |                                |                      |               |   |   |                                |                                    |
| 141A                                  | THE HARRINGTON-BIRCHETT HOUSE                | HISTORIC | 1895                       | 1994                           | 1,510                | -             | 896,781                                 | 15,012                                      | 2021                           | 168,145                            |
| 141D                                  | WEST GARAGE                                  | HISTORIC | 1895                       | 1973                           | 533                  | -             | 219,261                                 | 5,735                                       | 2024                           | 74,532                             |
| 142                                   | UNIVERSITY TOWERS                            | AE       | 1987                       |                                | -                    | 182,447       | 63,836,360                              | -   | 2023                           | 13,863,443                         |
| 143                                   | J.J. ROSS & W. C. BLAKLEY HALL               |          | 1993                       | 2007                           | 67,299               | -             | 29,114,850                              | 289,390                                     | 2023                           | 241,151                            |
| 150                                   | UNIVERSITY SERVICES BUILDING                 |          | 2003                       |                                | 148,101              | -             | 57,038,553                              | 686,297                                     | 2024                           | 3,058,787                          |
| 151                                   | SAN PABLO RESIDENCE HALL                     | AE       | 2002                       |                                | -                    | 77,484        | 34,619,423                              | -   | 2023                           | 477,091                            |
| 151A                                  | SAN PABLO RESIDENCE HALL (CLASSROOM)         |          | 2002                       | 2007                           | 2,466                | -             | 1,247,360                               | 12,398                                      | 2023                           | 373,812                            |
| 153                                   | ALBERTA B. FARRINGTON SOFTBALL STADIUM       | AE       | 1999                       |                                | -                    | 40,531        | 11,685,443                              | -   | 2021                           | 318,405                            |
| 153A                                  | BETSY & KENT BRO SOFTBALL HITTING FACILITY   | AE       | 2020                       |                                | -                    | 3,222         | 1,292,624                               | -   | -                              | -                                  |
| 154                                   | SOCCER & LACROSSE STADIUM                    | AE       | 1999                       |                                | -                    | 20,804        | 5,348,300                               | -   | 2021                           | 137,202                            |
| 156                                   | WRESTLING TRAINING FACILITY                  | AE       | 2006                       |                                | -                    | 9,666         | 3,851,054                               | -   | 2021                           | 258,482                            |
| 157A                                  | ADELPHI COMMONS (WINGS A/B)                  | AE       | 2002                       |                                | -                    | 14,758        | 7,531,847                               | -   | 2022                           | 674,060                            |
| 157B                                  | ADELPHI COMMONS (WINGS L/M)                  | AE       | 2002                       |                                | -                    | 12,316        | 6,260,311                               | -   | 2022                           | 86,986                             |
| 157C                                  | ADELPHI COMMONS (WINGS H/J/K)                | AE       | 2002                       |                                | -                    | 21,557        | 11,017,917                              | -   | 2022                           | 131,223                            |
| 157D                                  | ADELPHI COMMONS (WINGS E/F/G)                | AE       | 2002                       |                                | -                    | 18,976        | 9,681,002                               | -   | 2022                           | 197,999                            |
| 157E                                  | ADELPHI COMMONS (WINGS C/D)                  | AE       | 2002                       |                                | -                    | 14,779        | 7,543,520                               | -   | 2022                           | 102,061                            |
| 157F                                  | ADELPHI COMMONS (WING N)                     | AE       | 2002                       |                                | -                    | 6,655         | 3,064,763                               | -   | 2022                           | 59,850                             |
| 158                                   | SUN DEVIL SPORTS PERFORMANCE                 | AE       | 2001                       |                                | -                    | 24,048        | 9,307,033                               | -   | 2017                           | 273,120                            |
| 159A                                  | ADELPHI II COMMONS (WINGS P/Q/R)             | AE       | 2005                       |                                | -                    | 33,163        | 15,914,646                              | -   | 2024                           | 568,682                            |
| 159B                                  | ADELPHI II COMMONS (WINGS S/T/U)             | AE       | 2005                       |                                | -                    | 33,171        | 15,919,645                              | -   | 2024                           | 356,736                            |
| 159C                                  | ADELPHI II COMMONS COMMUNITY CENTER (WING V) | AE       | 2005                       |                                | -                    | 4,864         | 2,568,975                               | -   | 2024                           | 37,429                             |
| 166                                   | WOMEN'S GYMNASTICS TRAINING FACILITY         | AE       | 2006                       |                                | -                    | 10,733        | 4,635,841                               | -   | 2021                           | 3,554                              |
| 168                                   | ASU POLICE                                   |          | 2008                       |                                | 43,681               | -             | 25,339,437                              | 238,608                                     | 2024                           | 588,860                            |
| 169                                   | STUDENT PAVILION                             |          | 2018                       |                                | 84,218               | -             | 55,334,139                              | 231,579                                     | 2022                           | 37,970                             |
| 174                                   | WEATHERUP CENTER                             | AE       | 2009                       |                                | -                    | 51,290        | 24,085,675                              | -   | 2023                           | 268,708                            |
| 175                                   | VERDE DICKEY DOME                            | AE       | 2009                       | 2014                           | -                    | 105,505       | 3,828,639                               | -   | 2021                           | -                                  |
| 176                                   | GROUND MAINTENANCE FACILITY                  |          | 2012                       |                                | 2,862                | -             | 1,129,655                               | 8,274                                       | 2023                           | -                                  |
| 178                                   | PAUL C. HELMICK CENTER                       |          | 2014                       |                                | 98,971               | 49,858        | 96,002,712                              | 400,775                                     | 2024                           | 710,887                            |
| 180A                                  | UNIVERSITY CENTER BLDG. A                    |          | 1986                       | 1992                           | 45,214               | -             | 17,516,601                              | 311,562                                     | 2023                           | 1,989,664                          |
| 180B                                  | UNIVERSITY CENTER BLDG. B                    |          | 1987                       |                                | 65,994               | 4,838         | 29,443,899                              | 559,694                                     | 2023                           | 2,510,837                          |
| 180C                                  | UNIVERSITY CENTER BLDG. C                    |          | 1987                       |                                | 71,666               | -             | 31,734,656                              | 647,462                                     | 2023                           | 814,389                            |
| 181                                   | NORTHERN CHILLER PLANT                       |          | 2017                       |                                | 10,183               | -             | 10,706,173                              | 50,407                                      | 2023                           | 820,633                            |
| 182                                   | GLV COMMUNITY CENTER                         |          | 2019                       |                                | 33,146               | -             | 16,969,421                              | 62,141                                      | 2025                           | -                                  |

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|---|---|-------------|----------------------------|--------------------------------|----------------------|------------------|---|---|--------------------------------|------------------------------------|
| <b>TEMPE CAMPUS BUILDINGS, con't.</b>   |   |             |                            |                                |                      |                  |   |   |                                |                                    |
| 183                                     | RECREATION AND SPORTS FIELDS RESTROOM               | AE          | 2021                       |                                | -                    | 924              | 745,800                                 | -   | -                              | -                                  |
| 184                                     | RECREATION STORAGE BUILDING                         | AE          | 2021                       |                                | -                    | 800              | 199,264                                 | -   | -                              | -                                  |
| 185                                     | MULLETT ARENA                                       | AE          | 2023                       |                                | -                    | 182,826          | 122,490,680                             | -   | -                              | -                                  |
| 185A                                    | LOCKER ANNEX  | AE          | 2023                       |                                | -                    | 14,400           | 19,981,501                              | -   | -                              | -                                  |
| 186A                                    | BRIX APARTMENTS A                                   | AE          | 1981                       |                                | -                    | 8,844            | 3,333,717                               | -   | -                              | -                                  |
| 186B                                    | BRIX APARTMENTS B                                   | AE          | 1981                       |                                | -                    | 8,844            | 3,333,717                               | -   | -                              | -                                  |
| 187                                     | WILSON HALL   |             | 2025                       |                                | 181,693              | -                | 112,641,617                             | -   | -                              | -                                  |
| 188                                     | UNIVERSITY GATEWAY BUILDING                         |             | 2024                       |                                | 114,604              | 15,790           | 91,828,000                              | 84,443                                      | -                              | -                                  |
| 751                                     | TYLER MALL CANTINA                                  | AE          | 1987                       |                                | -                    | 568              | 283,125                                 | -   | 2025                           | 500                                |
| L39                                     | FACILITIES SERVICE YARD                             |             | 2025                       |                                | 67,587               | -                | 2,960,000                               | -   | -                              | -                                  |
| P01                                     | APACHE BLVD. PARKING STRUCTURE (APACHE & COLLEGE)   | AE          | 1986                       |                                | -                    | 433,918          | 55,241,669                              | -   | -                              | -                                  |
| P02                                     | TYLER STREET PARKING STRUCTURE (McALLISTER & TYLER) | AE          | 1987                       |                                | -                    | 237,238          | 27,484,194                              | -   | -                              | -                                  |
| P03                                     | MYRTLE AVENUE PARKING STRUCTURE                     | AE          | 1987                       |                                | -                    | 157,113          | 15,967,380                              | -   | -                              | -                                  |
| P04                                     | RURAL ROAD PARKING STRUCTURE (RURAL ROAD)           | AE          | 1989                       |                                | -                    | 711,604          | 94,672,117                              | -   | -                              | -                                  |
| P05                                     | STADIUM PARKING STRUCTURE (VETERANS WAY)            | AE          | 1989                       |                                | -                    | 445,744          | 66,914,643                              | -   | -                              | -                                  |
| P06                                     | UNIVERSITY TOWERS PARKING STRUCTURE (TOWERS)        | AE          | 1987                       |                                | -                    | 105,250          | 10,696,974                              | -   | -                              | 71,525                             |
| P07                                     | PACKARD DRIVE PARKING STRUCTURE                     | AE          | 2004                       |                                | -                    | 557,217          | 61,097,676                              | -   | -                              | -                                  |
| P08                                     | NOVUS PLACE PARKING STRUCTURE                       | AE          | 2021                       |                                | -                    | 655,234          | 58,260,388                              | -   | -                              | -                                  |
| P09                                     | MILL AVENUE PARKING STRUCTURE                       | AE          | 2024                       |                                | -                    | 400,388          | 43,650,592                              | -   | -                              | -                                  |
| X86                                     | ZERO WASTE OFFICE                                   |             | 2018                       |                                | 2,168                | -                | 802,348                                 | 3,358                                       | 2022                           | -                                  |
| X96                                     | UNIVERSITY DRIVE PEDESTRIAN BRIDGE                  |             | 2023                       |                                | 4,333                | -                | 14,358,652                              | 22,535                                      | -                              | -                                  |
| <b>TOTAL FOR TEMPE CAMPUS BUILDINGS</b> |   |             |                            |                                | <b>9,021,569</b>     | <b>6,446,624</b> | <b>\$ 7,042,887,043</b>                 | <b>\$ 69,341,729</b>                        |                                | <b>\$ 397,233,073</b>              |
| <b>OFF CAMPUS BUILDINGS</b>             |   |             |                            |                                |                      |                  |   |   |                                |                                    |
| 130                                     | COMMUNITY SERVICES BUILDING                         |             | 1963                       |                                | 109,332              | -                | 50,810,164                              | 1,329,034                                   | (i)                            | 50,810,164                         |
| 146                                     | COMMUNITY SERVICES STORAGE BUILDING NO. 2           |             | 1994                       |                                | 2,750                | -                | 1,286,750                               | 21,541                                      | (i)                            | 1,286,750                          |
| 179                                     | CENTERPOINT BLDG. A                                 |             | 1989                       | 1994                           | 98,300               | -                | 44,632,244                              | 747,161                                     | 2021                           | 1,741,031                          |
| 504A                                    | KERR CULTURAL CENTER A - OFFICES                    | HISTORIC AE | 1948                       | 1978                           | -                    | 2,607            | 1,383,639                               | -   | 2020                           | 255,958                            |
| 504B                                    | KERR CULTURAL CENTER B - STUDIO                     | HISTORIC AE | 1959                       | 1994                           | -                    | 6,391            | 3,250,949                               | -   | 2020                           | 110,485                            |
| 505                                     | TONTOZONA - UNITS C,D,E,F                           | AE          | 1952                       | 1962                           | -                    | 2,187            | 789,414                                 | -   | 2025                           | 197,343                            |
| 506                                     | TONTOZONA - DINING HALL                             | AE          | 1969                       | 1975                           | -                    | 4,641            | 2,123,555                               | -   | 2025                           | 530,889                            |
| 507                                     | TONTOZONA - EXECUTIVE LODGE                         | AE          | 1961                       |                                | -                    | 1,691            | 456,877                                 | -   | 2025                           | 114,219                            |
| 508                                     | TONTOZONA - HILLTOP DORMITORY                       | AE          | 1962                       | 1981                           | -                    | 3,269            | 1,122,238                               | -   | 2025                           | 280,560                            |
| 509                                     | TONTOZONA - SPARKYS DEN                             | AE          | 1967                       |                                | -                    | 1,135            | 368,084                                 | -   | 2025                           | 92,021                             |

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| <b>OFF CAMPUS BUILDINGS, con't.</b>   |  |       |                            |                                |                      |                |   |   |                                |                                    |
| 510                                   | TONTOZONA - WORKSHOP                           | AE    | 1951                       |                                | -                    | 2,042          | 760,931                                 | -   | 2025                           | 190,233                            |
| 511                                   | TONTOZONA - SUN DEVIL LODGE                    | AE    | 1972                       |                                | -                    | 1,340          | 476,041                                 | -   | 2025                           | 119,010                            |
| 512                                   | TONTOZONA - PUMP HOUSE                         | AE    | 1952                       |                                | -                    | 832            | 412,728                                 | -   | 2025                           | 103,182                            |
| 513                                   | TONTOZONA - VALVE HOUSE                        | AE    | 1981                       |                                | -                    | 36             | 16,883                                  | -   | 2025                           | 4,221                              |
| 521                                   | TONTOZONA - SUN ANGEL LODGE                    | AE    | 1989                       |                                | -                    | 966            | 260,298                                 | -   | 2025                           | 65,074                             |
| 522                                   | TONTOZONA - CARETAKERS CABIN                   | AE    | 2004                       |                                | -                    | 1,624          | 450,442                                 | -   | 2025                           | 112,611                            |
| 523                                   | TONTOZONA - CREEKSIDE CABIN                    | AE    | 2004                       |                                | -                    | 2,184          | 620,130                                 | -   | 2025                           | 155,032                            |
| 524                                   | TONTOZONA - LITTLE CREEK LODGE                 | AE    | 2004                       |                                | -                    | 3,200          | 906,477                                 | -   | 2025                           | 226,619                            |
| 525                                   | TONTOZONA - TALL PINES LODGE                   | AE    | 2004                       |                                | -                    | 3,348          | 981,489                                 | -   | 2025                           | 245,372                            |
| 539                                   | COMMUNITY SERVICES STORAGE BLDG. NO. 3         |       | 1989                       |                                | 3,182                | -              | 1,139,007                               | 22,047                                      | (i)                            | 1,139,007                          |
| 544                                   | ALAMEDA BUILDING                               |       | 1979                       | 2014                           | 126,437              | -              | 46,768,168                              | 293,594                                     | 2025                           | 28,771                             |
| 545                                   | HAVASU - LAKE HAVASU HALL                      | AE    | 1990                       | 2014                           | -                    | 9,167          | 2,684,316                               | -   | (i)                            | 2,684,316                          |
| 545A                                  | HAVASU - LAKE HAVASU HALL (2- STORY)           | AE    | 1992                       | 2016                           | -                    | 14,592         | 3,217,197                               | -   | (i)                            | 3,217,197                          |
| 547                                   | THUNDERBIRDS GOLF COMPLEX                      | AE    | 2019                       |                                | -                    | 6,622          | 11,919,064                              | -   | -                              | -                                  |
| 548                                   | ARIZONA GOLF HOUSE                             | AE    | 2025                       |                                | -                    | 14,071         | 18,800,000                              | -   | -                              | -                                  |
| 551                                   | HEALTH FUTURES CENTER                          |       | 2021                       |                                | 152,620              | -              | 103,956,028                             | 271,916                                     | -                              | -                                  |
| 580                                   | 88-180 KAI AVE.; CAPTAIN COOK; HI; 96704       |       | 2004                       |                                | 1,236                | -              | 534,877                                 | 6,156                                       | -                              | -                                  |
| 581                                   | ASU CALIFORNIA CENTER GRAND                    |       | 1990                       |                                | 184,039              | 120,261        | 29,271,389                              | 333,403                                     | -                              | 1,907,316                          |
| 668                                   | COMMUNITY SERVICES CENTER-MAINTENANCE BUILDING |       | 1963                       |                                | 949                  | -              | 310,207                                 | 8,114                                       | (i)                            | 310,207                            |
| <b>TOTAL FOR OFF CAMPUS BUILDINGS</b> |  |       |                            |                                | <b>678,845</b>       | <b>202,206</b> | <b>\$ 329,709,586</b>                   | <b>\$ 3,032,966</b>                         |                                | <b>\$ 65,927,590</b>               |
| <b>WEST CAMPUS BUILDINGS</b>          |  |       |                            |                                |                      |                |   |   |                                |                                    |
| 900                                   | FLETCHER LIBRARY                               |       | 1988                       | 1989                           | 107,148              | -              | 47,266,283                              | 914,890                                     | 2025                           | 852,247                            |
| 901                                   | SANDS CLASSROOM & LECTURE HALL                 |       | 1989                       | 2003                           | 85,453               | -              | 42,201,600                              | 507,776                                     | 2019                           | 703,624                            |
| 902                                   | CENTRAL PLANT WEST                             |       | 1988                       | 2003                           | 21,989               | -              | 11,241,811                              | 135,263                                     | 2024                           | 10,737,838                         |
| 903                                   | UNIVERSITY CENTER BUILDING                     | AE    | 1991                       |                                | 70,621               | 85,929         | 72,954,652                              | 602,584                                     | 2022                           | 9,722,791                          |
| 904                                   | FACULTY OFFICE/ADMINISTRATION BUILDING         |       | 1991                       |                                | 159,547              | -              | 69,951,006                              | 1,280,789                                   | 2022                           | 2,954,119                          |
| 905                                   | CLASSROOM/LAB/COMPUTER CLASSROOM               |       | 1991                       | 2002                           | 197,854              | -              | 111,091,900                             | 1,394,791                                   | 2024                           | 2,608,960                          |
| 906                                   | CENTRAL SERVICES COMPLEX                       |       | 1990                       |                                | 25,627               | -              | 9,789,329                               | 184,362                                     | 2024                           | 576,733                            |
| 909                                   | STORAGE  |       | 1996                       |                                | 2,500                | -              | 887,741                                 | 13,932                                      | 2022                           | -                                  |
| 911                                   | LECTURE HALL                                   |       | 2003                       |                                | 9,071                | -              | 3,248,030                               | 39,081                                      | 2019                           | -                                  |
| 912                                   | NORTH SERVICES BUILDING                        |       | 2001                       |                                | 5,963                | -              | 2,256,364                               | 29,510                                      | 2024                           | 93,040                             |
| 914                                   | VERDE DINING PAVILION                          | AE    | 2013                       |                                | -                    | 28,862         | 19,898,664                              | -   | 2019                           | 12,377                             |
| 915                                   | SUN DEVIL FITNESS COMPLEX WEST                 | AE    | 2013                       |                                | -                    | 77,844         | 48,128,962                              | -   | 2019                           | 4,992,215                          |
| 916                                   | SOUTH FIELDS' RESTROOMS                        | AE    | 2013                       |                                | -                    | 1,022          | 630,581                                 | -   | 2019                           | -                                  |
| 917                                   | HERBERGER YOUNG SCHOLARS ACADEMY               |       | 2018                       |                                | 24,950               | -              | 12,895,037                              | 53,967                                      | -                              | -                                  |

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|--|--|-------|----------------------------|--------------------------------|----------------------|----------------|---|---|--------------------------------|------------------------------------|
| <b>WEST CAMPUS BUILDINGS, con't</b>    |  |       |                            |                                |                      |                |   |   |                                |                                    |
| 918                                    | WEST VALLEY ACADEMIC AND OFFICE BUILDING |       | 2025                       |                                | 59,823               | -              | 33,500,000                              | -   | -                              | -                                  |
| 930A                                   | LAS CASAS - A WING (SE)                  | AE    | 2004                       |                                | -                    | 54,765         | 22,261,273                              | -   | 2019                           | 6,178,567                          |
| 930B                                   | LAS CASAS - B WING (NE)                  | AE    | 2004                       |                                | -                    | 54,746         | 22,267,870                              | -   | 2024                           | -                                  |
| 930C                                   | LAS CASAS - POOL                         | AE    | 2004                       |                                | -                    | 213            | 111,494                                 | -   | 2024                           | -                                  |
| 930D                                   | LAS CASAS COMMUNITY CENTER               | AE    | 2004                       |                                | -                    | 4,341          | 1,792,743                               | -   | 2024                           | -                                  |
| <b>TOTAL FOR WEST CAMPUS BUILDINGS</b> |  |       |                            |                                | <b>770,546</b>       | <b>307,722</b> | <b>\$ 532,375,342</b>                   | <b>\$ 5,156,946</b>                         |                                | <b>\$ 39,432,512</b>               |
| <b>POLYTECHNIC CAMPUS BUILDINGS</b>    |  |       |                            |                                |                      |                |   |   |                                |                                    |
| E001                                   | ADMINISTRATION BUILDING                  |       | 1942                       | 1960                           | 10,146               | -              | 3,882,159                               | 101,545                                     | 2025                           | 45,248                             |
| E004                                   | ACADEMIC CENTER                          |       | 1992                       |                                | 54,234               | -              | 20,987,148                              | 373,291                                     | 2024                           | 1,920,543                          |
| E011                                   | FACILITIES MANAGEMENT 15                 |       | 1941                       | 1966                           | 4,964                | -              | 1,436,941                               | 37,586                                      | 2024                           | 33,152                             |
| E101                                   | FACILITY SERVICES                        | AE    | 1982                       | 2001                           | -                    | 10,614         | 4,096,529                               | -   | 2025                           | 6,209                              |
| E102                                   | FACILITIES MANAGEMENT 8                  |       | 1957                       | 1959                           | 1,049                | -              | 355,330                                 | 9,294                                       | 2025                           | 9,691                              |
| E104                                   | WMS CAMPUS BOYS & GIRLS CLUB             |       | 1975                       |                                | 7,403                | -              | 2,866,532                               | 76,479                                      | 2025                           | 205,000                            |
| E1069                                  | BEE LAB                                  |       | 1985                       | 2006                           | 4,286                | -              | 2,284,201                               | 23,899                                      | 2022                           | 16,399                             |
| E1070                                  | FIELD LAB                                |       | 1987                       | 1987                           | 3,000                | -              | 1,610,103                               | 32,850                                      | 2022                           | 12,217                             |
| E1201                                  | RESTROOMS AT L813                        |       | 1987                       | 1987                           | 398                  | -              | 172,258                                 | 3,514                                       | (i)                            | 172,258                            |
| E1244                                  | FACILITIES MANAGEMENT 14                 |       | 1941                       |                                | 708                  | -              | 237,952                                 | 6,224                                       | 2019                           | 50,099                             |
| E230                                   | QUAD 4                                   |       | 1990                       | 1999                           | 2,871                | -              | 1,052,177                               | 14,862                                      | 2025                           | 54,072                             |
| E231                                   | QUAD 1                                   |       | 1990                       | 1990                           | 2,871                | -              | 1,069,034                               | 20,133                                      | 2021                           | 13,876                             |
| E232                                   | QUAD 3                                   |       | 1990                       | 1990                           | 2,697                | -              | 1,029,204                               | 19,383                                      | 2021                           | 6,770                              |
| E233                                   | QUAD 2                                   |       | 1990                       | 1990                           | 2,744                | -              | 1,016,830                               | 19,150                                      | 2024                           | 17,625                             |
| E234                                   | ALTITUDE CHAMBER BUILDING                |       | 1966                       |                                | 9,828                | -              | 4,599,691                               | 120,313                                     | 2024                           | 995,876                            |
| E237                                   | CREATIVITY HALL                          |       | 1972                       | 2000                           | 89,336               | -              | 41,233,156                              | 560,836                                     | 2024                           | 1,186,141                          |
| E239                                   | CREATIVITY HALL SERVICES                 |       | 1987                       |                                | 1,905                | 1,601          | 1,487,562                               | 16,491                                      | 2024                           | 50,124                             |
| E241                                   | CREATIVITY HALL ADMINISTRATION           |       | 1989                       |                                | 3,609                | -              | 1,350,631                               | 26,143                                      | 2024                           | 32,174                             |
| E300                                   | STUDENT UNION ANNEX                      |       | 1944                       | 1986                           | 18,029               | 5,575          | 9,815,150                               | 156,877                                     | 2025                           | -                                  |
| E425                                   | SIMULATOR BUILDING                       |       | 1978                       |                                | 91,348               | -              | 48,095,414                              | 1,207,704                                   | 2024                           | 375,228                            |
| E504                                   | CEDAR HALL                               |       | 1984                       | 1997                           | 11,556               | -              | 5,548,815                               | 84,181                                      | 2024                           | 39,182                             |
| E505                                   | SACATON HALL                             |       | 1975                       | 1982                           | 16,830               | -              | 8,107,806                               | 186,626                                     | 2024                           | 6,578                              |
| E508                                   | RINCON BUILDING                          |       | 1988                       | 2002                           | 3,469                | -              | 1,589,014                               | 19,951                                      | 2024                           | 83,516                             |
| E539                                   | TECHNOLOGY INNOVATION LABS               |       | 1971                       | 1995                           | 4,598                | -              | 2,285,574                               | 37,066                                      | 2024                           | 4,923                              |
| E571                                   | CLASSROOM BUILDING                       |       | 1958                       |                                | 24,827               | -              | 11,546,546                              | 302,021                                     | 2024                           | -                                  |
| E632                                   | SUTTON HALL                              |       | 1959                       | 2003                           | 30,608               | -              | 12,792,353                              | 153,920                                     | 2024                           | 43,616                             |



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| <b>POLYTECHNIC CAMPUS BUILDINGS, con't.</b> |   |          |                            |                                |                      |               |   |   |                                |                                    |
| E633  | BELL HALL   | AE       | 1972                       | 1973                           | -                    | 16,275        | 8,042,215                               | -   | (i)                            | 8,042,215                          |
| E640  | WANNER HALL   |          | 1968                       | 2003                           | 30,042               | -             | 12,577,646                              | 151,336                                     | 2025                           | 444,210                            |
| E643  | DEAN HALL   | AE       | 1972                       |                                | -                    | 11,791        | 6,703,874                               | -   | (i)                            | 6,703,874                          |
| E670  | PALO BLANCO HALL                                      | AE       | 1985                       |                                | -                    | 34,672        | 11,889,028                              | -   | 2022                           | 664,107                            |
| E672  | TAYLOR HALL   |          | 1958                       | 1998                           | 28,058               | -             | 11,712,849                              | 171,568                                     | (i)                            | 11,712,849                         |
| E710  | POLYTECHNIC POLICE DEPARTMENT SUPPORT 2               |          | 1985                       |                                | 1,597                | -             | 601,423                                 | 12,900                                      | 2025                           | 16,032                             |
| E711  | IRONWOOD BUILDING                                     |          | 1986                       | 1997                           | 3,148                | -             | 1,194,709                               | 18,125                                      | 2025                           | 23,958                             |
| E712  | POLYTECHNIC POLICE DEPARTMENT                         |          | 1952                       | 1985                           | 7,144                | -             | 2,868,601                               | 61,528                                      | 2025                           | 241,486                            |
| E715  | WATER TOWER PUMP BLDG.                                | HISTORIC | 1942                       |                                | 1,762                | -             | 447,146                                 | 11,696                                      | -                              | -                                  |
| E716  | WATER TOWER MAINTENANCE BLDG.                         |          | 1942                       |                                | 320                  | -             | 88,068                                  | 2,304                                       | -                              | -                                  |
| E719  | POLYTECHNIC POLICE DEPARTMENT SUPPORT 3               |          | 1983                       | 1985                           | 303                  | -             | 168,329                                 | 3,610                                       | 2025                           | 15,176                             |
| E720  | POLYTECHNIC POLICE DEPARTMENT SUPPORT 4               |          | 1983                       | 1985                           | 271                  | -             | 96,032                                  | 2,060                                       | 2025                           | 12,583                             |
| E721  | COMMUNICATIONS  |          | 1989                       | 2000                           | 2,141                | -             | 1,093,241                               | 14,870                                      | 2025                           | 6,027                              |
| E726  | FACILITIES MANAGEMENT 3                               | HISTORIC | 1942                       | 1942                           | 8,961                | -             | 3,631,812                               | 94,997                                      | 2023                           | 111,885                            |
| E757  | FACILITIES MANAGEMENT 1                               |          | 1983                       |                                | 5,734                | -             | 1,846,931                               | 41,547                                      | 2025                           | 32,547                             |
| E768  | FACILITIES MANAGEMENT 4                               |          | 1941                       |                                | 8,961                | -             | 3,101,817                               | 81,134                                      | 2023                           | 111,419                            |
| E770  | FACILITIES MANAGEMENT 9                               |          | 1990                       |                                | 721                  | -             | 231,079                                 | 4,352                                       | 2024                           | 64,498                             |
| E771  | FACILITIES MANAGEMENT 10                              |          | 1984                       |                                | 802                  | -             | 264,013                                 | 5,801                                       | 2024                           | 7,858                              |
| E773  | FACILITIES MANAGEMENT 11                              |          | 1978                       |                                | 157                  | -             | 53,006                                  | 1,331                                       | 2024                           | 8,797                              |
| E783  | FACILITIES MANAGEMENT 17                              |          | 2006                       |                                | 450                  | -             | 204,545                                 | 2,140                                       | 2023                           | 35,079                             |
| E785  | AGRIBUSINESS CENTER                                   |          | 1976                       | 2004                           | 46,043               | -             | 21,937,459                              | 252,479                                     | 2024                           | 95,619                             |
| E786  | ENGINEERING STUDIO                                    |          | 1976                       | 1976                           | 4,418                | -             | 2,463,806                               | 64,445                                      | 2023                           | 52,998                             |
| E787  | FACILITIES MANAGEMENT 5                               |          | 1983                       |                                | 2,065                | -             | 705,738                                 | 15,876                                      | 2023                           | 71,195                             |
| E788  | FACILITIES MANAGEMENT 2                               |          | 1986                       |                                | 7,500                | -             | 2,908,966                               | 60,872                                      | 2024                           | 55,586                             |
| E789  | ECET RESEARCH   |          | 1984                       |                                | 492                  | -             | 178,348                                 | 3,919                                       | 2024                           | 3,148                              |
| E790  | TECHNOLOGY CENTER                                     |          | 1975                       | 2005                           | 69,844               | -             | 34,192,000                              | 375,629                                     | 2024                           | 80,387                             |
| E790A                                       | CHILLED WATER PLANT 2                                 |          | 1998                       |                                | 1,675                | -             | 819,621                                 | 12,006                                      | 2023                           | 8,502                              |
| E795  | ARAVAIPA AUDITORIUM                                   |          | 1975                       | 2010                           | 11,360               | -             | 6,934,757                               | 58,045                                      | 2024                           | 7,914                              |
| E800R                                       | POLYTECHNIC CENTRAL RECEIVING                         |          | 1987                       |                                | 26,683               | -             | 9,866,415                               | 201,298                                     | 2024                           | 5,620,329                          |
| E810  | GREENHOUSE  |          | 2003                       |                                | 6,461                | -             | 3,430,114                               | 41,272                                      | 2024                           | 132,094                            |
| E811  | UNIVERSITY LIBRARY ARCHIVES                           |          | 2003                       | 2017                           | 40,723               | -             | 22,425,108                              | 105,583                                     | 2023                           | 750,694                            |
| E812  | STUDENT UNION   | AE       | 2004                       |                                | -                    | 32,649        | 13,428,595                              | -   | 2024                           | 299,862                            |
| E816  | INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING III |          | 2006                       |                                | 47,276               | -             | 32,642,958                              | 341,535                                     | 2021                           | 596,773                            |
| E820  | TEACHING GREENHOUSE                                   |          | 2006                       |                                | 3,088                | -             | 1,806,879                               | 18,905                                      | 2025                           | 3,267                              |

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| <b>POLYTECHNIC CAMPUS BUILDINGS, con't.</b>   |   |       |                            |                                |                      |                |   |   |                                |                                    |
| E821  | HEADHOUSE                                       |       | 2006                       |                                | 2,201                | -              | 846,886                                 | 8,861                                       | 2025                           | 9,198                              |
| E822  | RESEARCH GREENHOUSE                             |       | 2006                       |                                | 4,314                | -              | 2,458,169                               | 25,719                                      | 2025                           | 4,056                              |
| E823  | BEE LAB ANNEX                                   |       | 2006                       |                                | 3,000                | -              | 1,384,845                               | 14,489                                      | 2023                           | 117,110                            |
| E824  | BEE LAB APIARY                                  |       | 2006                       |                                | 1,590                | -              | 896,436                                 | 9,379                                       | 2025                           | 383                                |
| E825A   | PERALTA HALL                                    |       | 2009                       |                                | 88,456               | -              | 47,334,049                              | 420,957                                     | 2023                           | 90,375                             |
| E825B   | PICACHO HALL                                    |       | 2009                       |                                | 13,910               | -              | 5,560,552                               | 49,452                                      | 2023                           | 11,414                             |
| E826  | SANTAN HALL                                     |       | 2009                       |                                | 86,803               | -              | 44,828,722                              | 398,677                                     | 2023                           | 208,343                            |
| E827A   | SANTA CATALINA HALL                             |       | 2009                       |                                | 80,405               | -              | 37,115,729                              | 330,083                                     | 2023                           | 145,875                            |
| E827B   | APPLIED ARTS PAVILION                           |       | 2009                       |                                | 17,112               | -              | 8,163,012                               | 72,596                                      | 2023                           | 21,740                             |
| E830  | CITRUS DINING PAVILION                          | AE    | 2013                       |                                | -                    | 24,867         | 20,102,148                              | -   | 2025                           | 15,338                             |
| E831  | SUN DEVIL FITNESS COMPLEX POLYTECHNIC           | AE    | 2013                       |                                | -                    | 72,127         | 49,048,736                              | -   | 2025                           | 2,840,062                          |
| E832  | ASU PREP ACADEMY - POLYTECHNIC STEM HIGH SCHOOL |       | 2019                       |                                | 33,949               | -              | 11,703,902                              | 42,859                                      | -                              | -                                  |
| E835  | POLYTECHNIC ENVIRONMENTAL SERVICES FACILITY     |       | 2024                       |                                | 155                  | -              | 172,810                                 | 181   | -                              | -                                  |
| E9551   | WCH STORAGE                                     |       | 1950                       |                                | 3,635                | -              | 1,595,490                               | 41,733                                      | 2018                           | 199,851                            |
| X835A   | POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 1    |       | 2025                       |                                | 144                  | -              | 279,833                                 | -   | -                              | -                                  |
| X835B   | POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 2    |       | 2025                       |                                | 264                  | -              | 272,678                                 | -   | -                              | -                                  |
| X835C   | POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 3    |       | 2025                       |                                | 264                  | -              | 272,678                                 | -   | -                              | -                                  |
| X835D   | POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 4    |       | 2025                       |                                | 336                  | -              | 301,557                                 | -   | -                              | -                                  |
| X835E   | POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 5    |       | 2025                       |                                | 408                  | -              | 369,856                                 | -   | -                              | -                                  |
| X835F   | POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 6    |       | 2025                       |                                | 336                  | -              | 297,564                                 | -   | -                              | -                                  |
| X84   | CBBG LABORATORY                                 |       | 2018                       |                                | 1,500                | -              | 709,214                                 | 2,968                                       | 2023                           | -                                  |
| X85   | MICRO-GRID TEST BED MODULAR                     |       | 2018                       |                                | 275                  | -              | 184,649                                 | 773   | -                              | -                                  |
| E900N   | NORTH DESERT VILLAGE (g)                        | AE    | 1950                       |                                |                      | 160,585        | 43,769,010                              | -   | -                              | -                                  |
| E900S   | SOUTH DESERT VILLAGE (g)                        | AE    |                            |                                |                      | 519,277        | 129,833,728                             | -   | -                              | -                                  |
| E900W   | WEST DESERT VILLAGE (g)                         | AE    |                            |                                |                      | 84,910         | 23,100,574                              | -   | -                              | -                                  |
| <b>TOTAL FOR POLYTECHNIC CAMPUS BUILDINGS</b> |   |       |                            |                                | <b>1,110,571</b>     | <b>974,943</b> | <b>\$ 841,708,063</b>                   | <b>\$ 7,262,225</b>                         | <b>\$</b>                      | <b>45,077,233</b>                  |

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| DOWNTOWN CAMPUS BUILDINGS           |  |                 |                            |                                |                       |               |   |   |                                |                                    |
| 152A                                | MERCADO A  |                 | 1989                       | 1995                           | 30,612                | -             | 14,400,999                              | 233,545                                     | 2024                           | 544,651                            |
| 152B                                | MERCADO B  | AE              | 1989                       | 2003                           | 5,383                 | 19,090        | 9,948,007                               | 26,328                                      | 2024                           | 41,031                             |
| 152C                                | MERCADO C  |                 | 1989                       |                                | 62,287                | -             | 30,476,580                              | 589,907                                     | 2024                           | 518,225                            |
| 152D                                | MERCADO D  |                 | 1989                       |                                | 9,076                 | -             | 3,534,548                               | 68,415                                      | 2024                           | 70,078                             |
| 152E                                | MERCADO E  |                 | 1989                       |                                | 6,671                 | -             | 3,361,168                               | 65,059                                      | 2024                           | 75,426                             |
| 152F                                | MERCADO F  |                 | 1989                       |                                | 12,474                | -             | 5,765,476                               | 111,597                                     | 2024                           | 23,680                             |
| 3001                                | ARIZONA BIOMEDICAL COLLABORATIVE (h)   | Partial Sq. Ft. | 2008                       |                                | 86,706                | -             | 21,448,680                              | 201,971                                     | -                              | -                                  |
| 308                                 | SUN DEVIL FITNESS COMPLEX DOWNTOWN   | AE              | 2014                       |                                | 15,761                | 63,045        | 41,494,670                              | 52,097                                      | 2024                           | 3,797,242                          |
| 309                                 | BEUS CENTER FOR LAW AND SOCIETY  |                 | 2016                       |                                | 280,859               | 81,282        | 163,945,617                             | 665,160                                     | 2024                           | 366,123                            |
| 546                                 | GRANT STREET STUDIOS   |                 | 1917                       | 1992                           | 45,795                | -             | 22,631,607                              | 402,541                                     | 2024                           | 426,643                            |
| 579                                 | 624 HOUSE  |                 | 1901                       |                                | 1,684                 | -             | 670,398                                 | 17,536                                      | -                              | 271,979                            |
| 579A                                | 624 GARAGE   |                 | 1901                       |                                | 150                   | -             | 59,714                                  | 1,562                                       | -                              | 33,997                             |
| P32                                 | TAYLOR STREET PARKING STRUCTURE  | AE              | 2006                       |                                | -                     | 293,734       | 27,718,856                              | -   | -                              | 72,335                             |
| TOTAL FOR DOWNTOWN CAMPUS BUILDINGS |  |                 |                            |                                | 557,458               | 457,151       | \$ 345,456,320                          | \$ 2,435,717                                | \$ 6,241,410                   |                                    |
| RELATED ENTITY BUILDINGS            |  |                 |                            |                                |                       |               |   |   |                                |                                    |
| 135                                 | COMBINED HEAT AND POWER FACILITY   | AE              | 2007                       |                                | -                     | 73,352        | 114,640,069                             | -   | 2019                           | 409,928                            |
| 160A                                | MOHAVE HALL  | AE              | 2006                       |                                | 1,641                 | 73,041        | 41,338,448                              | -   | 2025                           | 1,163,624                          |
| 160B                                | ARROYO HALL  | AE              | 2006                       |                                | -                     | 48,436        | 26,175,492                              | -   | 2025                           | 571,535                            |
| 160C                                | JOJOBA HALL  | AE              | 2006                       |                                | -                     | 42,875        | 28,939,412                              | -   | 2024                           | 647,673                            |
| 160D                                | CHUPAROSA HALL   | AE              | 2006                       |                                | -                     | 56,669        | 30,173,242                              | -   | 2024                           | 409,607                            |
| 160E                                | ACACIA HALL  | AE              | 2006                       |                                | -                     | 43,018        | 23,048,351                              | -   | 2024                           | 135,086                            |
| 163A                                | MESQUITE HALL  | AE              | 2008                       |                                | -                     | 63,348        | 39,332,846                              | -   | 2024                           | -                                  |
| 163B                                | VERBENA HALL   | AE              | 2008                       |                                | -                     | 127,416       | 64,880,670                              | -   | 2024                           | 9,208,016                          |
| 163C                                | ACOURTIA HALL  | AE              | 2008                       |                                | -                     | 138,731       | 86,733,968                              | -   | 2024                           | -                                  |
| 310                                 | F. FRANCIS AND DIONNE NAJAFI THUNDERBIRD GLOBAL HEADQUARTERS BUILDING                                  |                 | 2022                       |                                | 121,829               | -             | 74,192,690                              | -   | 2025                           | 269,194                            |
| 575                                 | MACROTECHNOLOGY WORKS  | AE              | 1998                       | 2009                           | -                     | 261,188       | 185,059,853                             | -   | 2021                           | 18,961,622                         |
| 576                                 | CENTRAL UTILITIES BLDG FOR MTW   | AE              | 1998                       |                                | -                     | 26,608        | 13,428,176                              | -   | 2021                           | 14,161                             |
| E828                                | CHILLED WATER PLANT  | AE              | 2008                       |                                | -                     | 5,442         | 34,272,138                              | -   | 2020                           | 24,844                             |
| R10A                                | BANK OF AMERICA AT THE BRICKYARD   |                 | 2003                       |                                | 204,802               | -             | 103,336,475                             | -   | 2021                           | 473,935                            |
| R11                                 | FULTON CENTER (h)  | Partial Sq. Ft. | 2005                       |                                | 112,336               | 51,623        | 66,910,681                              | -   | 2018                           | 415,358                            |
| R11A                                | COLLEGE AVENUE MARKET PLACE  | AE              | 2005                       |                                | -                     | 21,160        | 14,925,558                              | -   | 2021                           | 99,896                             |
| R88                                 | AMBASSADOR BARBARA BARRETT & JUSTICE SANDRA DAY O'CONNOR WASHINGTON CENTER AT ARIZONA STATE UNIVERSITY |                 | 1915                       | 2018                           | 31,992                | -             | 40,164,253                              | -   | -                              | -                                  |
| TOTAL FOR RELATED ENTITY BUILDINGS  |  |                 |                            |                                | 472,600               | 1,032,907     | \$ 987,552,320                          | \$ -  | \$ 32,804,479                  |                                    |

Arizona State University  
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| Facility Number (a)          | Facility Description  | Notes    | Original Construction Date | Adjusted Construction Date (b) | Academic/Support GSF | Auxiliary GSF | Estimated Replacement Value FY 2025 (c) | Calculated Building Renewal FY 2025 (d) (f) | Fiscal Year Building Inspected | Estimated Deferred Maintenance (e) |
|------------------------------|---|----------|----------------------------|--------------------------------|----------------------|---------------|---|---|--------------------------------|------------------------------------|
| <b>PARTNERSHIP BUILDINGS</b> |   |          |                            |                                |                      |               |   |   |                                |                                    |
| 061                          | MANZANITA HALL  | AE       | 1968                       | 2012                           | -                    | 216,526       | 80,675,436                              | -   | -                              | -                                  |
| 162A                         | DIANE & GARY TOOKER HOUSE A (NW BLDG.)                                    | AE       | 2018                       |                                | -                    | 102,942       | 37,816,486                              | -   | -                              | -                                  |
| 162B                         | DIANE & GARY TOOKER HOUSE B (SERPENTINE BLDG.)                            | AE       | 2018                       |                                | -                    | 246,145       | 90,423,139                              | -   | -                              | -                                  |
| 162C                         | DIANE & GARY TOOKER HOUSE C (SE BLDG.)                                    | AE       | 2018                       |                                | -                    | 85,271        | 31,324,917                              | -   | -                              | -                                  |
| 162D                         | DIANE & GARY TOOKER HOUSE DINING  | AE       | 2018                       |                                | -                    | 40,179        | 14,760,045                              | -   | -                              | -                                  |
| 170B                         | VISTA DEL SOL B   | AE       | 2009                       |                                | -                    | 67,000        | 30,071,031                              | -   | -                              | -                                  |
| 170C                         | VISTA DEL SOL C   | AE       | 2009                       |                                | -                    | 66,812        | 29,986,652                              | -   | -                              | -                                  |
| 170D                         | VISTA DEL SOL D   | AE       | 2009                       |                                | -                    | 93,456        | 41,945,048                              | -   | -                              | -                                  |
| 170E                         | VISTA DEL SOL E   | AE       | 2009                       |                                | -                    | 93,526        | 41,976,466                              | -   | -                              | -                                  |
| 170F                         | VISTA DEL SOL F   | AE       | 2009                       |                                | -                    | 44,732        | 20,076,677                              | -   | -                              | -                                  |
| 170G                         | VISTA DEL SOL G   | AE       | 2009                       |                                | -                    | 93,456        | 41,945,048                              | -   | -                              | -                                  |
| 170H                         | VISTA DEL SOL H   | AE       | 2009                       |                                | -                    | 66,899        | 30,025,700                              | -   | -                              | -                                  |
| 170I                         | VISTA DEL SOL I   | AE       | 2009                       |                                | -                    | 95,566        | 42,988,558                              | -   | -                              | -                                  |
| 170J                         | VISTA DEL SOL J - WEST TOWER  | AE       | 2009                       |                                | -                    | 110,811       | 49,734,343                              | -   | -                              | -                                  |
| 170K                         | VISTA DEL SOL K - EAST TOWER  | AE       | 2009                       |                                | -                    | 82,604        | 36,952,359                              | -   | -                              | -                                  |
| 171                          | VISTA DEL SOL COMMUNITY CENTER (A)  | AE       | 2009                       |                                | -                    | 29,798        | 13,373,979                              | -   | -                              | -                                  |
| 172                          | VISTA DEL SOL CABANA  | AE       | 2009                       |                                | -                    | 1,127         | 577,992                                 | -   | -                              | -                                  |
| 173A                         | SAGE HALL   | AE       | 2009                       |                                | -                    | 89,298        | 40,078,849                              | -   | -                              | 24,835                             |
| 173B                         | AGAVE HALL  | AE       | 2009                       |                                | -                    | 103,825       | 46,598,877                              | -   | -                              | -                                  |
| 173C                         | CEREUS HALL   | AE       | 2009                       |                                | -                    | 94,151        | 42,256,979                              | -   | -                              | -                                  |
| 173D                         | COTTONWOOD HALL   | AE       | 2009                       |                                | -                    | 69,473        | 31,180,966                              | -   | -                              | -                                  |
| 173E                         | JUNIPER HALL  | AE       | 2010                       |                                | -                    | 64,971        | 29,160,372                              | -   | -                              | -                                  |
| 173F                         | ROSEWOOD HALL   | AE       | 2010                       |                                | -                    | 74,312        | 33,352,812                              | -   | -                              | -                                  |
| 173G                         | WILLOW HALL   | AE       | 2010                       |                                | -                    | 53,590        | 24,052,337                              | -   | -                              | -                                  |
| 173H                         | HONORS HALL   | AE       | 2010                       |                                | -                    | 46,523        | 16,148,593                              | -   | -                              | -                                  |
| 177                          | VILLAS @ VISTA DEL SOL  | AE       | 2013                       |                                | -                    | 181,307       | 81,374,452                              | -   | -                              | -                                  |
| 182A                         | GREEK LEADERSHIP VILLAGE - BLDG A   | AE       | 2019                       |                                | -                    | 112,177       | 34,259,019                              | -   | -                              | -                                  |
| 182B                         | GREEK LEADERSHIP VILLAGE - BLDG B   | AE       | 2019                       |                                | -                    | 99,935        | 30,520,294                              | -   | -                              | -                                  |
| 182C                         | GREEK LEADERSHIP VILLAGE - BLDG C   | AE       | 2019                       |                                | -                    | 75,556        | 23,074,912                              | -   | -                              | -                                  |
| 182D                         | GREEK LEADERSHIP VILLAGE - BLDG D   | AE       | 2019                       |                                | -                    | 44,957        | 13,729,933                              | -   | -                              | -                                  |
| 189                          | MILL AVENUE STUDENT HOUSING   | AE       | 2025                       |                                | 25,825               | 250,352       | 140,628,712                             | -   | -                              | -                                  |
| 301                          | UNIVERSITY CENTER   |          | 1954                       |                                | 299,507              | -             | 144,301,349                             | -   | 2021                           | 4,168,039                          |
| 302                          | HEALTH SOUTH  |          | 1985                       |                                | 183,435              | -             | 73,098,939                              | -   | 2023                           | 417,179                            |
| 304                          | U.S. POST OFFICE  | HISTORIC | 1935                       |                                | 101,154              | -             | 61,431,861                              | -   | 2024                           | 367,205                            |
| 305                          | WALTER CRONKITE SCHOOL OF JOURNALISM AND MASS COMMUNICATION / Arizona PBS |          | 2008                       |                                | 244,964              | -             | 121,525,790                             | -   | 2024                           | 261,294                            |

Arizona State University  
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**Building Inventory Report**  
**June 2025**

| Facility Number (a)                      | Facility Description                  | Notes | Original Construction Date | Adjusted Construction Date (b) | Academic/Support GSF | Auxiliary GSF     | Estimated Replacement Value FY 2025 (c) | Calculated Building Renewal FY 2025 (d) (f) | Fiscal Year Building Inspected | Estimated Deferred Maintenance (e) |
|--|---------------------------------------|-------|----------------------------|--------------------------------|----------------------|-------------------|---|---|--------------------------------|------------------------------------|
| <b>PARTNERSHIP BUILDINGS, con't.</b>     |                                       |       |                            |                                |                      |                   |   |   |                                |                                    |
| 306A                                     | GORDON COMMONS ON TAYLOR              | AE    | 2009                       |                                | -                    | 176,614           | 135,126,131                             | -   | -                              | -                                  |
| 306B                                     | GORDON COMMONS ON TAYLOR              | AE    | 2009                       |                                | -                    | 186,572           | 142,882,646                             | -   | -                              | -                                  |
| 307                                      | HEALTH NORTH                          |       | 2010                       |                                | 88,934               | -                 | 41,092,770                              | -   | 2024                           | 857,194                            |
| 311                                      | FUSION ON FIRST                       | AE    | 2022                       |                                | 79,477               | 212,000           | 142,455,140                             | -   | -                              | -                                  |
| 913                                      | CASA DE ORO                           | AE    | 2013                       |                                | -                    | 98,698            | 44,297,770                              | -   | -                              | 18,528                             |
| 919                                      | CASA DEL VALLE                        | AE    | 2025                       |                                | -                    | 140,789           | 53,804,594                              | -   | -                              | -                                  |
| E829                                     | CENTURY HALL                          | AE    | 2013                       |                                | -                    | 88,539            | 39,738,194                              | -   | -                              | -                                  |
| E833                                     | LANTANA HALL                          | AE    | 2021                       |                                | 7,485                | 110,363           | 43,795,526                              | -   | -                              | -                                  |
| P31                                      | 426 N. 1ST STREET                     | AE    | 1954                       |                                | -                    | 130,591           | 19,534,906                              | -   | 2021                           | 445,141                            |
| R77                                      | MEDIA AND IMMERSIVE EXPERIENCE CENTER |       | 2022                       |                                | 119,786              | -                 | 83,327,404                              | -   | -                              | -                                  |
| <b>TOTAL FOR PARTNERSHIP BUILDINGS</b>   |                                       |       |                            |                                | <b>1,150,567</b>     | <b>4,041,443</b>  | <b>\$ 2,367,484,000</b>                 | <b>-</b>                                    |                                | <b>\$ 6,559,415</b>                |
| <b>GRAND TOTAL FOR ALL ASU BUILDINGS</b> |                                       |       |                            |                                | <b>13,762,156</b>    | <b>13,462,996</b> | <b>\$ 12,447,172,675</b>                | <b>\$ 87,229,583</b>                        |                                | <b>\$ 593,275,713</b>              |

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Building Inventory Report**  
**June 2025**

**FOOTNOTES:**

- (a) List of all facilities owned by Arizona State University, related entities, and partners.
- (b) Adjusted Construction Date: As adjusted for applicable projects using the Sherman-Dergis method.
- (c) Estimated replacement values are calculated using the Regents' Construction Cost Control and Professional Fee Guidelines.
- (d) The Building Renewal request is calculated using the Sherman-Dergis formula with direction from the Regents' central office.
- (e) Academic/Support building inspections are completed by Facilities Management within a four-year cycle.
- (f) The following auxiliary facilities are eligible for 50% building renewal funding:  
-Building 59, Sun Devil Stadium

- (g) ASU Polytechnic Housing, totaling 531 units and excluding all dormitory type facilities which are addressed individually are distributed as follows:

|                             | <b>GSF</b> | <b>Units</b> | <b>GSF Totals</b> |
|-----------------------------|------------|--------------|-------------------|
| <b>North Desert Village</b> | 1,659      | 85           | 141,015           |
|                             | 2,078      | 3            | 6,234             |
|                             | 2,104      | 1            | 2,104             |
|                             | 2,121      | 4            | 8,484             |
|                             | 2,748      | 1            | 2,748             |
| <b>Total</b>                |            | <b>94</b>    | <b>160,585</b>    |
| <b>West Desert Village</b>  | 1,213      | 70           | 84,910            |
| <b>Total</b>                |            | <b>70</b>    | <b>84,910</b>     |

|                             | <b>GSF</b> | <b>Units</b> | <b>GSF Totals</b> |
|-----------------------------|------------|--------------|-------------------|
| <b>South Desert Village</b> | 1,212      | 137          | 166,044           |
|                             | 1,531      | 171          | 261,801           |
|                             | 1,544      | 38           | 58,672            |
|                             | 1,560      | 21           | 32,760            |
| <b>Total</b>                |            | <b>367</b>   | <b>519,277</b>    |

- (h) The Arizona Biomedical Collaborative (ASU and UArizona) and Fulton Center's estimated replacement value and gross square footage reflects the portion that ASU owns or leases.  
Arizona Biomedical Collaborative = 86,706 total square footage. Fulton Center = 163,959 total square footage.
- (i) Building is condemned.

**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

**Lease Report**

Arizona State University  
FY 2027–2030 Capital Improvement Plan  
**Summary of Property Leases in Effect During FY25**

|               | Number<br>of Leases | Gross<br>Square<br>Feet | Acres  | Lease \$/Year<br>Receipt (R)<br>Expenditures (E) | Number of<br>Leases<br>Continued | Number of<br>Leases<br>Renewed | Number of<br>Leases<br>Terminated | Number of<br>Leases<br>New |
|---------------|---------------------|-------------------------|--------|--|----------------------------------|--------------------------------|-----------------------------------|----------------------------|
| ASU as Lessor | 72                  | 522,579                 | 447.85 | \$ 27,374,106                                    | 58                               | 2                              | 5                                 | 8                          |
| ASU as Lessee | 65                  | 2,883,191               | 79.03  | \$ 72,091,735                                    | 38                               | 12                             | 11                                | 5                          |

**Notes:**

- (1) Pursuant to ABOR Policy 7-207, the Board delegated to the universities the responsibility to establish leases (including amendments and renewals) without specific Board approval unless:
  - As lessor (university leasing to others) - the lease including all renewals runs longer than 10 years (120 months), or the annual base lease amount exceeds \$1,000,000, or the rental rate is less than the fair market value of the property.
  - As lessee (university leases from others) - the lease exceeds 5 years (60 months), renewal options exceed an additional 5 years (60 months), the annual base lease amount exceeds \$1,000,000, the rental rate exceeds fair rental value, or funds are not available.
- (2) Any leases requiring Arizona Board of Regents approval will be brought forward as separate agenda items.



**Arizona State University**  
**FY 2027-2030 Capital Improvement Plan**  
**Property Leases in Effect During FY 2025**

| LESSEE   | CONTINUE (C)<br>RENEW (R)<br>TERM (T)<br>NEW (N)* | PROPERTY<br>LOCATION                      | UNIVERSITY AS LESSOR |    |                 |                |                          |                      |                    |                     |                 |                              |
|--|---|---|----------------------|----|-----------------|----------------|--------------------------|----------------------|--------------------|---------------------|-----------------|------------------------------|
|  |   |   |                      |    | LEASEABLE<br>SF | COST<br>PER SF | FY RECEIPT               | TERM<br>COMMENCEMENT | TERM<br>EXPIRATION | TYPE OF<br>LEASE ** | USE<br>OF FUNDS | USE OF<br>SP ACE             |
| 1 ACC OP (ASU BHC) LLC   | (C)   | 751 E. Lemon Mall                         | Tempe                | AZ | 7.86 AC         | N/A            | \$444,270                | 10/30/2007           | 10/30/2072         | MG                  | Designated      | Ground Lease/Student Housing |
| 2 ACC OP (ASU ENG RES Hall) LLC  | (C)   | 500 E. University Drive                   | Tempe                | AZ | 3.18 AC         | N/A            | \$1,721,670              | 10/15/2015           | 10/14/2080         | NNN                 | Designated      | Ground Lease/Student Housing |
| 3 ACC OP (ASU Manzanita) LLC   | (C)   | 600 E. University Drive                   | Tempe                | AZ | 1.82 AC         | N/A            | \$82,751                 | 10/24/2011           | 5/31/2076          | NNN                 | Designated      | Ground Lease/Student Housing |
| 4 ACC OP (ASU Ocotillo) LLC  | (C)   | 551 E. Apache Boulevard                   | Tempe                | AZ | 2.41 AC         | N/A            | \$40,564                 | 10/24/2011           | 5/31/2076          | NNN                 | Designated      | Ground Lease/Student Housing |
| 5 ACC OP (ASU SCRC) LLC  | (C)   | 701 E. Apache Boulevard                   | Tempe                | AZ | 19 AC           | N/A            | \$2,036,253              | 12/22/2006           | 7/31/2073          | NNN                 | Designated      | Ground Lease/Student Housing |
| 6 ACC OP (ASU West) LLC  | (C)   | 4811 W. Verde Mall                        | Phoenix              | AZ | 1.62 AC         | N/A            | \$37,015                 | 10/24/2011           | 5/31/2076          | N                   | Designated      | Ground Lease/Student Housing |
| 7 ACC OP (Cholla) LLC  | (C)   | 975 S. Rural Road                         | Tempe                | AZ | 4.86 AC         | N/A            | \$0                      | 2/8/2017             | 8/6/2083           | NNN                 | Designated      | Ground Lease/Student Housing |
| 8 AGCO Corporation   | (C)   | 1355 N. Scottsdale Road                   | Scottsdale           | AZ | 12,452          | \$31.00        | \$386,012                | 11/1/2022            | 12/31/2028         | FS                  | Designated      | Office/Research              |
| 9 Apache 1020 Properties KP6, LLC<br>dba Daydreamer Cafe and Rambler Tempe | (N)   | 699 S. Mill Avenue                        | Tempe                | AZ | 900             | \$37.50        | \$33,750                 | 8/16/2024            | 10/31/2026         | NNN                 | Designated      | Restaurant                   |
| 10 Apple Nine Hospitality<br>Ownership, Inc.                               | (C)   | 601 E. 6th Street                         | Tempe                | AZ | 1.07 AC         | N/A            | \$0 (Rent pre-paid Yr 1) | 2/1/2019             | 2/28/2118          | NNN                 | Designated      | Ground Lease/Novus           |
| 11 Applied Materials, Inc.   | (C)   | 7700 S. River Parkway                     | Tempe                | AZ | 12,026          | \$158.39       | \$1,904,828              | 6/30/2023            | 6/30/2028          | G                   | Designated      | Research and Development     |
| 12 Arizona State Savings<br>and Credit Union                               | (C)   | 4776 W. University Way North              | Glendale             | AZ | 1,800           | N/A            | \$0 (Rent pre-paid Yr 1) | 5/1/2002             | 4/30/2027          | MG                  | Auxillary       | Credit Union                 |
| 13 Arizona State University<br>Energy Center LLC                           | (C)   | 7044 E. Unity Ave                         | Mesa                 | AZ | 4 AC            | N/A            | \$1                      | 12/1/2008            | 6/30/2033          | N                   | Designated      | Chilled Water Plant          |
| 14 Arizona State University<br>Research Park, Inc.                         | (C)   | 8750 S. Science Drive                     | Tempe                | AZ | 323 AC          | N/A            | \$6,573,333              | 11/1/1984            | 12/31/2101         | N                   | Designated      | Ground Lease/Research Park   |
| 15 Ascentris-224, LLC  | (C)   | 777 S. Novus Place                        | Tempe                | AZ | 160,000         | N/A            | \$0 (Rent pre-paid Yr 1) | 3/29/2019            | 3/31/2118          | N                   | Designated      | Ground Lease/Novus           |
| 16 ASU Herberger LLC   | (C)   | 930 S. Myrtle Avenue                      | Tempe                | AZ | 1.77 AC         | N/A            | \$0                      | 8/30/2023            | 5/31/2089          | NNN                 | Designated      | Ground Lease/Student Housing |
| 17 ASU West II LLC   | (C)   | 13445 N. 49th Ave                         | Phoenix              | AZ | 2.3 AC          | N/A            | \$0                      | 3/20/2023            | 5/1/2090           | NNN                 | Designated      | Ground Lease/Student Housing |
| 18 ASUF, LLC   | (C)   | 300 E. University Drive                   | Tempe                | AZ | 3.4 AC          | N/A            | \$10                     | 1/10/2005            | 1/9/2035           | NNN                 | Designated      | Ground Lease                 |
| 19 Atomera Incorporated  | (C)   | 7700 S. River Parkway                     | Tempe                | AZ | 474             | \$60.87        | \$28,854                 | 3/8/2021             | 2/28/2026          | G                   | Designated      | Research and Development     |
| 20 Bachmeier Companies, LLC  | (R)   | 555 N. Central Avenue                     | Phoenix              | AZ | 1,128           | \$18.95        | \$21,372                 | 3/1/2020             | 5/31/2030          | NNN                 | Designated      | Restaurant                   |
| 21 Bank of America,<br>National Association                                | (C)   | 699 S. Mill Avenue                        | Tempe                | AZ | 4,725           | \$41.73        | \$197,193                | 12/11/2001           | 12/10/2026         | NNN                 | Designated      | Bank                         |
| 22 Bank of America,<br>National Association                                | (C)   | 380 N. 1st Avenue                         | Phoenix              | AZ | N/A             | N/A            | \$24,000                 | 11/1/2019            | 8/31/2031          | G                   | Designated      | ATM                          |
| 23 Beyond Silicon, Inc.  | (C)   | 7700 S. River Parkway                     | Tempe                | AZ | 402             | \$32.95        | \$13,245                 | 2/15/2024            | 6/30/2026          | G                   | Designated      | Office/Research              |
| 24 Boba Cutea USA LLC,<br>Breckenridge Group                               | (C)   | 555 N. Central Avenue                     | Phoenix              | AZ | 1,402           | \$21.79        | \$30,553                 | 9/1/2022             | 3/31/2028          | NNN                 | Designated      | Restaurant                   |
| 25 Tempe Arizona, LLC  | (C)   | 707 E. 6th Street                         | Tempe                | AZ | 2.44 AC         | N/A            | \$0 (Rent pre-paid Yr 1) | 7/26/2019            | 7/31/2118          | NNN                 | Designated      | Ground Lease/Novus           |
| 26 Brix Apts (Various Tenants)   | (C)   | 1424 S. Jentilly Lane,<br>Units 101 - 212 | Tempe                | AZ | 17,688          | \$23.25        | \$411,277                | 7/1/2024             | 6/30/2025          | G                   | Designated      | Residential                  |

Arizona State University  
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**Property Leases in Effect During FY 2025**

| LESSEE   | CONTINUE (C)<br>RENEW (R)<br>TERM (T)<br>NEW (N)* | PROPERTY<br>LOCATION      | UNIVERSITY AS LESSOR |                 |                |            |                          |                    |                     |                 |                  |                              |
|--|---|---------------------------|----------------------|-----------------|----------------|------------|--------------------------|--------------------|---------------------|-----------------|------------------|------------------------------|
|  |   |                           |                      | LEASEABLE<br>SF | COST<br>PER SF | FY RECEIPT | TERM<br>COMMENCEMENT     | TERM<br>EXPIRATION | TYPE OF<br>LEASE ** | USE<br>OF FUNDS | USE OF<br>SP ACE |                              |
| 27 CDN Restaurant Concepts                       | (C)   | 301 E. Orange Mall        | Tempe                | AZ              | 225            | \$92.01    | \$20,703                 | 7/1/2023           | 6/30/2026           | G               | Designated       | Restaurant                   |
| 28 Cintana Education, LLC                        | (C)   | 1130 E. University Drive  | Tempe                | AZ              | 3,260          | \$26.88    | \$87,639                 | 10/1/2019          | 9/30/2026           | G               | Designated       | Office                       |
| Corporate Properties<br>29 Tempe SPE, LLC.       | (C)   | 500 E. Rio Salado Parkway | Tempe                | AZ              | 20.82 AC       | N/A        | \$4,375,004              | 8/16/2013          | 8/16/2112           | N               | Designated       | Ground Lease                 |
| 30 Desert Financial Credit Union                 | (N)   | 411 N. Central Avenue     | Phoenix              | AZ              | 2,158          | N/A        | \$0                      | 7/1/2023           | 6/30/2033           | NNN             | Auxiliary        | Bank                         |
| 31 Desert Financial Credit Union                 | (N)   | 301 E. Orange Mall        | Tempe                | AZ              | 887            | \$86.75    | \$76,950                 | 7/1/2023           | 6/30/2033           | G               | Auxiliary        | Bank                         |
| Downtown Phoenix Student<br>32 Housing II LLC    | (C)   | 380 N. 1st Avenue         | Phoenix              | AZ              | 0.8 AC         | N/A        | \$656,242                | 12/1/2019          | 7/1/2064            | G               | Designated       | Ground Lease/Student Housing |
| Downtown Phoenix Student<br>33 Housing, LLC      | (C)   | 120 E. Taylor Street      | Phoenix              | AZ              | 1.2 AC         | N/A        | \$0                      | 9/19/2007          | 7/1/2047            | MG              | Designated       | Ground Lease/Student Housing |
| East Valley Institute<br>34 of Technology        | (C)   | 6625 S. Power Road        | Mesa                 | AZ              | 17.5 AC        | N/A        | \$18                     | 9/1/2008           | 9/1/2043            | NNN             | Designated       | Ground Lease/Academic        |
| 35 EV Group, Inc.                                | (R)   | 7700 S. River Parkway     | Tempe                | AZ              | 14,089         | \$55.07    | \$775,898                | 6/1/2013           | 10/31/2028          | MG              | Designated       | Research, Office and Lab     |
| 36 Flore Skin and Beauty, LLC                    | (N)   | 301 E. Orange Mall        | Tempe                | AZ              | 648            | \$3.09     | \$2,000                  | 2/1/2025           | 1/31/2028           | NNN             |                  | Spa                          |
| 37 HI Baba LLC                                   | (T)   | 541 E. Van Buren Street   | Phoenix              | AZ              | 1,205          | \$5.57     | \$6,708                  | 3/1/2024           | 3/31/2025           | MG              | Designated       | Restaurant                   |
| HSRE-Capstone<br>38 MESA, LLC                    | (C)   | 5937 S. Backus Mall       | Mesa                 | AZ              | 1.9 AC         | N/A        | \$0                      | 6/6/2019           | 5/31/2084           | NNN             | Designated       | Ground Lease/Student Housing |
| 39 ISP2 MIG LLC                                  | (C)   | 699 S. Mill Avenue        | Tempe                | AZ              | 2,354          | \$13.03    | \$30,682                 | 1/1/2024           | 12/31/2028          | NNN             | Designated       | Restaurant                   |
| 40 Joint Kitchen LLC                             | (C)   | 21 E. 6th Street          | Tempe                | AZ              | 2,880          | \$19.91    | \$57,340                 | 10/12/2020         | 5/1/2031            | NNN             | Designated       | Restaurant                   |
| 41 LIBI Materials, INC.                          | (T)   | 7700 S. River Parkway     | Tempe                | AZ              | 581            | \$13.25    | \$7,699                  | 3/1/2022           | 8/31/2024           | G               | Designated       | Lab and Office               |
| McAllister Academic<br>42 Village, LLC           | (C)   | 711 E. Lemon Street       | Tempe                | AZ              | 7.89 AC        | N/A        | \$3,439,486              | 7/1/2005           | 7/1/2045            | G               | Designated       | Ground Lease/Student Housing |
| 43 Mirabella at ASU, Inc.                        | (C)   | 39 E. University Drive    | Tempe                | AZ              | 1.89 AC        | N/A        | \$1,174,862              | 12/20/2017         | 12/31/2116          | NNN             | Designated       | Ground Lease                 |
| Moz-Star, LLC<br>44 dba Crave Fitness            | (N),(T)   | 947 S. Mill Avenue        | Tempe                | AZ              | 2,130          | \$16.07    | \$34,231                 | 10/31/2024         | 10/31/2024          | FS              |                  | Retail                       |
| 45 Novus 777 Retail, LP                          | (C)   | 777 S. Novus Place        | Tempe                | AZ              | 8,316          | N/A        | \$0 (Rent pre-paid Yr 1) | 12/24/2020         | 3/31/2118           | N               | Designated       | Ground Lease/Novus           |
| 46 Novus Retail II, L.P.                         | (C)   | 707 E. 6th Street         | Tempe                | AZ              | 0.46 AC        | N/A        | \$0 (Rent pre-paid Yr 1) | 3/31/2023          | 7/31/2118           | NNN             | Designated       | Ground Lease/Novus           |
| 47 Novus Retail III, L.P.                        | (C)   | 697 S. Novus Place        | Tempe                | AZ              | 0.23 AC        | N/A        | \$0 (Rent pre-paid Yr 1) | 7/31/2023          | 7/31/2122           | FS              | Designated       | Ground Lease/Novus           |
| 48 Novus Retail III, L.P.                        | (C)   | 717 S. Novus Place        | Tempe                | AZ              | 0.24 AC        | N/A        | \$0 (Rent pre-paid Yr 1) | 7/31/2023          | 7/31/2122           | FS              | Designated       | Ground Lease/Novus           |
| 49 Novus Retail III, L.P.                        | (C)   | 737 S. Novus Place        | Tempe                | AZ              | 0.12 AC        | N/A        | \$0 (Rent pre-paid Yr 1) | 7/31/2023          | 7/31/2122           | FS              | Designated       | Ground Lease/Novus           |
| Nuevogen, LLC,<br>50 dba 2D Semiconductors, Inc. | (N)   | 7700 S. River Parkway     | Tempe                | AZ              | 937            | \$31.63    | \$29,637                 | 1/1/2025           | 12/31/2029          | G               |                  | Research                     |
| Nuevogen, LLC,<br>51 dba 2D Semiconductors, Inc. | (T)   | 7700 S. River Parkway     | Tempe                | AZ              | 620            | \$41.55    | \$25,760                 | 1/1/2020           | 12/31/2024          | G               | Designated       | Lab                          |
| 52 Omni Tempe, LLC                               | (C)   | 7 E. University Drive     | Tempe                | AZ              | 1.6 AC         | N/A        | \$1,145,181              | 4/7/2023           | 4/30/2083           | NNN             | Designated       | Ground Lease                 |

# Arizona State University

## FY 2027-2030 Capital Improvement Plan

### Property Leases in Effect During FY 2025

| LESSEE   | CONTINUE (C)<br>RENEW (R)<br>TERM (T)<br>NEW (N)* | PROPERTY<br>LOCATION       | UNIVERSITY AS LESSOR |                 |                |            |                          |                    |            | TYPE OF<br>LEASE ** | USE<br>OF FUNDS | USE OF<br>SP ACE             |
|--|---|----------------------------|----------------------|-----------------|----------------|------------|--------------------------|--------------------|------------|---------------------|-----------------|------------------------------|
|  |   |                            |                      | LEASEABLE<br>SF | COST<br>PER SF | FY RECEIPT | TERM<br>COMMENCEMENT     | TERM<br>EXPIRATION |            |                     |                 |                              |
| 53 Phoenix Biomedical Campus<br>Phase I Owner, LLC       | (C)   | 850 N. 5th Street          | Phoenix              | AZ              | 227,113        | \$2.47     | \$560,619                | 12/27/2018         | 12/31/2117 | NNN                 | Designated      | Research                     |
| 54 Promax USA, LLC                                       | (C)   | 699 S. Mill Avenue         | Tempe                | AZ              | 3,976          | \$32.07    | \$127,496                | 4/1/2021           | 3/31/2027  | NNN                 | Designated      | Restaurant                   |
| 55 Sam Chang and Tina Chau,<br>dba Slickables            | (C)   | 699 S. Mill Avenue         | Tempe                | AZ              | 1,480          | \$28.56    | \$42,269                 | 1/1/2017           | 8/12/2025  | NNN                 | Designated      | Restaurant                   |
| 56 Ski Ambulatory Surgical<br>Centers, LLC               | (C)   | 1100 E. University Drive   | Tempe                | AZ              | 8,198          | \$31.08    | \$254,754                | 5/15/2011          | 2/28/2027  | MG                  | Designated      | Surgical Center              |
| 57 Solestial, Inc.                                       | (C)   | 7700 S. River Parkway      | Tempe                | AZ              | 540            | \$26.48    | \$14,299                 | 12/1/2022          | 11/30/2025 | G                   | Designated      | Office                       |
| 58 Strada Collaborative, LLC,<br>dba Education at Work   | (C)   | 301 E. Orange Mall         | Tempe                | AZ              | 1,243          | \$36.39    | \$45,238                 | 9/18/2023          | 6/30/2025  | MG                  | Designated      | Office                       |
| 59 Sun Devil Energy Center LLC                           | (C)   | 740 E. Lemon Street        | Tempe                | AZ              | 1.2 AC         | N/A        | \$0                      | 7/1/2008           | 6/30/2035  | G                   | Designated      | Ground Lease/Chiller Plant   |
| 60 Taco Boys 6 LLC                                       | (C)   | 699 S. Mill Avenue         | Tempe                | AZ              | 2,928          | \$31.67    | \$92,734                 | 9/1/2023           | 8/31/2028  | NNN                 | Designated      | Restaurant                   |
| 61 Taste Budzz LLC                                       | (C)   | 555 N. Central Avenue      | Phoenix              | AZ              | 1,410          | \$16.17    | \$22,800                 | 9/1/2022           | 8/31/2028  | NNN                 | Designated      | Retail                       |
| 62 TCC Stores LLC  | (N)   | 50 N. Centennial Way       | Mesa                 | AZ              | 1,342          | \$8.94     | \$12,000                 | 10/1/2024          | 9/30/2029  | NNN                 | Designated      | Restaurant                   |
| 63 TDC Griffin Tempe 3G<br>Lessee, LLC                   | (C)   | 925 E. 6th Street          | Tempe                | AZ              | 2.36 AC        | N/A        | \$0 (Rent pre-paid Yr 1) | 10/28/2022         | 10/31/2121 | NNN                 | Designated      | Ground Lease                 |
| 64 TDC Tempe Partners Owner, LLC                         | (C)   | 651 E. 6th Street          | Tempe                | AZ              | 0.96 AC        | N/A        | \$0 (Rent pre-paid Yr 1) | 10/5/2021          | 10/31/2120 | NNN                 | Designated      | Ground Lease                 |
| 65 TREASU LLC  | (N)   | 615 S. College Avenue      | Tempe                | AZ              | 7,323          | \$19.65    | \$143,921                | 11/1/2024          | 10/31/2029 | NNN                 |                 | Restaurant                   |
| 66 TREASU, LLC   | (T)   | 615 S. College Avenue      | Tempe                | AZ              | 7,269          | N/A        | \$0                      | 12/19/2013         | 10/31/2024 | NNN                 | Designated      | Restaurant                   |
| 67 United States Postal Service                          | (C)   | 522 N. Central Avenue      | Phoenix              | AZ              | 4,627          | \$14.81    | \$68,534                 | 8/1/2009           | 7/31/2029  | NNN                 | Designated      | Office                       |
| 68 University House Mesa, L.L.C.                         | (C)   | 5937 S. Backus Mall        | Mesa                 | AZ              | 2.2 AC         | N/A        | \$0                      | 7/22/2011          | 6/30/2076  | NNN                 | Designated      | Ground Lease/Student Housing |
| 69 Verizon Wireless (VAW), LLC ,<br>dba Verizon Wireless | (C)   | 660 S. Mill Avenue         | Tempe                | AZ              | 300            | \$60.84    | \$18,251                 | 4/1/2010           | 3/31/2035  | MG                  | Designated      | Cell Tower                   |
| 70 VoiceStream PCS III Corporation,<br>dba T-Mobile      | (C)   | 411 N. Central Avenue      | Phoenix              | AZ              | 1              | N/A        | \$12,068                 | 1/31/2003          | 5/17/2028  | MG                  | Designated      | Cell Tower                   |
| 71 Wentworth Rio Salado Creative<br>Office I, LLC        | (C)   | 1337 E. Rio Salado Parkway | Tempe                | AZ              | 7.75 AC        | N/A        | \$0 (Rent pre-paid Yr 1) | 5/4/2021           | 5/31/2120  | FS                  | Designated      | Ground Lease                 |
| 72 Woori Endeavor Corporation                            | (C)   | 555 N. Central Avenue      | Phoenix              | AZ              | 1,541          | \$16.96    | \$26,135                 | 2/15/2024          | 12/31/2028 | NNN                 | Designated      | Restaurant                   |

\*(C) (R) TO BE CONTINUED/RENEWED AS SHOWN BY TERMS  
(T) LEASE ENDS AS SHOWN BY TERMS - WILL BE TERMINATED  
(N) NEW LEASE

\*\* TYPE OF LEASE  
NNN - TRIPLE NET: DOES NOT INCLUDE TAXES, INSURANCE OR OPERATING EXPENSES IN BASE RENT  
N - NET: DOES NOT INCLUDE OPERATING EXPENSES IN BASE RENT  
MG - MODIFIED GROSS: DOES NOT INCLUDE INSURANCE AND OPERATING EXPENSES IN BASE RENT  
G - GROSS LEASE: OPERATING EXPENSES, TAXES, AND INSURANCE ARE INCLUDED IN RENT

\*\*\* PERCENTAGE RENT CHARGED ANNUALLY OR BIANNUALLY

# Arizona State University FY 2027-2030 Capital Improvement Plan Property Leases in Effect During FY 2025

| LESSOR   | CONTINUE (C)<br>RENEW (R)<br>TERM (T)<br>NEW (N)* | PROPERTY<br>LOCATION        | UNIVERSITY AS LESSEE    |                 |                                   |                |                      |                    |            |            |     | TYPE OF<br>LEASE ** | SOURCE<br>OF FUNDS        | USE OF<br>SPACE |
|--|---|-----------------------------|-------------------------|-----------------|-----------------------------------|----------------|----------------------|--------------------|------------|------------|-----|---------------------|---------------------------|-----------------|
|  |   |                             | DEPARTMENT /<br>PROJECT | LEASEABLE<br>SF | COST PER<br>SF                    | FY EXPENDITURE | TERM<br>COMMENCEMENT | TERM<br>EXPIRATION |            |            |     |                     |                           |                 |
| 1 1776 Eye SPE L.L.C.                                    | (C)   | 1776 I Street NW            | Washington              | DC              | Presidents Office                 | 8,401          | \$72.23              | \$606,840          | 12/1/2019  | 11/30/2029 | NNN | Designated          | Office                    |                 |
| 2 918 BROADWAY ASSOCIATES, LLC                           | (R)   | 918 S. Broadway             | Los Angeles             | CA              | Residential Life                  | 17,172         | \$56.92              | \$977,475          | 8/13/2021  | 8/12/2027  | FS  | Designated          | Residential               |                 |
| 3 ACC OP (ASU SCRC) LLC                                  | (T)   | 681 E. Apache<br>Boulevard  | Tempe                   | AZ              | Residential Life                  | 2,394          | \$2.55               | \$6,105            | 9/1/2022   | 8/31/2024  | G   | Designated          | Advising Space            |                 |
| 4 ACC OP (ASU SCRC) LLC                                  | (R)   | 671 E. Apache<br>Boulevard  | Tempe                   | AZ              | Residential Life                  | 5,093          | \$24.81              | \$126,379          | 9/4/2020   | 9/3/2030   | MG  | Designated          | Student Convenience Store |                 |
| 5 ACC OP (ASU SCRC) LLC and<br>ACC OP (ASU Ocotillo) LLC | (R)   | 551 E. Apache<br>Boulevard  | Tempe                   | AZ              | Residential Life                  | 23.99 AC       | N/A                  | \$26,012,084       | 8/1/2024   | 8/1/2025   | G   | Designated          | Student Housing           |                 |
| 6 ACC OP (ASU SCRC), LLC                                 | (N)   | 681 E. Apache<br>Boulevard  | Tempe                   | AZ              | ASU                               | 2,394          | \$15.75              | \$37,706           | 9/1/2024   | 8/31/2027  | NNN |                     | Office space              |                 |
| 7 ACC OP (Cholla LLC)                                    | (R)   | 975 S. Rural Road           | Tempe                   | AZ              | Residential Life                  | 332,625        | \$25.54              | \$8,494,521        | 7/31/2024  | 7/31/2025  | G   | Designated          | Residential               |                 |
| 8 Alameda Circle LLC                                     | (T)   | 1280 E. Alameda Drive       | Tempe                   | AZ              | Residential                       | 3,016          | \$4.48               | \$13,500           | 9/29/2023  | 9/30/2024  | FS  | Designated          | Residential               |                 |
| 9 Research Park, Inc.                                    | (N)   | 7700 S. River Parkway       | Tempe                   | AZ              | Research                          | 19.95 AC       | N/A                  | \$0                | 4/7/2004   | 10/8/2083  | NNN | Designated          | Research                  |                 |
| 10 Ascentris-224, LLC                                    | (C)   | 777 S. Novus Place          | Tempe                   | AZ              | Office and Education              | 72,195         | \$39.17              | \$2,827,856        | 3/29/2019  | 11/19/2033 | FS  | Designated          | Office                    |                 |
| 11 ASUF Brickyard, LLC                                   | (C)   | 699 S. Mill Avenue          | Tempe                   | AZ              | College of Engineering            | 204,000        | \$13.87              | \$2,830,442        | 7/1/2004   | 7/1/2034   | N   | Designated          | Office                    |                 |
| 12 ASUF DC, LLC  | (C)   | 1800 I Street NW            | Washington              | DC              | Presidents Office                 | 31,300         | \$81.79              | \$2,559,908        | 12/16/2014 | 6/30/2035  | MG  | Designated          | Office and Education      |                 |
| 13 ASUF, LLC   | (C)   | 300 E. University Drive     | Tempe                   | AZ              | Administration Office             | 91,360         | \$17.21              | \$1,572,700        | 1/10/2005  | 1/9/2035   | NNN | Designated          | Office                    |                 |
| 14 AZ Center, LLC  | (C)   | 400 E. Van Buren Street     | Phoenix                 | AZ              | Law School                        | 60,204         | \$34.60              | \$2,082,757        | 8/1/2018   | 7/31/2025  | MG  | Designated          | Office                    |                 |
| 15 AZ Center, LLC  | (C)   | 455 N. 3rd Street           | Phoenix                 | AZ              | Law School                        | 95,200         | \$12.69              | \$1,208,557        | 7/1/2013   | 6/30/2036  | NNN | Designated          | Office and Education      |                 |
| 16 Boyd Tucson II GSA, LLC,                              | (T)   | 201 N. Bonita Avenue        | Tucson                  | AZ              | College of Public<br>Programs     | 2,879          | \$18.10              | \$52,119           | 11/1/2022  | 3/1/2025   | FS  | Designated          | Education                 |                 |
| 17 Broadway Eleventh Owners, LLC<br>Campus Investors     | (R)   | 1111 S. Broadway            | Los Angeles             | CA              | Presidents Office                 | 92,503         | \$41.57              | \$3,845,515        | 8/10/2018  | 6/30/2042  | NNN | Designated          | Office and Education      |                 |
| 18 922 Apache Property Owner, LLC                        | (R)   | 922 E. Apache<br>Boulevard  | Tempe                   | AZ              | Residential Life                  | 200,295        | \$27.06              | \$5,420,003        | 8/2/2024   | 8/1/2025   | MG  | Designated          | Student Housing           |                 |
| 19 Carson Eilers   | (T)   | 3326 N. 82nd Place          | Scottsdale              | AZ              | Residential                       | 1,868          | \$2.59               | \$4,830            | 8/1/2023   | 7/31/2024  | FS  | Designated          | Residential               |                 |
| 20 CD Park7 Tempe Owner, LLC<br>Central and Fillmore     | (N),(T)   | 1317 S. Terrace Road        | Tempe                   | AZ              | Fulton Schools of<br>Engineering  | N/A            | N/A                  | \$73,647           | 2/1/2025   | 3/20/2025  | FS  |                     | Housing                   |                 |
| 21 Associates, LP  | (C)   | 618 N. Central Avenue       | Phoenix                 | AZ              | DTC FM                            | 15,126         | \$5.51               | \$83,379           | 5/8/2016   | 5/31/2031  | NNN | Designated          | Office                    |                 |
| 22 City of Chandler                                      | (C)   | 249 E. Chicago Street       | Chandler                | AZ              | Fulton College of Innov<br>& Tech | 33,000         | \$0.00               | \$1                | 10/31/2013 | 10/30/2028 | MG  | Designated          | Innovation Center         |                 |
| 23 City of Mesa  | (C)   | 50 N. Centennial Way        | Mesa                    | AZ              | Office and Education              | 118,000        | \$0.85               | \$100,000          | 6/15/2022  | 6/14/2121  | NNN | Designated          | Education                 |                 |
| 24 City of Phoenix                                       | (C)   | 411 N. Central Avenue       | Phoenix                 | AZ              | DTC FM                            | 1.8 AC         | N/A                  | \$0                | 6/22/2006  | 7/1/2034   | NNN | Designated          | Ground Lease              |                 |
| 25 City of Phoenix                                       | (C)   | 120 E. Taylor Street        | Phoenix                 | AZ              | Residential Life                  | 1.2 AC         | N/A                  | \$0                | 9/19/2007  | 9/18/2047  | NNN | Designated          | Ground Lease              |                 |
| 26 City of Phoenix                                       | (C)   | 5999 E. Van Buren<br>Street | Phoenix                 | AZ              | Sun Devil Athletics               | 7.2 AC         | N/A                  | \$0                | 4/16/2014  | 12/31/2039 | N   | Designated          | Baseball Facility         |                 |
| 27 City of Phoenix                                       | (C)   | 850 N. 5th Street           | Phoenix                 | AZ              | Knowledge Enterprise              | 1.02 AC        | N/A                  | \$0                | 12/27/2018 | 12/31/2048 | N   | Designated          | Development               |                 |

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Property Leases in Effect During FY 2025**

| LESSOR   | CONTINUE (C)<br>RENEW (R)<br>TERM (T)<br>NEW (N)* | PROPERTY<br>LOCATION                      | UNIVERSITY AS LESSEE    |                 |   |                |                      |                    |            |            |     |            |  | TYPE OF<br>LEASE ** | SOURCE<br>OF FUNDS | USE OF<br>SPACE |
|--|---|---|-------------------------|-----------------|---|----------------|----------------------|--------------------|------------|------------|-----|------------|--|---------------------|--------------------|-----------------|
|  |   |   | DEPARTMENT /<br>PROJECT | LEASEABLE<br>SF | COST PER<br>SF                            | FY EXPENDITURE | TERM<br>COMMENCEMENT | TERM<br>EXPIRATION |            |            |     |            |  |                     |                    |                 |
| 28 City of Phoenix                                   | (C)   | 401 E. McKinley Street                    | Phoenix                 | AZ              | Research<br>Herberger Inst. for<br>Design | 7,929          | N/A                  | \$0                | 6/1/2024   | 5/31/2029  | NNN | Designated | Development                                      |                     |                    |                 |
| 29 Cornerstone Retail, LLC                           | (C)   | 970 E. University Drive                   | Tempe                   | AZ              |   | 19,848         | \$25.23              | \$500,744          | 11/1/2022  | 5/31/2027  | N   | Designated | Office, Dance, Media Center                      |                     |                    |                 |
| 30 Daugherty Commercial LLC                          | (C)   | 5 W. Mountain Street                      | Fayetteville            | AR              | Office                                    | N/A            | N/A                  | \$10,455           | 9/1/2023   | 2/28/2026  | FS  | Designated | Coworking Office Space                           |                     |                    |                 |
| 31 Debra Enos Revocable Trust                        | (T)   | 1740 E. Laguna Drive                      | Tempe                   | AZ              | Residential                               | 2,101          | \$5.31               | \$11,148           | 10/16/2023 | 10/31/2024 | FS  | Designated | Residential                                      |                     |                    |                 |
| 32 Downtown Phoenix Student<br>Housing II LLC        | (C)   | 380 N. 1st Avenue                         | Phoenix                 | AZ              | Residential Life                          | 70,400         | N/A                  | \$0                | 12/1/2019  | 7/1/2064   | G   | Designated | Student Housing                                  |                     |                    |                 |
| 33 Downtown Phoenix Student<br>Housing, LLC          | (C)   | 120 E. Taylor Street                      | Phoenix                 | AZ              | Residential Life                          | 14,800         | \$31.73              | \$469,639          | 8/1/2008   | 7/31/2028  | NNN | Designated | Food Service                                     |                     |                    |                 |
| 34 First Christian Church of Tempe                   | (N)   | 2720 S. Dorsey Lane                       | Tempe                   | AZ              | Real Estate                               | 13,000         | \$4.38               | \$56,875           | 2/1/2025   | 1/31/2030  | NNN |            | Pediatric Speech and Hearing<br>Therapy/Research |                     |                    |                 |
| 35 Goodwill of Central and<br>Northern Arizona       | (R)   | 525 N. 51st Avenue                        | Phoenix                 | AZ              | Real Estate                               | 57,750         | \$1.25               | \$72,000           | 6/1/2023   | 4/30/2027  | G   | Designated | Plastic Microfactory                             |                     |                    |                 |
| 36 Holbrook 1741, LLC                                | (C)   | 1743-1745 S. Holbrook<br>Lane             | Tempe                   | AZ              | Research                                  | 6,360          | \$11.12              | \$70,720           | 5/1/2021   | 4/30/2026  | NNN | Designated | Office / Warehouse                               |                     |                    |                 |
| 37 Holualoa Scottsdale Office, LLC                   | (C)   | 1475 N. Scottsdale<br>Road                | Scottsdale              | AZ              | Various Depts.                            | 79,994         | \$39.09              | \$3,126,637        | 9/1/2007   | 8/31/2029  | MG  | Designated | Office, Research                                 |                     |                    |                 |
| 38 Holualoa Scottsdale Office, LLC                   | (C)   | 1375 N. Scottsdale<br>Road                | Scottsdale              | AZ              | Enterprise Technology                     | 7,156          | \$34.06              | \$243,751          | 5/15/2020  | 5/31/2027  | MG  | Designated | Office, Research, Lab                            |                     |                    |                 |
| 39 Jeff Dicus  | (N)   | 1509 N Turquoise Drive                    | Flagstaff               | AZ              | Real Estate                               | 970            | \$0.15               | \$147              | 6/29/2025  | 9/30/2025  | NNN |            | Residential                                      |                     |                    |                 |
| 40 JLK Yuma Investments, LLC                         | (R)   | 3970 W. 24th Street                       | Yuma                    | AZ              | Real Estate                               | 523            | \$28.36              | \$14,832           | 9/1/2022   | 9/30/2025  | FS  | Designated | Office Administration                            |                     |                    |                 |
| 41 KPNX and<br>Multimedia Holdings Corporation       | (C)   | Rd C, South Mountain<br>Park              | Phoenix                 | AZ              | Media                                     | N/A            | N/A                  | \$24,866           | 7/1/1991   | 6/30/2026  | G   | Designated | KAET Communications Site                         |                     |                    |                 |
| 42 Lake Havasu Independent Living LLC                | (T)   | 2110 Swanson Avenue                       | Lake Havasu             | AZ              | Student Housing                           | 6,152          | \$6.90               | \$42,439           | 8/1/2022   | 8/15/2024  | FS  | Designated | Residential                                      |                     |                    |                 |
| 43 Lake Havasu Unified<br>School District No. 1      | (T)   | 100 University Way                        | Lake Havasu City        | AZ              | Campus                                    | 82,021         | N/A                  | \$0                | 1/21/2012  | 10/31/2025 | N   | Designated | Ground Lease                                     |                     |                    |                 |
| 44 LR 9th & Broadway LLC                             | (R)   | 1026 S. Broadway                          | Los Angeles             | CA              | Residential Life                          | 5,948          | \$53.35              | \$317,332          | 1/10/2022  | 8/12/2027  | FS  | Designated | Residential                                      |                     |                    |                 |
| 45 Maricopa County Community<br>College District     | (C)   | 7303 E. Tahoe                             | Mesa                    | AZ              | Center for Health<br>Careers              | 796,278        | N/A                  | \$0                | 4/12/2012  | 7/1/2026   | G   | Designated | Student Housing                                  |                     |                    |                 |
| 46 Mark Taylor Residential Inc.                      | (T)   | 750 S. Ash Avenue                         | Tempe                   | AZ              | Residential Life                          | N/A            | N/A                  | \$17,269           | 8/2/2021   | 3/1/2025   | FS  | Designated | Residential                                      |                     |                    |                 |
| 47 McAllister Academic Village LLC                   | (C)   | 712 E. Lemon Street                       | Tempe                   | AZ              | Residential Life                          | 49,020         | \$15.65              | \$767,069          | 7/1/2005   | 6/30/2039  | N   | Designated | Student Services                                 |                     |                    |                 |
| 48 Mirabella at ASU, Inc.                            | (C)   | 65 E. University Drive                    | Tempe                   | AZ              | Office and Education                      | 9,874          | \$37.79              | \$373,110          | 12/18/2020 | 12/31/2030 | NNN | Designated | Office and Education                             |                     |                    |                 |
| 49 Novus 777 Retail LP                               | (C)   | 777 S. Novus Place                        | Tempe                   | AZ              | Office and Education                      | 4,737          | \$43.02              | \$203,795          | 12/24/2021 | 12/23/2026 | NNN | Designated | Office   |                     |                    |                 |
| 50 Paracha Muhammad Saleem                           | (T)   | Golden River, 02 Ton<br>Duc Thang Street, | Ho Chi Minh City        | SG              | Knowledge Enterprise                      | N/A            | N/A                  | \$9,000            | 4/1/2024   | 3/31/2025  | FS  | Designated | Residential Lease for Professor                  |                     |                    |                 |
| 51 Paulo S. Kline Simon,<br>dba Kline Simon Law Firm | (R)   | 4615 First Street                         | Pleasanton              | CA              | ASU                                       | 150            | \$82.10              | \$12,315           | 4/1/2023   | 12/31/2025 | FS  | Designated | Office   |                     |                    |                 |
| 52 Phoenix Biomedical Campus<br>Phase I Owner, LLC   | (C)   | 850 N. 5th Street                         | Phoenix                 | AZ              | Research                                  | 113,615        | \$26.49              | \$3,009,615        | 12/28/2020 | 12/31/2035 | NNN | Designated | Research   |                     |                    |                 |
| 53 Rosewood Office Plaza, LLC                        | (R)   | 1711 W. Country Road<br>B                 | Roseville               | MN              | Office and Education                      | 1,229          | \$10.65              | \$13,084           | 11/1/2021  | 11/30/2027 | NNN | Designated | Office   |                     |                    |                 |
| 54 S & Z Investments LLC                             | (T)   | 16123 Cohasset Street                     | Van Nuys                | CA              | ASU                                       | 3,450          | \$26.16              | \$90,252           | 4/1/2023   | 6/30/2025  | FS  | Designated | Warehouse, Storage, General Office               |                     |                    |                 |

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Property Leases in Effect During FY 2025**

| LESSOR  | UNIVERSITY AS LESSEE                              |                             |             |    |                         |                 |                |                |                      |                    |                     |                    |                         |
|---|---|-----------------------------|-------------|----|-------------------------|-----------------|----------------|----------------|----------------------|--------------------|---------------------|--------------------|-------------------------|
|   | CONTINUE (C)<br>RENEW (R)<br>TERM (T)<br>NEW (N)* | PROPERTY<br>LOCATION        |             |    | DEPARTMENT /<br>PROJECT | LEASEABLE<br>SF | COST PER<br>SF | FY EXPENDITURE | TERM<br>COMMENCEMENT | TERM<br>EXPIRATION | TYPE OF<br>LEASE ** | SOURCE<br>OF FUNDS | USE OF<br>SPACE         |
|   |   |                             |             |    |                         |                 |                |                |                      |                    |                     |                    |                         |
| 55 Skysong Office 3, LLC                              | (C)   | 1365 N. Scottsdale Road     | Scottsdale  | AZ | Real Estate             | 5,381           | \$33.52        | \$180,371      | 4/1/2015             | 8/31/2027          | MG                  | Designated         | Office, Research, Lab   |
| 56 SkySong Office 3, LLC                              | (C)   | 1365 N. Scottsdale Road     | Scottsdale  | AZ | Real Estate             | 43,120          | \$30.27        | \$1,305,100    | 10/13/2014           | 12/31/2026         | MG                  | Designated         | Office, Research, Lab   |
| 57 Skysong Office 4, LLC                              | (C)   | 1355 N. Scottsdale Road     | Scottsdale  | AZ | Real Estate             | 12,452          | \$28.58        | \$355,940      | 12/20/2016           | 12/31/2028         | MG                  | Designated         | Office, Research, Lab   |
| 58 Skysong Office 5, LLC                              | (C)   | 1465 N. Scottsdale Road     | Scottsdale  | AZ | Various Depts.          | 3,054           | \$33.93        | \$103,622      | 2/10/2021            | 2/28/2026          | FS                  | Designated         | Office, Research, Lab   |
| 59 Skysong Office 5, LLC<br>(by Skysong Plaza 5, LLC) | (C)   | 1465 N. Scottsdale Road     | Scottsdale  | AZ | Real Estate             | 19,666          | \$32.08        | \$630,832      | 12/13/2019           | 5/31/2032          | MG                  | Designated         | Office, Education       |
| 60 Skysong Office 5, LLC<br>(by Skysong Plaza 5, LLC) | (C)   | 1465 N. Scottsdale Road     | Scottsdale  | AZ | Various Depts.          | 25,094          | \$34.93        | \$876,416      | 4/15/2019            | 12/31/2031         | MG                  | Designated         | Office, Education       |
| 61 SPT Ivey Tempe MOB LLC                             | (C)   | 1492 S. Mill Avenue         | Tempe       | AZ | Occupational Health     | 1,337           | \$20.02        | \$26,763       | 12/1/2020            | 11/30/2025         | NNN                 | Designated         | Medical Office Building |
| 62 State of Arizona                                   | (C)   | 6161 E. Mayo Boulevard      | Phoenix     | AZ | Knowledge Enterprise    | 23.87 AC        | N/A            | \$0            | 12/22/2014           | 12/21/2079         | NNN                 | Designated         | Ground Lease            |
| 63 Terraformation Inc.                                | (R)   | 1441 Kapiolani Blvd         | Kailua Kona | HI | Knowledge Enterprise    | 20,909          | N/A            | \$0            | 7/1/2024             | 6/30/2026          | FS                  | Designated         | Research                |
| 64 United States of America                           | (C)   | Bill Williams Mountain Road | Williams    | AZ | Media                   | N/A             | N/A            | \$0            | 7/1/2021             | 12/31/2050         | FS                  | Designated         | Communications Site     |
| 65 United Way Capital Corporation                     | (C)   | 340 N. Commerce Park Loop   | Tucson      | AZ | Office and Education    | 9,842           | \$22.28        | \$219,273      | 5/1/2018             | 10/31/2027         | NNN                 | Designated         | Office & Classroom      |

Lease Report Footnotes:

\*(C) (R) TO BE CONTINUED/RENEWED AS SHOWN BY TERMS  
(T) LEASE ENDS AS SHOWN BY TERMS - WILL BE TERMINATED  
(N) NEW LEASE

\*\* TYPE OF LEASE

NNN - TRIPLE NET: DOES NOT INCLUDE TAXES, INSURANCE OR OPERATING EXPENSES IN BASE RENT  
N - NET: DOES NOT INCLUDE OPERATING EXPENSES IN BASE RENT  
MG - MODIFIED GROSS: DOES NOT INCLUDE INSURANCE AND OPERATING EXPENSES IN BASE RENT  
G - GROSS LEASE: OPERATING EXPENSES, TAXES, AND INSURANCE ARE INCLUDED IN RENT

\*\*\* PERCENTAGE RENT CHARGED ANNUALLY OR BIANNUALLY

**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

**Land Report**

Arizona State University  
 FY 2027–2030 Capital Improvement Plan  
**Acquisitions and Sales of Land and Improvements FY 2025**

| Reference<br>Number             | Location/Description<br>Prior or Intended Use | Transaction<br>Dollars/<br>Funding<br>Accounts | Land Size<br>(Acres) | Building<br>Size<br>(GSF) | Board<br>Approved<br>(MM/YY) |
|---------------------------------|---|--|----------------------|---------------------------|------------------------------|
| <b>ACQUISITIONS</b>             | -   | -  | -                    | -                         | -                            |
| <b>SALES</b>                    | -   | -  | -                    | -                         | -                            |
| <b>NET INCOME<br/>OR (COST)</b> |   | -  |                      |                           |                              |
|                                 |   |  |                      |                           |                              |

\* This report includes all transactions formally consummated by Arizona State University between July 1, 2024 and June 30, 2025.



**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

# **Capital Project Status Report**

Arizona State University  
FY 2027–2030 Capital Improvement Plan  
**Capital Expenditures Summary**  
**FY 2025 as of June 30, 2025**

| <b>Projects over \$100,000 (summed by category)</b> | <b>FY 2025<br/>Expenditures</b> | <b>Total Expenditures</b> | <b>Estimated Total<br/>Costs</b> |
|---|---------------------------------|---------------------------|----------------------------------|
| <b>New Construction</b>                             |                                 |                           |                                  |
| Academic/Support                                    | \$ 137,245,184                  | \$ 325,314,448            | \$ 555,100,000                   |
| Auxiliary   | \$ 16,507,306                   | \$ 262,968,307            | \$ 519,436,000                   |
| Infrastructure                                      | \$ 54,142,307                   | \$ 83,881,921             | \$ 115,265,000                   |
| <b>Capital Renewal</b>                              |                                 |                           |                                  |
| Academic/Support                                    | \$ 77,596,210                   | \$ 313,363,401            | \$ 511,758,797                   |
| Accessibility                                       | \$ 334,957                      | \$ 762,131                | \$ 2,049,188                     |
| Auxiliary   | \$ 10,165,482                   | \$ 19,049,851             | \$ 30,754,883                    |
| Infrastructure                                      | \$ 27,602,692                   | \$ 98,671,606             | \$ 177,543,812                   |
| Life/Safety and Code Compliance                     | \$ 3,070,404                    | \$ 5,029,542              | \$ 6,554,368                     |
| Major Maintenance/System Replacement                | \$ 11,578,974                   | \$ 30,112,827             | \$ 58,200,183                    |
| Major Maintenance-Energy Conservation/Cost Savings  | \$ 1,853,094                    | \$ 16,199,023             | \$ 19,543,209                    |
| Other Capital Renewal                               | \$ 1,064,110                    | \$ 4,545,968              | \$ 6,585,440                     |
| <b>Other</b>  | \$ 2,516,443                    | \$ 6,867,694              | \$ 12,339,748                    |
| Over \$100,000 SUBTOTALS:                           | \$ 343,677,164                  | \$ 1,166,766,718          | \$ 2,015,130,628                 |
| Under \$100,000 SUBTOTALS:                          | \$ 621,650                      | \$ 1,158,757              | \$ 1,369,998                     |
| <b>GRAND TOTALS:</b>                                | \$ 344,298,814                  | \$ 1,167,925,475          | \$ 2,016,500,626                 |

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Capital Project Status Report**  
**FY 2025 as of June 30, 2025**

| Project Name                                   | Project Number | Capital Category | Funding Source | FY 25 Expenditures | Total Expenditures to Date | % Expended | Estimated Total Cost | Completion Date (mm/yy) |
|--|----------------|------------------|----------------|--------------------|----------------------------|------------|----------------------|-------------------------|
| AAPAV 220 & 221 Photo and Recording Studio     | 103616         | CAS              | BONDS          | \$ 4,319           | \$ 141,052                 | 93%        | \$ 151,000           | 07/23                   |
| ABC1 Rm 236 Space Design                       | 104325         | CAS              | BONDS          | \$ 207,532         | \$ 207,532                 | 61%        | \$ 338,000           | 05/25                   |
| ADMIN Heat Pump Replacements                   | 104128         | CMM              | BONDS          | \$ 353,547         | \$ 360,799                 | 79%        | \$ 454,000           | 12/24                   |
| ALBER Field Replacements                       | 104802         | CIN              | OTHER          | \$ 836,388         | \$ 836,388                 | 97%        | \$ 864,000           | 02/25                   |
| ALBER Locker Room Expansion                    | 102637         | CAX              | LOCAL          | \$ 310,246         | \$ 4,846,507               | 99%        | \$ 4,886,199         | 02/24                   |
| ALMDB Bio-Archive Facility                     | 102618         | CAS              | OTHER          | \$ 391,077         | \$ 391,077                 | 62%        | \$ 633,000           | 06/25                   |
| Alumni Lawn Rehabilitation MP                  | 101156         | CIN              | LOCAL          | \$ 2,820           | \$ 5,212,846               | 83%        | \$ 6,281,000         | 08/23                   |
| AQUAT Dive Tower Renovation                    | 104754         | CLS              | LOCAL          | \$ 408,515         | \$ 427,044                 | 92%        | \$ 466,000           | 08/24                   |
| AQUAT Renovation Cost Estimate                 | 105100         | COT              | LOCAL          | \$ 224,148         | \$ 224,148                 | 96%        | \$ 234,393           | 01/25                   |
| Arizona Golf House & Course TI                 | 103303         | CAX              | OTHER          | \$ 7,413,235       | \$ 7,612,423               | 95%        | \$ 8,000,000         | 05/25                   |
| ARM Private Rooms Evaluation                   | 103230         | CAS              | LOCAL          | \$ 3,912           | \$ 389,751                 | 93%        | \$ 418,000           | 01/24                   |
| ASU @ Mesa City Ctr TI                         | 101313         | NAS              | MIXED          | \$ 477,422         | \$ 23,317,167              | 99%        | \$ 23,500,000        | 08/22                   |
| ASU Health Building                            | 102786         | NAS              | BONDS          | \$ 375,452         | \$ 375,452                 | 0%         | \$ 200,000,000       | 06/28                   |
| ASU Kearney Switches                           | 104395         | CLS              | BONDS          | \$ 453,519         | \$ 453,519                 | 100%       | \$ 453,519           | 12/24                   |
| ASU Multipurpose Arena                         | 102262         | NAX              | BONDS          | \$ 161,963         | \$ 128,575,085             | 94%        | \$ 137,200,000       | 08/23                   |
| ASU PD EV Charging Station                     | 104279         | CAX              | LOCAL          | \$ 3,689           | \$ 7,089                   | 4%         | \$ 185,000           | 05/24                   |
| Polytechnic Housing Demolition                 | 103830         | OTH              | OTHER          | \$ 126,949         | \$ 126,949                 | 3%         | \$ 3,850,000         | 09/25                   |
| ASU Waste Characterization Program             | 104432         | CME              | BONDS          | \$ 104,075         | \$ 104,075                 | 100%       | \$ 104,075           | 08/24                   |
| AZCNTR TI                                      | 104869         | CAS              | BONDS          | \$ 272,394         | \$ 272,394                 | 15%        | \$ 1,780,000         | 05/25                   |
| BA 4th Fl AHU and Restroom TI                  | 103634         | CIN              | BONDS          | \$ 2,600,270       | \$ 2,644,716               | 50%        | \$ 5,318,000         | 08/25                   |
| BAC Lobby                                      | 103900         | CAS              | LOCAL          | \$ 200,445         | \$ 200,445                 | 10%        | \$ 1,953,180         | 08/25                   |
| BCLS Welcome Center                            | 104730         | CAS              | BONDS          | \$ 390,519         | \$ 390,519                 | 97%        | \$ 403,000           | 09/25                   |
| BDA 1st Fl Lobby Display Monitor Installations | 104007         | CAS              | LOCAL          | \$ 106,699         | \$ 165,623                 | 100%       | \$ 165,623           | 07/24                   |
| BDA 2nd Fl Chemical Hood Installations         | 103506         | CAS              | LOCAL          | \$ 64,345          | \$ 126,914                 | 100%       | \$ 126,914           | 10/23                   |
| BDA Lower Level Lab Renovation                 | 103316         | CAS              | LOCAL          | \$ 19,448          | \$ 321,498                 | 100%       | \$ 321,498           | 10/23                   |
| BDC Basement CXFEL Lab TI                      | 103930         | CAS              | OTHER          | \$ 6,715,535       | \$ 7,477,298               | 91%        | \$ 8,246,176         | 06/25                   |
| BDC C120 Teitelbaum CXFEL Laser Renovation     | 103149         | CAS              | BONDS          | \$ 13,424          | \$ 1,800,829               | 99%        | \$ 1,820,000         | 05/24                   |
| BDC Deionized Water Skid                       | 101723         | CAS              | LOCAL          | \$ 27,866          | \$ 1,240,904               | 99%        | \$ 1,252,820         | 02/24                   |
| BDC LN2 Supply                                 | 104288         | CIN              | LOCAL          | \$ 159,538         | \$ 159,538                 | 98%        | \$ 162,546           | 02/25                   |
| BDC Room C122 Renovation                       | 104523         | CAS              | BONDS          | \$ 842,805         | \$ 842,805                 | 33%        | \$ 2,562,387         | 10/25                   |
| Bldg Automation Control Assessment             | 103787         | CMM              | LOCAL          | \$ 96,859          | \$ 127,910                 | 84%        | \$ 152,000           | 01/25                   |
| Block 22 Hardscape Improvements                | 105064         | CMM              | BONDS          | \$ 34,927          | \$ 34,927                  | 3%         | \$ 1,100,000         | 10/25                   |
| BYENG Systems Controllers Replacement          | 104055         | CMM              | BONDS          | \$ 786,449         | \$ 866,387                 | 85%        | \$ 1,015,000         | 07/25                   |
| California Parking Garage CO & Water Leak      | 105417         | CLS              | MIXED          | \$ 165,118         | \$ 165,118                 | 44%        | \$ 375,000           | 12/25                   |
| CCB Renovations                                | 104286         | CAS              | BONDS          | \$ 76,623          | \$ 121,164                 | 17%        | \$ 727,000           | 06/25                   |
| CCG Renovations                                | 104112         | CAS              | MIXED          | \$ 237,932         | \$ 291,266                 | 68%        | \$ 428,188           | 05/26                   |
| CDN Restroom Renovation                        | 103120         | CAD              | LOCAL          | \$ 18              | \$ 317,174                 | 100%       | \$ 317,174           | 02/24                   |
| CHILD Building Demolition                      | 104035         | CAX              | LOCAL          | \$ 10,685          | \$ 283,840                 | 100%       | \$ 283,840           | 10/23                   |
| CLCC 3rd Floor Research Labs                   | 102659         | CAS              | BONDS          | \$ 28,271          | \$ 3,311,324               | 100%       | \$ 3,311,324         | 04/24                   |
| CLCC Chilled Water Pump Replacement            | 104466         | CIN              | BONDS          | \$ 166,078         | \$ 186,381                 | 67%        | \$ 280,000           | 08/24                   |
| CLCC Fire System Upgrade                       | 103629         | CLS              | BONDS          | \$ 71,174          | \$ 506,803                 | 100%       | \$ 506,803           | 05/24                   |
| CLCC Mobile Lab                                | 102672         | CAS              | BONDS          | \$ 39,650          | \$ 287,689                 | 88%        | \$ 327,000           | 04/24                   |
| CLCC Roof Hatch Safety Updates                 | 103563         | CLS              | BONDS          | \$ 71,292          | \$ 92,031                  | 62%        | \$ 148,000           | 06/25                   |
| CLRB Quarantine Function for Libraries Move    | 103505         | CAS              | BONDS          | \$ 34,048          | \$ 397,906                 | 88%        | \$ 450,000           | 06/24                   |
| CNTR Exterior Refresh                          | 103621         | CIN              | LOCAL          | \$ 535,926         | \$ 597,611                 | 43%        | \$ 1,400,000         | 01/24                   |

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Capital Project Status Report**  
**FY 2025 as of June 30, 2025**

| Project Name                                  | Project Number | Capital Category | Funding Source | FY 25 Expenditures | Total Expenditures to Date | % Expended | Estimated Total Cost | Completion Date (mm/yy) |
|---|----------------|------------------|----------------|--------------------|----------------------------|------------|----------------------|-------------------------|
| CNTR STE 92 Door Installation & Soundproofing | 103999         | CAS              | LOCAL          | \$ 91,994          | \$ 92,049                  | 84%        | \$ 109,000           | 06/24                   |
| COWDN Air Handler Replacement                 | 102395         | CIN              | BONDS          | \$ 872,001         | \$ 872,001                 | 62%        | \$ 1,405,000         | 06/25                   |
| CP Chilled Water Pump Replacement             | 102320         | CIN              | BONDS          | \$ 481,168         | \$ 647,345                 | 59%        | \$ 1,102,464         | 03/24                   |
| CP Fire Line Replacement                      | 104815         | CLS              | BONDS          | \$ 161,633         | \$ 161,633                 | 65%        | \$ 250,000           | 03/25                   |
| CP Renovation                                 | 103741         | CIN              | BONDS          | \$ 101,764         | \$ 572,245                 | 19%        | \$ 3,052,559         | 11/23                   |
| CP Transformer Replacement                    | 104129         | CMM              | BONDS          | \$ 162,474         | \$ 162,474                 | 1%         | \$ 15,000,000        | 01/28                   |
| CPL Valve and Filter Replacements             | 103562         | CMM              | BONDS          | \$ 826,157         | \$ 826,157                 | 89%        | \$ 930,000           | 04/26                   |
| CRONK 1st FI Lobby Planning & Design          | 104556         | CAS              | BONDS          | \$ 122,882         | \$ 129,019                 | 86%        | \$ 150,000           | 10/24                   |
| CRONK 2nd & 3rd FI Restroom Refresh           | 104442         | CAD              | LOCAL          | \$ 1,618           | \$ 3,118                   | 1%         | \$ 371,643           | 07/25                   |
| CRONK 2nd FI Forum & Gallery AV Upgrades      | 103831         | CAS              | MIXED          | \$ 3,851           | \$ 222,940                 | 97%        | \$ 231,000           | 10/23                   |
| CRTVC 3rd Floor Renovation                    | 102370         | CAS              | BONDS          | \$ 77,305          | \$ 1,887,774               | 100%       | \$ 1,887,774         | 04/22                   |
| CRTVC Dreamscape Pods 3-6 Upgrade             | 103929         | CAS              | BONDS          | \$ 1,614,069       | \$ 2,488,069               | 95%        | \$ 2,632,243         | 01/25                   |
| CRTVC Floors 1-4 Restroom Repairs             | 104178         | CIN              | BONDS          | \$ 286,145         | \$ 337,926                 | 13%        | \$ 2,600,000         | 12/25                   |
| CSAC Elevator Remodel                         | 104078         | CMM              | BONDS          | \$ 879,559         | \$ 879,559                 | 51%        | \$ 1,725,000         | 08/25                   |
| CSB Vacating Plan                             | 104549         | COT              | BONDS          | \$ 56,555          | \$ 56,555                  | 28%        | \$ 200,000           | 10/25                   |
| DFA AHU HIL Replacements                      | 104789         | CIN              | BONDS          | \$ 1,477,327       | \$ 1,477,327               | 36%        | \$ 4,148,000         | 08/25                   |
| DFA AHU J & K Replacement                     | 103094         | CMM              | BONDS          | \$ 10,401          | \$ 2,751,055               | 100%       | \$ 2,751,055         | 02/24                   |
| DFA Cost Estimating                           | 105079         | OTH              | LOCAL          | \$ 182,771         | \$ 182,771                 | 80%        | \$ 227,350           | 12/24                   |
| DFA Domestic Water Replacement                | 105292         | CMM              | BONDS          | \$ 177             | \$ 177                     | 0%         | \$ 471,000           | 12/25                   |
| DFA Electrical & HVAC Upgrades                | 103515         | CIN              | BONDS          | \$ 2,854,960       | \$ 5,108,778               | 96%        | \$ 5,319,000         | 12/24                   |
| DFA Lower Level TI                            | 104957         | CAX              | LOCAL          | \$ 751,842         | \$ 751,842                 | 79%        | \$ 951,000           | 10/24                   |
| DFA Seating and Flooring Replacement          | 105250         | CMM              | LOCAL          | \$ 18,205          | \$ 18,205                  | 1%         | \$ 3,133,060         | 09/26                   |
| DFA Veris Meters & Bldg Infrastructure        | 104483         | CIN              | BONDS          | \$ 441,145         | \$ 441,145                 | 78%        | \$ 562,000           | 12/24                   |
| DH Durham Hall Renovations                    | 101221         | CAS              | BONDS          | \$ 236,219         | \$ 65,000,000              | 100%       | \$ 65,000,000        | 12/21                   |
| DPC Chilled Water Fan Coils                   | 103877         | CIN              | LOCAL          | \$ 350,892         | \$ 635,761                 | 95%        | \$ 670,000           | 12/24                   |
| DPC MRI Building                              | 103839         | CAS              | OTHER          | \$ 563,252         | \$ 816,179                 | 19%        | \$ 4,406,000         | 01/26                   |
| DPC New Residence Hall Academic TI            | 102260         | CAS              | BONDS          | \$ 551             | \$ 3,609,390               | 100%       | \$ 3,609,390         | 07/21                   |
| DPC P32 Taylor Parking Structure Improvements | 104105         | CIN              | LOCAL          | \$ 122,912         | \$ 122,912                 | 41%        | \$ 300,000           | 11/25                   |
| DPC Post Office Ejector Replacement           | 104080         | CIN              | LOCAL          | \$ 21,619          | \$ 259,721                 | 71%        | \$ 367,909           | 07/24                   |
| DPC Taylor Mall Closure                       | 103070         | OTH              | LOCAL          | \$ 239,960         | \$ 306,988                 | 29%        | \$ 1,063,000         | 08/25                   |
| ECA Air Handler Replacement                   | 102400         | CMM              | BONDS          | \$ 30,729          | \$ 3,480,508               | 100%       | \$ 3,480,508         | 06/23                   |
| ECC, ECE and ECF Roof Renovation              | 102912         | CIN              | BONDS          | \$ 42,187          | \$ 593,331                 | 100%       | \$ 593,331           | 10/23                   |
| ECD 101 & 101A Research Dry Lab               | 103901         | CAS              | BONDS          | \$ 497,799         | \$ 604,464                 | 56%        | \$ 1,081,978         | 08/25                   |
| ECE Dry Battery Lab                           | 104692         | CAS              | BONDS          | \$ 1,136,352       | \$ 1,136,352               | 47%        | \$ 2,400,000         | 12/25                   |
| ECG Building Upgrades                         | 103723         | CIN              | BONDS          | \$ 535,361         | \$ 622,593                 | 14%        | \$ 4,450,480         | 08/25                   |
| ED Air Handler Replacement                    | 102396         | CMM              | BONDS          | \$ 1,717,513       | \$ 5,191,160               | 81%        | \$ 6,402,000         | 07/25                   |
| ED Exterior Doors Replacement                 | 102493         | COT              | BONDS          | \$ 51,898          | \$ 230,137                 | 100%       | \$ 230,137           | 10/23                   |
| ED Room 140 Renovation                        | 105054         | CAS              | BONDS          | \$ 62              | \$ 62                      | 0%         | \$ 100,000           | 05/26                   |
| Energy Conservation 1                         | 100959         | CME              | BONDS          | \$ 42,310          | \$ 10,802,900              | 99%        | \$ 10,926,200        | 04/23                   |
| ENGRC 146 Lab TI                              | 104847         | CAS              | LOCAL          | \$ 115,251         | \$ 115,251                 | 19%        | \$ 599,494           | 11/25                   |
| ENGRC 536 Renovation                          | 103951         | CAS              | BONDS          | \$ 59,306          | \$ 391,291                 | 100%       | \$ 391,291           | 03/24                   |
| ENGRC Dual SAF Unit Replacements              | 104127         | CMM              | BONDS          | \$ 103,422         | \$ 130,775                 | 78%        | \$ 168,000           | 02/26                   |
| FAB 3rd Floor Renovation                      | 103215         | CAS              | BONDS          | \$ 193             | \$ 1,118,573               | 100%       | \$ 1,118,573         | 08/23                   |
| FAB Tenant Improvements                       | 104330         | CAS              | BONDS          | \$ 270,857         | \$ 271,319                 | 54%        | \$ 499,000           | 08/25                   |
| FAC Chilled Water Piping & Coil Replacement   | 104131         | CIN              | BONDS          | \$ 410,218         | \$ 410,218                 | 100%       | \$ 410,218           | 12/24                   |
| FAC Water Connection                          | 104363         | CME              | BONDS          | \$ 141,835         | \$ 298,983                 | 81%        | \$ 370,000           | 07/24                   |

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|---|----------------|------------------|----------------|--------------------|----------------------------|------------|----------------------|-------------------------|
| FOF Humidity Resolution                           | 104292         | CIN              | LOCAL          | \$ 74,517          | \$ 74,517                  | 70%        | \$ 106,200           | 12/25                   |
| FULTN 5th FI Furniture Rework                     | 104913         | COT              | LOCAL          | \$ 27,979          | \$ 27,979                  | 5%         | \$ 603,000           | 03/25                   |
| FY23 UCL Summer Renovations                       | 103649         | CAS              | BONDS          | \$ 6,800           | \$ 287,901                 | 100%       | \$ 287,901           | 12/23                   |
| FY24 UCL Classroom Renovation                     | 103932         | CAS              | BONDS          | \$ 1,495,670       | \$ 1,760,636               | 95%        | \$ 1,853,000         | 08/24                   |
| FY25 Stormwater Program                           | 104969         | CIN              | LOCAL          | \$ 31,514          | \$ 31,514                  | 27%        | \$ 115,000           | 12/25                   |
| FY25 UCL Project                                  | 105102         | CAS              | BONDS          | \$ 1,155,650       | \$ 1,155,650               | 28%        | \$ 4,122,587         | 11/25                   |
| GGMA Air Handlers Replacement                     | 103503         | CIN              | BONDS          | \$ 263,781         | \$ 487,021                 | 10%        | \$ 4,648,023         | 10/25                   |
| GGMA Interior TI                                  | 103960         | CAX              | BONDS          | \$ 111,636         | \$ 486,000                 | 100%       | \$ 486,000           | 08/23                   |
| GPC Demolition                                    | 105157         | OTH              | LOCAL          | \$ 42,656          | \$ 42,656                  | 41%        | \$ 105,062           | 05/25                   |
| GRNHS Cooling Upgrade                             | 103829         | CAS              | BONDS          | \$ 97,065          | \$ 97,065                  | 11%        | \$ 900,000           | 09/25                   |
| GWC 1st FI Renovation                             | 104003         | CAS              | BONDS          | \$ 364,960         | \$ 531,693                 | 85%        | \$ 622,000           | 01/25                   |
| GWC 643 Wet Lab Renovation                        | 104390         | CAS              | BONDS          | \$ 910,061         | \$ 940,595                 | 90%        | \$ 1,045,000         | 01/25                   |
| GWC 693 Fume Hood Installation                    | 104458         | CAS              | BONDS          | \$ 5,808           | \$ 5,808                   | 1%         | \$ 650,000           | 07/25                   |
| GWC B38 Instrument Install & Cleanroom Removal    | 104011         | CAS              | BONDS          | \$ 777,949         | \$ 826,311                 | 96%        | \$ 865,000           | 10/24                   |
| GWC Center Basement Lab                           | 102738         | CAS              | BONDS          | \$ 31,721          | \$ 1,248,704               | 92%        | \$ 1,350,000         | 09/23                   |
| GWC Classroom and Office TI                       | 104119         | CAS              | BONDS          | \$ 1,040,614       | \$ 1,040,614               | 25%        | \$ 4,125,000         | 08/25                   |
| GWC Elevator Upgrades                             | 103724         | CMM              | BONDS          | \$ 878,996         | \$ 1,296,041               | 65%        | \$ 1,993,000         | 08/25                   |
| Herald Examiner Building TI                       | 101454         | CAS              | MIXED          | \$ 314,251         | \$ 39,920,245              | 100%       | \$ 40,000,000        | 08/21                   |
| HFC 104 Environmental Chamber Installation        | 104440         | CAS              | LOCAL          | \$ 438,580         | \$ 438,580                 | 100%       | \$ 439,000           | 02/25                   |
| HFC 135 Design and Renovation                     | 103954         | CAS              | BONDS          | \$ 178,462         | \$ 712,558                 | 100%       | \$ 712,558           | 04/24                   |
| HFC Pedestrian Bridge                             | 103836         | CIN              | BONDS          | \$ 836,412         | \$ 836,412                 | 45%        | \$ 1,872,193         | 06/25                   |
| HFC Rm 130 Freezer Room Upgrades                  | 103803         | CAS              | LOCAL          | \$ 134,114         | \$ 145,207                 | 19%        | \$ 767,995           | 07/25                   |
| HFC Room 357 Relocation                           | 104061         | CAS              | LOCAL          | \$ 103,104         | \$ 377,418                 | 98%        | \$ 384,886           | 07/25                   |
| HLMK Street Repair Project                        | 103078         | CIN              | LOCAL          | \$ 18,553          | \$ 18,553                  | 1%         | \$ 2,000,000         | 08/24                   |
| HLTHN VR Lab                                      | 103812         | CAS              | BONDS          | \$ 390,677         | \$ 443,536                 | 91%        | \$ 489,008           | 11/24                   |
| HLTHS Heat Pump Replacements                      | 102483         | CMM              | LOCAL          | \$ 1,639           | \$ 1,760,849               | 93%        | \$ 1,894,146         | 03/22                   |
| HLTHS Sleep Lab                                   | 103423         | CAS              | BONDS          | \$ 476,380         | \$ 537,446                 | 91%        | \$ 589,000           | 10/24                   |
| HSIC Site Infrastructure                          | 101038         | NIN              | OTHER          | \$ 636,927         | \$ 8,799,836               | 100%       | \$ 8,800,000         | 06/21                   |
| INTDSB 2nd FI Graduate College                    | 103729         | CAS              | BONDS          | \$ 975,068         | \$ 1,285,506               | 97%        | \$ 1,319,132         | 08/24                   |
| INTDSB 3rd FI Staff Relocation                    | 103121         | CAS              | BONDS          | \$ 91,463          | \$ 3,350,071               | 99%        | \$ 3,377,000         | 11/23                   |
| ISTB1 3rd FI Mosquito Research Housing            | 103617         | CAS              | BONDS          | \$ 136,941         | \$ 199,386                 | 8%         | \$ 2,539,075         | 04/26                   |
| ISTB1 Basement Surgical Suite                     | 102405         | CAS              | BONDS          | \$ 14,127          | \$ 244,100                 | 100%       | \$ 244,100           | 06/22                   |
| ISTB1 Insectary Lab                               | 101421         | CAS              | BONDS          | \$ 9,975           | \$ 2,272,424               | 95%        | \$ 2,400,000         | 07/22                   |
| ISTB1 SOLS Ant Lab                                | 104698         | CAS              | BONDS          | \$ 640,187         | \$ 640,187                 | 57%        | \$ 1,125,000         | 06/25                   |
| ISTB12  | 102770         | NAS              | BONDS          | \$ 101,653,660     | \$ 159,663,694             | 86%        | \$ 185,000,000       | 07/25                   |
| ISTB2 EPIXC Award Space & Design                  | 104067         | CAS              | BONDS          | \$ 1,179,450       | \$ 1,530,595               | 77%        | \$ 2,000,000         | 08/25                   |
| ISTB2 FORCE Center Phase Renovation               | 103610         | CAS              | BONDS          | \$ 75,492          | \$ 1,174,650               | 99%        | \$ 1,185,000         | 12/23                   |
| ISTB2 MSR1 FORCE Lab                              | 102922         | CAS              | BONDS          | \$ 857,658         | \$ 5,141,975               | 83%        | \$ 6,160,000         | 10/24                   |
| ISTB2 Rm 275 Lab TI                               | 104670         | CAS              | BONDS          | \$ 106,111         | \$ 106,111                 | 12%        | \$ 875,000           | 04/26                   |
| ISTB2 Support Building Rm 104 Electrical Upgrades | 105052         | CAS              | BONDS          | \$ 15,312          | \$ 15,312                  | 10%        | \$ 150,000           | 08/25                   |
| ISTB3 Rm 191 Ionic Electronic Materials Lab       | 104881         | CAS              | BONDS          | \$ 41,706          | \$ 41,706                  | 5%         | \$ 794,107           | 09/25                   |
| ISTB3 Wet Lab                                     | 102588         | CAS              | BONDS          | \$ 10,416          | \$ 1,564,754               | 100%       | \$ 1,564,754         | 07/23                   |
| ISTB4 4th Floor Renovation                        | 103658         | CAS              | BONDS          | \$ 1,062,326       | \$ 1,209,338               | 89%        | \$ 1,355,040         | 08/24                   |
| ISTB4 SESE Spectrometer                           | 104699         | CAS              | BONDS          | \$ 656,909         | \$ 656,909                 | 76%        | \$ 860,000           | 07/25                   |
| ISTB8 Klein Lab Planning                          | 102844         | CAS              | BONDS          | \$ 213             | \$ 326,868                 | 100%       | \$ 326,868           | 05/23                   |
| ISTBX Patio Accessibility                         | 102212         | CAD              | LOCAL          | \$ 49,322          | \$ 101,629                 | 17%        | \$ 602,470           | 06/25                   |

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| IT Infrastructure (2023)                        | 103430         | CIN              | BONDS          | \$ 1,908,641       | \$ 36,760,610              | 100%       | \$ 36,810,000        | 12/24                   |
| IT Infrastructure (2025 & 2026)                 | 105593         | CIN              | BONDS          | \$ 3,334,838       | \$ 19,373,684              | 31%        | \$ 63,000,000        | 12/27                   |
| KAETT ATS Feeder Replacement                    | 104986         | CIN              | LOCAL          | \$ 25,986          | \$ 25,986                  | 8%         | \$ 320,385           | 01/26                   |
| LIB Labriola Renovation                         | 103166         | CAS              | LOCAL          | \$ 15,324          | \$ 750,101                 | 94%        | \$ 797,651           | 09/23                   |
| Lot 47 Expansion                                | 102914         | CIN              | LOCAL          | \$ 4,178           | \$ 1,228,719               | 100%       | \$ 1,228,719         | 08/23                   |
| LSA 129 RISE Center Renovation                  | 103857         | CAS              | BONDS          | \$ 83,561          | \$ 83,561                  | 52%        | \$ 160,000           | 05/25                   |
| LSA 2nd & 3rd FI Air Handling Unit Replacements | 103556         | CMM              | BONDS          | \$ 1,920,782       | \$ 2,142,393               | 47%        | \$ 4,604,000         | 01/26                   |
| LSA Courtyard                                   | 101176         | CIN              | BONDS          | \$ 1,505           | \$ 1,655,092               | 100%       | \$ 1,656,000         | 08/25                   |
| LSC 4th FI Office Renovation                    | 103680         | CAS              | BONDS          | \$ 81,112          | \$ 86,355                  | 19%        | \$ 452,000           | 03/25                   |
| LSE Fire Pump Replacement                       | 103157         | CLS              | BONDS          | \$ 433,776         | \$ 457,008                 | 100%       | \$ 457,008           | 10/24                   |
| LSE S63 Office & Lab Renovation                 | 103613         | CAS              | BONDS          | \$ 19,324          | \$ 129,287                 | 100%       | \$ 129,287           | 06/23                   |
| MA Annex Small Projects                         | 104674         | CAX              | LOCAL          | \$ 152,634         | \$ 152,634                 | 44%        | \$ 349,000           | 09/25                   |
| MAIN Restoration Project                        | 104028         | CAX              | LOCAL          | \$ 80,988          | \$ 80,988                  | 1%         | \$ 9,500,000         | 01/27                   |
| MAS AV Update                                   | 104844         | CAX              | OTHER          | \$ 374,996         | \$ 374,996                 | 55%        | \$ 676,000           | 05/25                   |
| McAllister Infrastructure                       | 104941         | CIN              | BONDS          | \$ 537,910         | \$ 537,910                 | 56%        | \$ 967,000           | 07/25                   |
| McCain Center                                   | 104364         | NAX              | MIXED          | \$ 4,244,233       | \$ 4,392,326               | 2%         | \$ 187,000,000       | 12/27                   |
| MCRD 155 & 156 AV Installation                  | 103947         | CIN              | LOCAL          | \$ 9,478           | \$ 88,709                  | 80%        | \$ 111,000           | 02/24                   |
| MCRD 3rd FI Ctr for Real Estate                 | 104564         | COT              | LOCAL          | \$ 21,716          | \$ 21,716                  | 2%         | \$ 1,164,000         | 12/25                   |
| MERC B and C ASU Health TI                      | 104753         | CAS              | LOCAL          | \$ 236,535         | \$ 236,535                 | 3%         | \$ 9,120,779         | 03/26                   |
| Mesa City Center Equipment                      | 103483         | COT              | OTHER          | \$ 444,122         | \$ 2,978,678               | 99%        | \$ 3,000,000         | 03/23                   |
| Mill Avenue Parking Structure                   | 101021         | NAX              | BONDS          | \$ 150,242         | \$ 41,905,164              | 100%       | \$ 42,000,000        | 09/23                   |
| MIX Ctr 2nd FI Dreamscape Pods & VR Classroom   | 103684         | CAS              | BONDS          | \$ 13,634          | \$ 1,041,753               | 42%        | \$ 2,478,000         | 08/23                   |
| MPA Security Upgrades                           | 102985         | CAX              | LOCAL          | \$ 22,180          | \$ 1,197,086               | 98%        | \$ 1,222,107         | 04/23                   |
| MTW 1337 Nemanich Instrumentation               | 105301         | CAS              | OTHER          | \$ 44,156          | \$ 44,156                  | 7%         | \$ 600,000           | 09/25                   |
| MTW 1410 Celano Lab                             | 104639         | CAS              | BONDS          | \$ 542,882         | \$ 542,882                 | 67%        | \$ 810,000           | 06/25                   |
| MTW 1512 & 1513 Equipment Installation          | 103894         | CAS              | OTHER          | \$ 1,959,814       | \$ 1,959,814               | 62%        | \$ 3,175,000         | 03/25                   |
| MTW 2205 & 2206 Tool Installation               | 103533         | CAS              | MIXED          | \$ 18,672          | \$ 720,618                 | 100%       | \$ 720,618           | 08/23                   |
| MTW 2305 Equipment Installation                 | 104509         | CAS              | OTHER          | \$ 89,087          | \$ 89,087                  | 6%         | \$ 1,500,000         | 09/25                   |
| MTW Area 2 Renovation                           | 103906         | CAS              | BONDS          | \$ 31,872,448      | \$ 40,167,086              | 57%        | \$ 70,000,000        | 03/26                   |
| MTW Area 3 & 5 Lab TI                           | 103091         | CAS              | BONDS          | \$ 307,686         | \$ 5,820,200               | 96%        | \$ 6,044,000         | 08/24                   |
| MTW Area 3 Lab TI                               | 102528         | CAS              | BONDS          | \$ 24,769          | \$ 435,043                 | 100%       | \$ 435,043           | 08/24                   |
| MTW Area 5 Master Plan and TI - Buildout        | 103025         | CAS              | MIXED          | \$ 594,618         | \$ 6,487,513               | 97%        | \$ 6,719,940         | 08/24                   |
| MTW Area 5 Rolston Lab Renovation               | 102966         | CAS              | BONDS          | \$ 566             | \$ 1,095,272               | 100%       | \$ 1,095,272         | 01/23                   |
| MTW Battery Lab                                 | 103779         | CAS              | MIXED          | \$ 6,291           | \$ 242,782                 | 87%        | \$ 279,444           | 03/24                   |
| MTW Freight Elevator Upgrade                    | 104548         | CAS              | LOCAL          | \$ 155,146         | \$ 155,146                 | 20%        | \$ 782,371           | 11/25                   |
| MTW Lab A & B Renovation                        | 104253         | CAS              | BONDS          | \$ 83,200          | \$ 104,397                 | 6%         | \$ 1,635,000         | 10/25                   |
| MTW Lab Relocation                              | 103666         | CAS              | MIXED          | \$ 188,187         | \$ 1,602,462               | 93%        | \$ 1,720,000         | 12/23                   |
| MTW MAUs 5 & 7, Acid Scrubber, VOC Fan Upgrade  | 102871         | CAS              | BONDS          | \$ 105,106         | \$ 1,744,515               | 90%        | \$ 1,947,000         | 01/25                   |
| MTW PLC Upgrade                                 | 104547         | CAS              | LOCAL          | \$ 445,259         | \$ 445,259                 | 86%        | \$ 517,238           | 05/25                   |
| MTW Room 1512 Renovation                        | 103925         | CAS              | MIXED          | \$ 243,187         | \$ 447,985                 | 90%        | \$ 500,000           | 10/24                   |
| MTW Solar Fab MOCVD & Furnace Install           | 103793         | CAS              | BONDS          | \$ 2,076,234       | \$ 2,125,663               | 95%        | \$ 2,243,000         | 04/25                   |
| MTW Yokogawa CPU Upgrade                        | 103022         | CAS              | BONDS          | \$ 1,988           | \$ 909,923                 | 97%        | \$ 936,000           | 07/25                   |
| MU Speaker System Upgrade                       | 104326         | CAX              | LOCAL          | \$ 20,566          | \$ 20,566                  | 20%        | \$ 104,000           | 07/25                   |
| MU Stair #2 Repair                              | 104071         | CLS              | BONDS          | \$ 93,354          | \$ 187,038                 | 100%       | \$ 187,038           | 07/24                   |
| MUR 101 Classroom TI                            | 102521         | CAS              | BONDS          | \$ 365,527         | \$ 3,341,413               | 100%       | \$ 3,341,413         | 11/23                   |
| MUR Roof Replacement                            | 104137         | CMM              | BONDS          | \$ 38,700          | \$ 39,908                  | 6%         | \$ 620,000           | 08/25                   |

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|--|----------------|------------------|----------------|--------------------|----------------------------|------------|----------------------|-------------------------|
| Orange St Pavement Repair                      | 103195         | CIN              | BONDS          | \$ 524             | \$ 440,500                 | 100%       | \$ 440,500           | 08/23                   |
| Orange Street Duct Bank Repair                 | 104512         | CIN              | BONDS          | \$ 1,008,199       | \$ 1,008,199               | 72%        | \$ 1,407,666         | 06/25                   |
| Packard Drive Repaving                         | 104456         | CIN              | BONDS          | \$ 66,214          | \$ 66,214                  | 25%        | \$ 269,924           | 03/26                   |
| PBC Bio-Science Core Masterplan                | 104017         | COT              | OTHER          | \$ 122,879         | \$ 122,879                 | 49%        | \$ 250,000           | 09/25                   |
| Poly Campus Letter of Map Revision             | 104323         | OTH              | LOCAL          | \$ 24,512          | \$ 63,646                  | 49%        | \$ 130,490           |                         |
| Poly Community Garden Phase 2                  | 102140         | CAS              | BONDS          | \$ 265,497         | \$ 458,527                 | 55%        | \$ 837,300           | 09/25                   |
| Poly FM7 and GOLF2 Demolition                  | 104415         | OTH              | LOCAL          | \$ 92,042          | \$ 92,042                  | 25%        | \$ 370,000           | 11/24                   |
| Poly Underground Water Utility Improvements    | 102495         | CIN              | BONDS          | \$ 1,477,714       | \$ 1,596,554               | 88%        | \$ 1,810,000         | 10/23                   |
| Poly UNION Expansion                           | 102387         | NAX              | BONDS          | \$ 406,143         | \$ 406,143                 | 1%         | \$ 65,236,000        | 08/27                   |
| POLYPD Parking Lot Renovations                 | 103101         | CIN              | BONDS          | \$ 64,996          | \$ 311,513                 | 70%        | \$ 445,321           | 05/23                   |
| Polytechnic Facility Demo                      | 103307         | OTH              | LOCAL          | \$ 61,738          | \$ 3,448,246               | 96%        | \$ 3,605,000         | 08/24                   |
| Polytechnic Multiple Bldg Energy Upgrades      | 103983         | CME              | OTHER          | \$ 372,486         | \$ 1,308,564               | 99%        | \$ 1,315,702         | 02/24                   |
| Polytechnic Utilities Expansion                | 102787         | NIN              | BONDS          | \$ 11,553,822      | \$ 13,304,907              | 77%        | \$ 17,300,000        | 06/25                   |
| PSB ADA Restrooms                              | 103334         | CAD              | BONDS          | \$ 273,907         | \$ 330,117                 | 83%        | \$ 400,000           | 09/24                   |
| PSC Multi Rm Basement Lab                      | 102723         | CAS              | BONDS          | \$ 268,945         | \$ 1,406,907               | 94%        | \$ 1,500,000         | 11/24                   |
| PSD 332 Battery Classroom                      | 104711         | CAS              | BONDS          | \$ 270,340         | \$ 270,340                 | 85%        | \$ 318,000           | 08/24                   |
| PSD Basement Lab Fit-Up                        | 104357         | CAS              | BONDS          | \$ 208,631         | \$ 208,631                 | 17%        | \$ 1,238,000         | 10/25                   |
| PSD Earley Chemistry Lab TI                    | 105206         | CAS              | BONDS          | \$ 87,033          | \$ 87,033                  | 45%        | \$ 195,000           | 10/25                   |
| PSD Xie Lab Fit-up                             | 104694         | CAS              | BONDS          | \$ 528,053         | \$ 528,053                 | 49%        | \$ 1,068,000         | 08/25                   |
| PSD-E Bateman Center Improvement D and E Wings | 101228         | CAS              | BONDS          | \$ 959,621         | \$ 60,000,000              | 100%       | \$ 60,000,000        | 07/23                   |
| PSF KECK HVAC                                  | 105049         | CMM              | BONDS          | \$ 126,375         | \$ 126,375                 | 12%        | \$ 1,064,000         | 10/25                   |
| PSF LL Electrical Rm Transformer               | 102701         | CMM              | BONDS          | \$ 30,625          | \$ 1,759,846               | 100%       | \$ 1,759,846         | 07/23                   |
| PSH Fire Pump Replacement                      | 104125         | CLS              | BONDS          | \$ 221,649         | \$ 225,794                 | 85%        | \$ 267,000           | 10/24                   |
| PSH Renovation                                 | 104760         | CAS              | BONDS          | \$ 1,521,401       | \$ 1,521,401               | 1%         | \$ 115,000,000       | 07/28                   |
| PSH WE #774 Elevator Renovation                | 103409         | CMM              | BONDS          | \$ 558,489         | \$ 1,553,827               | 90%        | \$ 1,721,000         | 09/24                   |
| PSYN 161 Wet Lab Relocation                    | 102936         | CAS              | BONDS          | \$ 473,480         | \$ 612,935                 | 91%        | \$ 670,000           | 05/25                   |
| PWH Piper Landscape                            | 102143         | CIN              | BONDS          | \$ 334,066         | \$ 404,137                 | 77%        | \$ 525,000           | 01/25                   |
| R87 Phx Muni Field Lighting                    | 104800         | CME              | OTHER          | \$ 1,129,991       | \$ 1,129,991               | 98%        | \$ 1,150,000         | 01/25                   |
| R87 Phx Muni Sound System & Bistro Lighting    | 105276         | CMM              | OTHER          | \$ 326,152         | \$ 326,152                 | 65%        | \$ 503,569           | 08/25                   |
| RINCN South Upgrades                           | 104778         | CAS              | BONDS          | \$ 205,511         | \$ 205,511                 | 69%        | \$ 298,000           | 05/25                   |
| SANTN Dreamscape Rm 131                        | 104592         | CAS              | BONDS          | \$ 278,933         | \$ 1,034,506               | 93%        | \$ 1,108,771         | 08/24                   |
| SCD & SONX Fire Alarm System Replacement       | 104065         | CLS              | LOCAL          | \$ 736,413         | \$ 979,439                 | 68%        | \$ 1,430,000         | 07/25                   |
| SCD Elevator Upgrade                           | 104064         | CMM              | LOCAL          | \$ 438,827         | \$ 438,827                 | 43%        | \$ 1,030,000         | 07/25                   |
| SCD Lobby Structural Beam Repair               | 102811         | CAX              | LOCAL          | \$ 336,550         | \$ 515,686                 | 96%        | \$ 539,709           | 08/24                   |
| SCOB 160 Research Equipment Install            | 102888         | CAS              | LOCAL          | \$ 83              | \$ 142,225                 | 95%        | \$ 150,000           | 05/23                   |
| SCOB Air Handler Replacement                   | 102397         | CMM              | BONDS          | \$ 423,694         | \$ 3,765,666               | 96%        | \$ 3,920,000         | 10/25                   |
| SCOB Elevator Upgrade                          | 103603         | CMM              | BONDS          | \$ 996,578         | \$ 1,255,153               | 85%        | \$ 1,479,000         | 08/24                   |
| SCOB PSY Lab TI                                | 105104         | CAS              | BONDS          | \$ 62              | \$ 62                      | 0%         | \$ 100,000           | 01/26                   |
| SCOB Security Upgrade                          | 105009         | CAS              | LOCAL          | \$ 2,730           | \$ 2,730                   | 1%         | \$ 190,000           | 08/25                   |
| SDA Small Projects                             | 104831         | CAX              | OTHER          | \$ 139,491         | \$ 139,491                 | 32%        | \$ 437,000           | 05/25                   |
| SDFCD Pool Repairs                             | 101561         | CLS              | BONDS          | \$ 193,487         | \$ 755,224                 | 56%        | \$ 1,350,000         | 12/23                   |
| SDFCT Lighting Control System Upgrade          | 103045         | CME              | LOCAL          | \$ 4,662           | \$ 192,181                 | 92%        | \$ 210,000           | 11/23                   |
| SDFCT Racquetball Court Renovation             | 103076         | CAX              | LOCAL          | \$ 12,704          | \$ 739,785                 | 100%       | \$ 739,785           | 02/24                   |
| SDFCW Pool Repair                              | 105187         | CMM              | LOCAL          | \$ 99,351          | \$ 99,351                  | 95%        | \$ 105,000           | 03/25                   |
| SDH Luminosity Lab                             | 103891         | CAS              | BONDS          | \$ 254,324         | \$ 254,324                 | 99%        | \$ 258,000           | 12/24                   |
| SHESC 350A & 351 Research Lab Remodel          | 103997         | CAS              | BONDS          | \$ 181,395         | \$ 330,295                 | 93%        | \$ 355,000           | 08/24                   |

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Capital Project Status Report**  
**FY 2025 as of June 30, 2025**

| Project Name                                 | Project Number | Capital Category | Funding Source | FY 25 Expenditures | Total Expenditures to Date | % Expended | Estimated Total Cost | Completion Date (mm/yy) |
|--|----------------|------------------|----------------|--------------------|----------------------------|------------|----------------------|-------------------------|
| SHESC Collection Relocation                  | 103962         | CAS              | BONDS          | \$ 4,220           | \$ 4,220                   | 4%         | \$ 100,000           |                         |
| SICB5 Moves                                  | 104636         | CAX              | LOCAL          | \$ 422,268         | \$ 422,268                 | 77%        | \$ 550,000           | 04/25                   |
| SIRF Multiple Bldg Retro Commissioning       | 103639         | CME              | OTHER          | \$ 51              | \$ 1,240,474               | 78%        | \$ 1,585,529         | 08/25                   |
| SLSTDM Handrail Stabilization Repair         | 105087         | CAD              | BONDS          | \$ 10,093          | \$ 10,093                  | 3%         | \$ 357,901           | 10/24                   |
| SMP Media Enterprise Tower                   | 104635         | OTH              | LOCAL          | \$ 73,847          | \$ 73,847                  | 34%        | \$ 217,000           | 03/26                   |
| SSV Infrastructure Upgrades & TI             | 104143         | CAS              | BONDS          | \$ 177,166         | \$ 183,808                 | 97%        | \$ 190,000           | 08/24                   |
| SSV Smoke Exhaust Fans Replacement           | 101991         | CLS              | BONDS          | \$ 60,475          | \$ 618,891                 | 93%        | \$ 664,000           | 01/25                   |
| Studios @ Mesa City Center AV                | 103273         | CAS              | BONDS          | \$ 2,206           | \$ 240,256                 | 100%       | \$ 240,256           | 08/22                   |
| TECH 111 & 113A Materials Testing Lab        | 103952         | CAS              | BONDS          | \$ 675,765         | \$ 681,596                 | 83%        | \$ 817,000           | 01/25                   |
| TECH 170 Lab Renovation                      | 104264         | CAS              | BONDS          | \$ 700,857         | \$ 700,857                 | 51%        | \$ 1,382,000         | 08/25                   |
| TECH 1st FI MSN Renovation                   | 103238         | CAS              | BONDS          | \$ 65,636          | \$ 1,905,840               | 99%        | \$ 1,931,000         | 10/23                   |
| TECH Rm 167 Infrastructure Upgrades          | 103315         | CAS              | BONDS          | \$ 62              | \$ 227,807                 | 100%       | \$ 227,807           | 02/24                   |
| Tempe 10th St Waterline Replacement          | 103726         | CIN              | BONDS          | \$ 259,504         | \$ 673,392                 | 84%        | \$ 800,000           | 11/24                   |
| Tempe Access Management Ph 6                 | 103842         | CIN              | BONDS          | \$ 250,476         | \$ 264,663                 | 100%       | \$ 264,663           | 09/24                   |
| Tempe APS Block 27 Building Services         | 103728         | CIN              | BONDS          | \$ 296,583         | \$ 533,132                 | 13%        | \$ 4,206,000         | 12/23                   |
| Tempe Campus Academic and Office Space       | 102448         | NAX              | BONDS          | \$ 11,544,726      | \$ 87,689,589              | 100%       | \$ 88,000,000        | 08/24                   |
| Tempe Campus Future Research Bldg Site       | 103620         | COT              | LOCAL          | \$ 23,774          | \$ 236,262                 | 100%       | \$ 236,262           |                         |
| Tempe Campus Orange Mall Extension           | 104669         | CIN              | LOCAL          | \$ 398,088         | \$ 398,088                 | 21%        | \$ 1,900,000         | 08/25                   |
| Tempe Campus Transformer Replacements        | 101437         | CIN              | BONDS          | \$ 4,618           | \$ 2,335,803               | 98%        | \$ 2,390,000         | 10/22                   |
| Tempe Campus West Quadrant Utility Expansion | 103727         | NIN              | BONDS          | \$ 10,866,004      | \$ 12,900,961              | 59%        | \$ 22,000,000        | 03/26                   |
| Tempe District Utility Plant                 | 102470         | NIN              | BONDS          | \$ 31,085,554      | \$ 48,876,217              | 73%        | \$ 67,165,000        | 08/25                   |
| TONTO Site Structural Repairs                | 105462         | CAS              | LOCAL          | \$ 39,900          | \$ 39,900                  | 3%         | \$ 1,189,000         | 01/26                   |
| TOWER Demolition                             | 103274         | OTH              | LOCAL          | \$ 9,812           | \$ 803,387                 | 100%       | \$ 803,387           | 05/23                   |
| UCB La Sala Ballroom Renovation              | 102571         | CAS              | BONDS          | \$ 1,291,727       | \$ 1,291,727               | 73%        | \$ 1,774,000         | 09/24                   |
| UCENT & Grant St. Studios HVAC & Lighting    | 101342         | CME              | OTHER          | \$ 473             | \$ 905,992                 | 100%       | \$ 905,992           | 03/21                   |
| UCENT Additional Signage & Cladding          | 102697         | CIN              | LOCAL          | \$ 53,047          | \$ 348,174                 | 93%        | \$ 372,547           | 07/22                   |
| UCENT Downdraft Table Install                | 103069         | CAS              | BONDS          | \$ 525             | \$ 1,292,584               | 82%        | \$ 1,575,705         | 03/25                   |
| UCENT Post Office Remodel                    | 102959         | COT              | LOCAL          | \$ 84,801          | \$ 88,163                  | 81%        | \$ 108,197           | 11/23                   |
| UNCTR B & C Exterior Fountain Redesign       | 102823         | CIN              | BONDS          | \$ 17,529          | \$ 343,909                 | 93%        | \$ 369,000           | 08/23                   |
| UNCTRB PTS TI                                | 105208         | CAX              | BONDS          | \$ 246             | \$ 246                     | 0%         | \$ 426,839           | 08/25                   |
| Underground Lighting Conduit Replacement     | 100996         | CIN              | BONDS          | \$ 1,282,171       | \$ 3,875,294               | 61%        | \$ 6,400,000         | 01/24                   |
| USB Collaboration Office Space               | 103213         | CAX              | LOCAL          | \$ 11              | \$ 868,851                 | 100%       | \$ 868,851           | 08/23                   |
| USB FM Charging Stations                     | 103899         | CAX              | LOCAL          | \$ 1,517           | \$ 549,554                 | 100%       | \$ 549,554           | 10/23                   |
| USB Materials Yard                           | 102328         | CIN              | LOCAL          | \$ 2,367,399       | \$ 2,604,657               | 88%        | \$ 2,960,000         | 04/24                   |
| USB Mechanic Shop Buildout                   | 101520         | COT              | BONDS          | \$ 6,239           | \$ 559,452                 | 100%       | \$ 559,452           | 12/23                   |
| USE 180 A-E Design Renovation                | 102596         | CAS              | BONDS          | \$ 660             | \$ 890,765                 | 100%       | \$ 890,765           | 09/23                   |
| VDDM Turf Replacement                        | 104570         | CMM              | LOCAL          | \$ 718,345         | \$ 718,345                 | 99%        | \$ 725,000           | 07/24                   |
| WC Academic Space FFE                        | 104493         | CAS              | BONDS          | \$ 157,494         | \$ 157,494                 | 6%         | \$ 2,544,000         | 08/25                   |
| WCPH Lab Fit-up                              | 103887         | CAS              | BONDS          | \$ 199,700         | \$ 237,995                 | 100%       | \$ 237,995           | 11/23                   |
| WCPH Rm 160 Event Space Remodel              | 104385         | CAS              | BONDS          | \$ 282,286         | \$ 314,092                 | 26%        | \$ 1,191,000         | 09/25                   |
| WCS Multiple Buildings Demolition            | 103384         | OTH              | LOCAL          | \$ 1,512,964       | \$ 1,577,970               | 90%        | \$ 1,752,000         | 10/23                   |
| West Campus Battery Project                  | 102671         | CME              | OTHER          | \$ 57,211          | \$ 215,864                 | 7%         | \$ 2,975,711         | 11/23                   |
| West Campus FAB Relocation                   | 104066         | CAS              | BONDS          | \$ 1,031           | \$ 172,229                 | 100%       | \$ 172,229           | 04/24                   |
| West Campus Lot 4 Parking Relocation         | 103748         | CIN              | LOCAL          | \$ 110,746         | \$ 260,164                 | 100%       | \$ 260,164           | 06/24                   |
| West Campus Switchgear                       | 104317         | CIN              | BONDS          | \$ 264,786         | \$ 349,703                 | 58%        | \$ 602,000           | 06/25                   |
| West Valley Campus Academic Building         | 103339         | NAS              | BONDS          | \$ 17,616,922      | \$ 31,057,666              | 93%        | \$ 33,500,000        | 05/25                   |



Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Capital Project Status Report**  
**FY 2025 as of June 30, 2025**

| Project Name                | Project Number | Capital Category | Funding Source | FY 25 Expenditures | Total Expenditures to Date | % Expended | Estimated Total Cost | Completion Date (mm/yy) |
|-----------------------------|----------------|------------------|----------------|--------------------|----------------------------|------------|----------------------|-------------------------|
| West Valley Innovation Zone | 104959         | OTH              | LOCAL          | \$ 149,193         | \$ 149,193                 | 69%        | \$ 216,459           | 03/25                   |
| Wilson Hall                 | 102367         | NAS              | BONDS          | \$ 17,121,728      | \$ 110,900,469             | 98%        | \$ 113,100,000       | 07/24                   |
| WUC Flooring                | 104875         | CAS              | OTHER          | \$ 107,048         | \$ 107,048                 | 100%       | \$ 107,048           | 08/24                   |
| WXLRL Suite 211 Renovation  | 103878         | CAS              | LOCAL          | \$ 547,572         | \$ 552,309                 | 84%        | \$ 655,000           | 02/25                   |
|                             |                |                  |                | \$ 343,677,164     | \$ 1,166,766,718           |            | \$ 2,015,130,628     |                         |

Arizona State University  
FY 2027–2030 Capital Improvement Plan  
**Capital Expenditures Summary**  
**FY 2025 as of June 30, 2025**

| <b>Projects Less Than \$100,000 (summed by category)</b>  | <b>FY 2024<br/>Expenditures</b> | <b>Total<br/>Expenditures</b> | <b>Estimated Total<br/>Costs</b> |
|---|---------------------------------|-------------------------------|----------------------------------|
| <b>New Construction</b>   |                                 |                               |                                  |
| Academic/Support  | \$ -                            | \$ -                          | \$ -                             |
| Auxiliary   | \$ -                            | \$ -                          | \$ -                             |
| Infrastructure  | \$ -                            | \$ -                          | \$ -                             |
| <b>Capital Renewal</b>  |                                 |                               |                                  |
| Academic/Support  | \$ 72,044                       | \$ 119,722                    | \$ 130,849                       |
| Accessibility   | \$ 123,909                      | \$ 255,051                    | \$ 239,568                       |
| Auxiliary   | \$ 69,306                       | \$ 69,306                     | \$ 78,000                        |
| Infrastructure  | \$ 150,706                      | \$ 164,820                    | \$ 246,192                       |
| Life/Safety and Code Compliance   | \$ 97,718                       | \$ 278,196                    | \$ 302,627                       |
| Major Maintenance/System Replacement  | \$ -                            | \$ -                          | \$ -                             |
| Major Maintenance-Energy Conservation/Cost Savings  | \$ 53,926                       | \$ 53,926                     | \$ 59,402                        |
| Other Capital Renewal   | \$ 26,140                       | \$ 88,671                     | \$ 88,671                        |
| <b>Other</b>  | \$ 27,901                       | \$ 129,066                    | \$ 224,690                       |
| <b>SUBTOTALS: Projects Less Than \$100,000</b>  | <b>\$ 621,650</b>               | <b>\$ 1,158,757</b>           | <b>\$ 1,369,998</b>              |
| This report includes projects substantially completed between June 30, 2024 and June 30, 2025 and ongoing projects which will be substantially completed after June 30, 2025. Projects \$100,000 and greater are reported individually. Projects less than \$100,000 are reported collectively. |                                 |                               |                                  |

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Status of Joint Committee on Capital Review (JCCR) Projects**  
**FY 2025 as of June 30, 2025**

| University Projects  |                |                  |                |                       |                            |                 |                      |                 |
|--|----------------|------------------|----------------|-----------------------|----------------------------|-----------------|----------------------|-----------------|
| Project Name   | Project Number | Project Category | Funding Source | FY 2025 Expenditures  | Total Expenditures To Date | % Expended      | Total Project Budget | Completion Date |
| ISTB12   | 102770         | NAS              | Bonds          | \$101,653,660         | \$159,663,694              | 85%             | \$187,000,000        | 7/18/2025       |
| Poly Chilled Water Expansion                               | 104810         | NIN              | Bonds          | \$3,268,650           | \$3,268,650                | 32%             | \$10,200,000         | 8/15/2025       |
| Tempe District Utility Plant                               | 102470         | NIN              | Bonds          | \$31,085,554          | \$48,876,217               | 73%             | \$67,165,000         | 11/28/2025      |
| Tempe Campus West Quadrant Utility Expansion               | 103727         | NIN              | Bonds          | \$10,866,004          | \$12,900,961               | 59%             | \$22,000,000         | 3/31/2026       |
| Building and Infrastructure Enhancements/Modifications     | 102555         | CIN              | Bonds          | \$4,300,841           | \$18,871,460               | 94%             | \$20,000,000         | 4/30/2026       |
| Classroom/Academic Renovations                             | 102556         | CAS              | Bonds          | \$844,861             | \$14,960,914               | 100%            | \$15,000,000         | 4/30/2026       |
| Research Laboratory Renovations                            | 102557         | CAS              | Bonds          | \$1,399,641           | \$19,492,285               | 97%             | \$20,000,000         | 4/30/2026       |
| IT Infrastructure Improvements                             | 102772         | COT              | Bonds          | \$2,897,520           | \$36,760,665               | 100%            | \$36,810,000         | 4/30/2026       |
| Building and Infrastructure Enhancements/Modifications     | 102555         | CIN              | Bonds          | \$4,300,841           | \$18,871,460               | 94%             | \$20,000,000         | 12/1/2026       |
| Building and Infrastructure Enhancements and Modifications | 102773         | CIN              | Bonds          | \$16,961,188          | \$24,581,832               | 70%             | \$35,000,000         | 2/1/2027        |
| Classroom/Academic Renovations                             | 102774         | CAS              | Bonds          | \$6,139,454           | \$12,708,639               | 85%             | \$15,000,000         | 2/1/2027        |
| Research Laboratory Renovations                            | 102775         | CAS              | Bonds          | \$8,954,904           | \$13,863,319               | 46%             | \$30,000,000         | 2/1/2027        |
| IT Infrastructure Improvements                             | 103430         | COT              | Bonds          | \$23,022,775          | \$23,022,775               | 37%             | \$63,000,000         | 12/1/2027       |
| Building and Infrastructure Enhancements/Modifications     | 103365         | CIN              | Bonds          | \$4,266,532           | \$4,266,532                | 9%              | \$45,000,000         | 12/1/2028       |
| Classroom/Academic Renovations                             | 103366         | CAS              | Bonds          | \$1,835,182           | \$1,835,182                | 7%              | \$25,000,000         | 12/1/2028       |
| Research Laboratory Renovations                            | 104371         | CAS              | Bonds          | \$1,669,134           | \$1,669,134                | 6%              | \$30,000,000         | 12/1/2028       |
| Third-Party and Commercial Projects                        |                |                  |                |                       |                            |                 |                      |                 |
| Project Name   | Project Number | Project Categon  | Funding Source | Estimated Total Costs | % Completed                | Completion Date |                      |                 |
|  |                |                  |                |                       |                            |                 |                      |                 |

Arizona State University  
FY 2027–2030 Capital Improvement Plan  
**Capital Project Categories**

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## Project Types

### New Construction

| CODE | TITLE                      | DESCRIPTION   |
|------|----------------------------|---|
| NAS  | Academic and Support Space | The creation of a new academic, research or other support facility or the addition, expansion, or extension of an existing academic or support facility that adds to the building's overall gross square footage. This category includes building demolitions where such demolition is necessary for the construction of a new building or facility.  |
| NAX  | Auxiliary                  | The creation of a new auxiliary facility or the addition, expansion or extension of an existing auxiliary facility that adds to the building's overall gross square footage. This category includes building demolitions where such demolition is necessary for the construction of a new building or facility.   |
| NIN  | Infrastructure             | Construction or expansion of new basic support systems and components that deliver to buildings such common utility services as heating and cooling, water and sewer, electricity, gas, and telecommunication. This category also includes support systems and components, including but not limited to, roadways, sidewalks, parking lots, external lighting, landscaping and irrigation systems where such systems and components are not part of another new construction project. |

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### Capital Renewal

| CODE | TITLE                      | DESCRIPTION   |
|------|----------------------------|---|
| CAS  | Academic and Support Space | The reconfiguration of existing academic, research or other support space, including the alteration or upgrade of major systems, components and fixed equipment that extends the useful life of the building or a portion of the building. This reconfiguration may be necessitated by, but not limited to, facility obsolescence, change in use, code requirements or physical plant wear-out. |
| CAX  | Auxiliary                  | The reconfiguration of existing auxiliary space, including the alteration or upgrade of major systems, components and fixed equipment that extends the useful life of the building or a portion of the building. This reconfiguration may be necessitated by, but not limited to, facility obsolescence, change in use, code requirements or physical plant wear-out.                           |

Arizona State University  
FY 2027–2030 Capital Improvement Plan  
**Capital Project Categories**

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**Capital Renewal (continued)**

| CODE | TITLE  | DESCRIPTION   |
|------|--|---|
| CIN  | Infrastructure                                     | Renewal or replacement of existing basic support systems and components that deliver to buildings such common utility services as heating and cooling, water and sewer, electricity, gas or telecommunication. This category also includes support systems and components, such as roadways, sidewalks, parking lots, external lighting, landscaping and irrigation systems, where such systems and components are not part of another capital renewal project. |
| CAD  | Accessibility                                      | Necessary for compliance with the American with Disabilities Act and other measures to make facilities accessible for individuals with disabilities. This category addresses issues that substantially limit one or more life activities, such as exterior building access, doorway widths, toilet facilities, drinking fountains, special signage, telecommunication, assistive listening systems and path of travel.  |
| CLS  | Life Safety/Code Compliance                        | Necessary to eliminate a hazardous condition that threatens life or property or is necessary to comply with state and federal regulations, including, but not limited to, fire safety, code compliance and environmental regulations.   |
| CMM  | Major Maintenance/System Replacement               | Renewal and replacement of capitalized building systems and components due to the end of their useful life, physical plant wear-out or obsolescence. This category may include, but not be limited to, the renewal of fixed equipment, roof replacement, heating, ventilation and air conditioning (HVAC) systems, plumbing systems, electrical systems, window systems, flooring and elevators.  |
| CME  | Major Maintenance-Energy Conservation/Cost Savings | Projects that will achieve savings in current energy consumption or will provide substantial savings in operating costs, including, but not limited to, the upgrade of HVAC systems, retrofit of lighting fixtures and installation of variable drive motors, soft start motors and energy management systems.  |
| COT  | Other Capital Renewal                              | Other improvements and expenses related to existing facilities and infrastructure that is not included under other capital renewal categories.  |
| OTH  | Other  | Other improvements to facilities and infrastructure that is not included under the new construction or capital renewal categories. Examples in this category may include, but are not limited to, the completion of shell space and facility-related studies.   |

**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

# **Four-Year Capital Improvement Plan**

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan FY 2027**

| Priority  | Campus | Project Name   | Project Description   | Funding Method       | Estimated Total Costs                              |
|---|--------|--|---|----------------------|--|
| 1   | Tempe  | Football Practice Facility                                 | This project will construct a new football practice facility adjacent to Mountain America Stadium. The existing parking lot will be converted to a turf field replacing the Verde Dickie Dome bubble structure to the east of Rural Road. The new facility will allow athletes to walk to practice from weight and meeting rooms located within Mountain America Stadium instead of having to cross Rural Road. The new facility will also serve as a new "Fan Zone" for events.  | System Revenue Bonds | \$35,000,000                                       |
| 2   | Tempe  | Desert Financial Arena Renovations                         | This phased project will renovate the arena's existing life safety systems, concourse, concession stands and circulation experience, as well as upgrade the locker and restroom facilities while ensuring ADA compliance of the facility. The renovation aims to modernize the venue, elevate fan and athlete experiences, and improve accessibility, safety, and operational efficiency.   | System Revenue Bonds | \$100,000,000                                      |
| 3   | Tempe  | Center Complex   | The total budget for this private partnership project will be \$400 million. ASU will fund \$30 million. This phased project will construct a new student housing complex with multiple buildings that will provide approximately 2,000-2,500 beds. It will replace the existing locations for Irish, Best and Hayden buildings. The demand for student living on campus is high and the retention rates are consistently higher for students living on campus versus at home or in off-campus apartments.  | System Revenue Bonds | \$30,000,000                                       |
| 4   | All    | Building and Infrastructure Enhancements and Modifications | These projects will address the university's primary areas of concern on all campuses including, but are not limited to, life safety deficiencies; aging mechanical, critical building and utility distribution systems; and timeworn and unreliable elevators and roofs. It will provide efficient, reliable and safe operations of essential university infrastructure and facilities.  | System Revenue Bonds | \$45,000,000                                       |
| 5   | All    | Classroom and Academic Renovations                         | These projects will renovate existing classrooms, create new classrooms of various sizes and add smaller instructional spaces at all campuses. Building components, such as heating, ventilation and air conditioning systems; plumbing and electrical systems; flooring; ceilings; roofs; windows; doors; internal walls; partitions; and elevators may be upgraded. These projects are essential to meeting the growing demand for space to support student enrollment growth and the evolving program needs associated with new fields of learning and teaching methodologies. | System Revenue Bonds | \$25,000,000                                       |
| 6   | All    | Research Laboratory Renovations                            | These projects will renovate multiple wet and dry laboratory spaces, infrastructure and building systems to meet the university's new and current research initiatives with adaptable and flexible technologies as well as comply with code requirements. Many existing laboratories and building systems are inadequate due to age and the requirements of emerging technologies.  | System Revenue Bonds | \$30,000,000                                       |
| 7   | All    | IT Infrastructure Improvements                             | These IT infrastructure improvements will be deployed over several years to meet demands for increased capacity, speed, reliability and resilience for three fundamental network and infrastructure elements across all campuses: Network Infrastructure and Capacity; Research and High-Performance Computing; and Facilities, Building Automation, Energy Management and Telemetry.   | System Revenue Bonds | \$47,000,000                                       |
| <b>State Appropriation (SAP)</b><br><b>General Fund, Debt Service (GFA)</b><br><b>System Revenue Bonds (SRB)</b><br><b>Lottery Revenue Bonds (LRB)</b><br><b>Certificates of Participation (COPS)</b><br><b>Federal Funds (FEDF)</b><br><b>Gifts (GIFT)</b><br><b>TOTAL COST: FY 2027</b> |        |  |   |                      | <b>\$312,000,000</b><br><hr/> <b>\$312,000,000</b> |

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Three-Year Capital Plan FY 2028-2030**

| Priority | Campus           | Project Name                          | Project Description   |
|----------|------------------|---------------------------------------|---|
| 1        | Tempe            | Tempe Student Housing Mixed-Use Space | This project will construct a new student housing facility that will provide approximately 800 beds of flexible housing for undergraduate and graduate students in Tempe on the corner of Rural and Terrace Roads.  |
| 2        | Tempe            | Utility Infrastructure Renewal        | This project will provide a needed local source for campus hot water generation. The conversion from a centralized fossil gas-burning steam distribution system to a decentralized electricity-powered hot water system will support the university's renewable energy and water goals and address deferred maintenance.  |
| 3        | Tempe            | Matthews Hall Evans Program           | This project will renovate Matthews Hall for the Evans Scholarship program. The Evans Scholarship is a prestigious, full-ride college scholarship designed specifically for hardworking golf caddies that includes housing and tuition costs. Established by the Evans Scholars Foundation, a nonprofit established in 1930, it is the nation's largest scholarship program for caddies.  |
| 4        | West Valley      | WVC Electrical Distribution           | This project will upgrade the medium voltage electrical service infrastructure on Arizona State University's West Valley campus to enhance power reliability, capacity, and safety. The scope includes replacing aging electrical components, upgrading existing medium voltage distribution systems, and improving redundancy to support current and future campus growth.   |
| 5        | Downtown Phoenix | Taylor Street Mall                    | This project will enhance the pedestrian experience along Taylor Street between Arizona Center, University Center and the Cronkite Building. The project will be phased over time to modify vehicular movement to close off parts of Taylor Street. The initial phase will be the installation of bollards at the intersections of First and Second Streets and at the threshold of the Health South Garage entry. Future plans will incorporate dedicated pedestrian access, event and seating areas, food truck parking and understated emergency access. |



Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Three-Year Capital Plan FY 2028-2030**

| Priority | Campus | Project Name                              | Project Description   |
|----------|--------|---|---|
| 6        | Tempe  | Research Laboratory Complex Modernization | These projects will upgrade aging infrastructure and building systems to support research labs and research support space. This will increase reliability of utility services and expand research capabilities in existing buildings that cannot currently support existing and future research initiatives. The intention is to upgrade the core and shell (electrical, exhaust, plumbing, HVAC, etc.) of existing buildings to support the lab spaces.  |
| 7        | Other  | Mesa City Center                          | This facility will provide needed classroom, instructional and office spaces to support the growth of academic programs and student enrollment as part of ASU's continued development throughout downtown Mesa.   |
| 8        | Other  | Discovery Oasis Building 2                | This project adds a second building at the Discovery Oasis innovation zone in North Phoenix, as part of a partnership between ASU and the Mayo Clinic to provide leading-edge facilities for biomedical engineering, medical research as well as academic and instructional support spaces.   |
| 9        | Tempe  | Research Support Facility                 | This project will provide support services for the university's research community that addresses demand for special storage, including but not limited to, hazardous materials as well as updated shop spaces for fabrication. The new facility will enable the colocation and growth of these fabrication spaces to create better-utilized and more efficient services to advance the university's academic and research initiatives. The current facility, built in 1957, is undersized for the current volume of substances produced, proximate to high-volume pedestrian corridors and does not have a loading dock. |
| 10       | Tempe  | Tempe Research Building ISTB 9            | This project will provide a chemistry-focused engineering research building, increasing available wet labs and fume hood capacities on campus and office space for the researchers. This colocation and growth of these research facilities will improve utilization and support more efficient services to advance the university's academic and research initiatives.   |

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Three-Year Capital Plan FY 2028-2030**

| Priority | Campus           | Project Name                             | Project Description   |
|----------|------------------|--|---|
| 11       | Tempe            | Tempe Campus Transportation Plan         | This project will reimagine three crossings on the Tempe campus with high amounts of pedestrian traffic to improve safety for pedestrian and bicycle circulation and vehicular traffic flow. It will also optimize branding and wayfinding while creating an inviting experience on campus.   |
| 12       | Tempe            | Mona Plummer Aquatics Center Renovations | This project will include new facility additions, renovations and upgrades to the existing aquatic center. The improvements aim to enhance the functionality, capacity, and overall user experience of the aquatic center to better serve ASU Athletics.  |
| 13       | Downtown Phoenix | Research Building Tenant Improvements    | This project will provide tenant improvements in a new or existing research facility to support specialized laboratory and associated support spaces to accommodate the university's growing research initiatives.  |
| 14       | Tempe            | Music Building Renovation                | This project will renovate the aging Music Building, constructed in 1971, to ensure its reliable, efficient and safe operation. That includes the replacement of the roof, windows and storefront entrances; the replacement of the heating, ventilation and air conditioning systems, including the installation of new controls and relevant electrical systems and energy recovery ventilation components; and the installation of a code-compliant fire safety system. New finishes, acoustical improvements and interior repairs are also planned to support the success of the university's music programs. |
| 15       | Tempe            | Central Support Facilities               | This project will construct a central support facility that will include offices for coaches, locker rooms, training facilities, restrooms and training tables for sports programs located within the East Athletic Village.  |

**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

**FY 2027 Project Descriptions**

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Description**

**Project Name:** Football Practice Facility

**Priority:** 1

**Description:**

This project will construct a new football practice facility adjacent to Mountain America Stadium. The existing parking lot will be converted to a turf field replacing the Verde Dickie Dome bubble structure to the east of Rural Road.

**Justification:**

The new facility will allow athletes to walk to practice from weight and meeting rooms located within Mountain America Stadium instead of having to cross Rural Road. The new facility will also serve as a new “Fan Zone” for events.

**Estimated Project Cost:** \$ 35,000,000

**Funding Sources:** System Revenue Bonds

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Scope and Cost**

**Project Name: Football Practice Facility**

**Priority: 1**

Project Scope: 90,000 GSF

Construction Cost: 292 \$/GSF

Total Project Cost: 389 \$/GSF

**Capital Cost Estimate <sup>1</sup>**

| Category            | Cost                 |
|---------------------|----------------------|
| Land Acquisition \$ | 0                    |
| Construction        | 26,000,000           |
| A & E Fees          | 4,500,000            |
| FF&E                | 0                    |
| Other               | 4,500,000            |
| <b>Total</b>        | <b>\$ 35,000,000</b> |

**Proposed Financing**

| Funding Source                | Amount               |
|-------------------------------|----------------------|
| General Funds                 | \$ 0                 |
| General Fund, Debt Service    | 0                    |
| System Revenue Bonds          | 35,000,000           |
| Lottery Revenue Bonds         | 0                    |
| Certificates of Participation | 0                    |
| Federal Funds                 | 0                    |
| Gifts                         | 0                    |
| Other                         | 0                    |
| <b>Total</b>                  | <b>\$ 35,000,000</b> |

**Estimated Change in Annual Facility  
Operations & Maintenance**

| Category         | Total Costs    |
|------------------|----------------|
| Utilities \$     | 284,235        |
| Personnel*       | 242,067        |
| Other            | 324,772        |
| <b>Total</b> \$  | <b>851,074</b> |
| Fund Source: N/A |                |
| * FTE = N/A      |                |

**Proposed Funding Schedule**

| Total Cost          | Prior | FY 2027      | FY 2028      | FY 2029 | FY 2030 |
|---------------------|-------|--------------|--------------|---------|---------|
| <b>\$35,000,000</b> |       | \$17,500,000 | \$17,500,000 |         |         |

**Proposed Work Schedule**

| Phase        | Start Date     |
|--------------|----------------|
| Planning     | September 2025 |
| Design       | March 2026     |
| Construction | January 2027   |
| Occupancy    | February 2028  |

**Notes**

<sup>1</sup> Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

## **Project Description**

**Project Name:** Desert Financial Arena Renovations

**Priority:** 2

**Description:**

This project renovates the arena at 600 E. Veterans Way on the Tempe campus to improve functionality, safety, accessibility and compliance. Upgrades include ADA access with elevators to all levels, new entry plaza and exterior activation zones, premium seating and clubs, enhanced food and concourse areas, state-of-the-art athlete facilities, new video boards, broadcast and sound systems and spectator improvements. Work also covers roof, window and storefront replacements; HVAC, electrical and fire safety system upgrades; and improved security systems. Exterior enhancements feature a new Sun Devil Walk, Statue Garden, plaza, desert arboretum park and monument wall.

**Justification:**

The renovation aims to modernize the venue, elevate fan and athlete experiences, and improve accessibility, safety and operational efficiency. The renovation will enhance the facility's functionality, align with market trends and maximize community engagement and revenue generation.

**Estimated Project Cost:** \$ 100,000,000

**Funding Sources:** System Revenue Bonds

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Scope and Cost**

**Project Name: Desert Financial Arena Renovations**

**Priority: 2**

|                            |                               |                                |
|----------------------------|-------------------------------|--------------------------------|
| Project Scope: 200,770 GSF | Construction Cost: 406 \$/GSF | Total Project Cost: 498 \$/GSF |
|----------------------------|-------------------------------|--------------------------------|

**Capital Cost Estimate <sup>1</sup>**

| Category            | Cost                  |
|---------------------|-----------------------|
| Land Acquisition \$ | 0                     |
| Construction        | 81,470,000            |
| A & E Fees          | 10,000,000            |
| FF&E                | 1,500,000             |
| Other               | 7,030,000             |
| <b>Total</b>        | <b>\$ 100,000,000</b> |

**Proposed Financing**

| Funding Source                | Amount                |
|-------------------------------|-----------------------|
| General Funds                 | \$ 0                  |
| General Fund, Debt Service    | 0                     |
| System Revenue Bonds          | 100,000,000           |
| Lottery Revenue Bonds         | 0                     |
| Certificates of Participation | 0                     |
| Federal Funds                 | 0                     |
| Gifts                         | 0                     |
| Other                         | 0                     |
| <b>Total</b>                  | <b>\$ 100,000,000</b> |

**Estimated Change in Annual Facility  
Operations & Maintenance**

| Category         | Total Costs |
|------------------|-------------|
| Utilities \$     | 0           |
| Personnel*       | 0           |
| Other            | 0           |
| <b>Total</b> \$  | 0           |
| Fund Source: N/A |             |
| * FTE = N/A      |             |

**Proposed Funding Schedule**

| Total Cost           | Prior | FY 2027      | FY 2028      | FY 2029      | FY 2030 |
|----------------------|-------|--------------|--------------|--------------|---------|
| <b>\$100,000,000</b> |       | \$10,000,000 | \$60,000,000 | \$30,000,000 |         |

**Proposed Work Schedule**

| Phase        | Start Date    |
|--------------|---------------|
| Planning     | October 2025  |
| Design       | January 2026  |
| Construction | January 2027  |
| Occupancy    | December 2029 |

**Notes**

<sup>1</sup> Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Description**

**Project Name:** Center Complex

**Priority:** 3

**Description:**

The total budget for this private partnership project will be \$400 million. ASU will fund \$30 million. This phased project will construct approximately 78,000 gross square feet of academic and administrative spaces within a new student housing complex with multiple buildings that will provide approximately 2,000-2,500 beds. The complex will replace the nine existing buildings for three student housing complexes including the Irish, Best and Hayden buildings. The 4.7-acre site is located at the northeast corner of Apache Boulevard and Forest Avenue.

**Justification:**

The existing buildings are aging and have reached the end of their useful life. The demand for continuing student living on campus is high and the retention rates are consistently higher for students living on campus versus at home or in nearby off-campus apartments. Irish Hall was originally constructed in 1940 and expanded in 1946. Best Hall was constructed in 1956. Hayden Hall was constructed in 1951.

**Estimated Project Cost:** \$400,000,000 total cost; \$30,000,000 funded by ASU

**Funding Sources:** \$370,000,000 from third-party private partnership; \$30,000,000 with System Revenue Bonds



Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Scope and Cost**

**Project Name: Center Complex**

**Priority: 3**

|                           |                               |                                |
|---------------------------|-------------------------------|--------------------------------|
| Project Scope: 78,000 GSF | Construction Cost: 288 \$/GSF | Total Project Cost: 385 \$/GSF |
|---------------------------|-------------------------------|--------------------------------|

**Capital Cost Estimate <sup>1</sup>**

| Category            | Cost                 |
|---------------------|----------------------|
| Land Acquisition \$ | 0                    |
| Construction        | 22,500,000           |
| A & E Fees          | 2,500,000            |
| FF&E                | 4,000,000            |
| Other               | 1,000,000            |
| <b>Total</b>        | <b>\$ 30,000,000</b> |

**Proposed Financing**

| Funding Source                | Amount               |
|-------------------------------|----------------------|
| General Funds                 | \$ 0                 |
| General Fund, Debt Service    | 0                    |
| System Revenue Bonds          | 30,000,000           |
| Lottery Revenue Bonds         | 0                    |
| Certificates of Participation | 0                    |
| Federal Funds                 | 0                    |
| Gifts                         | 0                    |
| Other                         | 0                    |
| <b>Total</b>                  | <b>\$ 30,000,000</b> |

**Estimated Change in Annual Facility Operations & Maintenance**

| Category         | Total Costs |
|------------------|-------------|
| Utilities \$     | 0           |
| Personnel*       | 0           |
| Other            | 0           |
| <b>Total</b>     | <b>\$ 0</b> |
| Fund Source: N/A |             |
| * FTE = N/A      |             |

**Proposed Funding Schedule**

| Total Cost          | Prior | FY 2027 | FY 2028      | FY 2029 | FY 2030 |
|---------------------|-------|---------|--------------|---------|---------|
| <b>\$30,000,000</b> |       |         | \$30,000,000 |         |         |

**Proposed Work Schedule**

| Phase        | Start Date     |
|--------------|----------------|
| Planning     | September 2025 |
| Design       | January 2026   |
| Construction | October 2026   |
| Occupancy    | August 2028    |

**Notes**

<sup>1</sup> Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Description**

**Project Name: Building and Infrastructure Enhancements and Modifications**

**Priority: 4**

**Description:**

These projects encompass enhancements and modifications to ASU buildings and infrastructure that will address the university's primary areas of concern on all campuses. These concerns include, but are not limited to, life safety deficiencies; aging mechanical, critical building and utility distribution systems; and timeworn and unreliable elevators and roofs. Projects essential for life safety, code compliance and the advancement of university strategic initiatives will be given top priority.

**Justification:**

Many components of the ASU built environment have exceeded their useful life and are incapable of effectively supporting the advancement of the university's mission of academic and research excellence. These projects will ensure the efficient, reliable and safe operation of all essential campus facilities, infrastructure and systems, including those that must continue without interruption to support the university's critical academic and research initiatives.

**Estimated Project Cost:** \$ 45,000,000

**Funding Sources:** System Revenue Bonds

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Scope and Cost**

**Project Name: Building and Infrastructure Enhancements and Modifications**

**Priority: 4**

Project Scope: N/A GSF

Construction Cost: N/A \$/GSF

Total Project Cost: N/A \$/GSF

**Capital Cost Estimate <sup>1</sup>**

| Category            | Cost                 |
|---------------------|----------------------|
| Land Acquisition \$ | 0                    |
| Construction        | 30,000,000           |
| A & E Fees          | 11,800,000           |
| FF&E                | 0                    |
| Other               | 3,200,000            |
| <b>Total</b>        | <b>\$ 45,000,000</b> |

**Proposed Financing**

| Funding Source                | Amount               |
|-------------------------------|----------------------|
| General Funds                 | \$ 0                 |
| General Fund, Debt Service    | 0                    |
| System Revenue Bonds          | 45,000,000           |
| Lottery Revenue Bonds         | 0                    |
| Certificates of Participation | 0                    |
| Federal Funds                 | 0                    |
| Gifts                         | 0                    |
| Other                         | 0                    |
| <b>Total</b>                  | <b>\$ 45,000,000</b> |

**Estimated Change in Annual Facility  
Operations & Maintenance**

| Category         | Total Costs |
|------------------|-------------|
| Utilities \$     | 0           |
| Personnel*       | 0           |
| Other            | 0           |
| <b>Total</b>     | <b>\$ 0</b> |
| Fund Source: N/A |             |
| * FTE = N/A      |             |

**Proposed Funding Schedule**

| Total Cost          | Prior | FY 2027 | FY 2028      | FY 2029 | FY 2030 |
|---------------------|-------|---------|--------------|---------|---------|
| <b>\$45,000,000</b> |       |         | \$45,000,000 |         |         |

**Proposed Work Schedule**

| Phase        | Start Date    |
|--------------|---------------|
| Planning     | November 2024 |
| Design       | April 2025    |
| Construction | November 2026 |
| Occupancy    | December 2029 |

**Notes**

<sup>1</sup> Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

## **Project Description**

**Project Name:** Classroom and Academic Renovations

**Priority:** 5

**Description:**

These projects will renovate approximately 65,274 gross square feet of university classroom and academic spaces, create new classrooms of various sizes and add smaller instructional spaces at all campuses. Building components, such as heating, ventilation and air conditioning systems; plumbing and electrical systems; flooring; ceilings; roofs; windows; doors; internal walls; partitions; and elevators may be upgraded in this project bundle. These projects are essential to meeting the growing demand for space to support student enrollment growth and the evolving program needs associated with new fields of learning and teaching methodologies. Project components essential for life safety, code compliance and those that support university strategic initiatives will be given top priority.

**Justification:**

The ASU Strategic Enterprise Framework identifies several goals that will be supported by this project bundle, including improved retention and graduation performance, curricular reform and improved student outcomes. These projects are essential to meeting the growing demand for space to support student enrollment growth and the evolving program needs associated with new fields of learning and teaching methodologies.

**Estimated Project Cost:** \$ 25,000,000

**Funding Sources:** System Revenue Bonds

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Scope and Cost**

**Project Name: Classroom and Academic Renovations**

**Priority: 5**

|                           |                               |                                |
|---------------------------|-------------------------------|--------------------------------|
| Project Scope: 65,274 GSF | Construction Cost: 211 \$/GSF | Total Project Cost: 383 \$/GSF |
|---------------------------|-------------------------------|--------------------------------|

**Capital Cost Estimate <sup>1</sup>**

| Category            | Cost                 |
|---------------------|----------------------|
| Land Acquisition \$ | 0                    |
| Construction        | 13,800,000           |
| A & E Fees          | 3,400,000            |
| FF&E                | 4,200,000            |
| Other               | 3,600,000            |
| <b>Total</b>        | <b>\$ 25,000,000</b> |

**Proposed Financing**

| Funding Source                | Amount               |
|-------------------------------|----------------------|
| General Funds                 | \$ 0                 |
| General Fund, Debt Service    | 0                    |
| System Revenue Bonds          | 25,000,000           |
| Lottery Revenue Bonds         | 0                    |
| Certificates of Participation | 0                    |
| Federal Funds                 | 0                    |
| Gifts                         | 0                    |
| Other                         | 0                    |
| <b>Total</b>                  | <b>\$ 25,000,000</b> |

**Estimated Change in Annual Facility  
Operations & Maintenance**

| Category         | Total Costs |
|------------------|-------------|
| Utilities \$     | 0           |
| Personnel*       | 0           |
| Other            | 0           |
| <b>Total</b>     | <b>\$ 0</b> |
| Fund Source: N/A |             |
| * FTE = N/A      |             |

**Proposed Funding Schedule**

| Total Cost          | Prior | FY 2027 | FY 2028      | FY 2029 | FY 2030 |
|---------------------|-------|---------|--------------|---------|---------|
| <b>\$25,000,000</b> |       |         | \$25,000,000 |         |         |

**Proposed Work Schedule**

| Phase        | Start Date    |
|--------------|---------------|
| Planning     | November 2024 |
| Design       | April 2025    |
| Construction | November 2026 |
| Occupancy    | December 2029 |

**Notes**

<sup>1</sup> Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Description**

**Project Name:** Research Laboratory Renovations

**Priority:** 6

**Description:**

Approximately 35,885 gross square feet of existing research laboratories and associated spaces at all campuses will be renovated in this project bundle to meet the requirements of the university's new and current research initiatives. Multiple wet and dry laboratory spaces, as well as infrastructure and building systems, will be upgraded to provide future flexibility and better space utilization through shared services. Renovation activities will involve building systems, such as heating, ventilation and air conditioning, electrical and mechanical, as well as fume hoods, laboratory gas lines and code-required life safety upgrades.

**Justification:**

Many existing university laboratories and building systems are inadequate, due to age and the requirements of emerging technologies. The poor condition of these spaces and the age of the building systems constrain the development of these strategically important areas. These projects will convert inadequate research laboratories into state-of-the-art facilities that will contribute to establishing the university as a leading global center for interdisciplinary research, discovery and development by 2030.

**Estimated Project Cost:** \$ 30,000,000

**Funding Sources:** System Revenue Bonds

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Scope and Cost**

**Project Name: Research Laboratory Renovations**

**Priority: 6**

|                           |                               |                                |
|---------------------------|-------------------------------|--------------------------------|
| Project Scope: 35,885 GSF | Construction Cost: 445 \$/GSF | Total Project Cost: 836 \$/GSF |
|---------------------------|-------------------------------|--------------------------------|

**Capital Cost Estimate <sup>1</sup>**

| Category            | Cost                 |
|---------------------|----------------------|
| Land Acquisition \$ | 0                    |
| Construction        | 16,000,000           |
| A & E Fees          | 6,000,000            |
| FF&E                | 5,000,000            |
| Other               | 3,000,000            |
| <b>Total</b>        | <b>\$ 30,000,000</b> |

**Proposed Financing**

| Funding Source                | Amount               |
|-------------------------------|----------------------|
| General Funds                 | \$ 0                 |
| General Fund, Debt Service    | 0                    |
| System Revenue Bonds          | 30,000,000           |
| Lottery Revenue Bonds         | 0                    |
| Certificates of Participation | 0                    |
| Federal Funds                 | 0                    |
| Gifts                         | 0                    |
| Other                         | 0                    |
| <b>Total</b>                  | <b>\$ 30,000,000</b> |

**Estimated Change in Annual Facility Operations & Maintenance**

| Category         | Total Costs |
|------------------|-------------|
| Utilities \$     | 0           |
| Personnel*       | 0           |
| Other            | 0           |
| <b>Total</b>     | <b>\$ 0</b> |
| Fund Source: N/A |             |
| * FTE = N/A      |             |

**Proposed Funding Schedule**

| Total Cost          | Prior | FY 2027 | FY 2028      | FY 2029 | FY 2030 |
|---------------------|-------|---------|--------------|---------|---------|
| <b>\$30,000,000</b> |       |         | \$30,000,000 |         |         |

**Proposed Work Schedule**

| Phase        | Start Date    |
|--------------|---------------|
| Planning     | November 2024 |
| Design       | April 2025    |
| Construction | November 2026 |
| Occupancy    | December 2029 |

**Notes**

<sup>1</sup> Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Description**

**Project Name:** IT Infrastructure Improvements

**Priority:** 7

**Description:**

These planned information technology infrastructure improvements will enable the university to meet the growing demand for increased capacity, speed, reliability and resilience of its networked services. Additionally, the improvements will provide consistency and the ability to manage distributed resources simultaneously; support current and future innovation and entrepreneurship; and maintain a secure, sustainable network environment.

**Justification:**

The planned improvements to the university's IT infrastructure will enhance the student experience and that of the greater ASU community, strengthening the interactive network of teaching, learning and discovery resources to reflect the scope of this comprehensive knowledge enterprise. The improvements will contribute to establishing ASU as a leading global center for interdisciplinary research, discovery and development by 2030.

**Estimated Project Cost:** \$ 47,000,000

**Funding Sources:** System Revenue Bonds



Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**One-Year Capital Plan (FY 2027)**

**Project Scope and Cost**

**Project Name: IT Infrastructure Improvements**

**Priority: 7**

Project Scope: N/A GSF

Construction Cost: N/A \$/GSF

Total Project Cost: N/A \$/GSF

**Capital Cost Estimate <sup>1</sup>**

| Category            | Cost                 |
|---------------------|----------------------|
| Land Acquisition \$ | 0                    |
| Construction        | 28,375,000           |
| A & E Fees          | 2,298,000            |
| FF&E                | 16,327,000           |
| Other               | -                    |
| <b>Total</b>        | <b>\$ 47,000,000</b> |

**Proposed Financing**

| Funding Source                | Amount               |
|-------------------------------|----------------------|
| General Funds                 | \$ 0                 |
| General Fund, Debt Service    | 0                    |
| System Revenue Bonds          | 47,000,000           |
| Lottery Revenue Bonds         | 0                    |
| Certificates of Participation | 0                    |
| Federal Funds                 | 0                    |
| Gifts                         | 0                    |
| Other                         | 0                    |
| <b>Total</b>                  | <b>\$ 47,000,000</b> |

**Estimated Change in Annual Facility  
Operations & Maintenance**

| Category         | Total Costs |
|------------------|-------------|
| Utilities \$     | 0           |
| Personnel*       | 0           |
| Other            | 0           |
| <b>Total</b>     | <b>\$ 0</b> |
| Fund Source: N/A |             |
| * FTE = N/A      |             |

**Proposed Funding Schedule**

| Total Cost          | Prior | FY 2027 | FY 2028      | FY 2029      | FY 2030 |
|---------------------|-------|---------|--------------|--------------|---------|
| <b>\$47,000,000</b> |       |         | \$34,000,000 | \$13,000,000 |         |

**Proposed Work Schedule**

| Phase        | Start Date    |
|--------------|---------------|
| Planning     | November 2024 |
| Design       | April 2025    |
| Construction | November 2026 |
| Occupancy    | December 2029 |

**Notes**

<sup>1</sup> Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

**Arizona State University**  
**FY 2027–2030 Capital Improvement Plan**

**Debt Report**

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Annual Assessment of Debt Capacity**  
(\$ in Millions)

This summary, the Annual Assessment of Debt Capacity, demonstrates Arizona State University's ability to finance additional capital investment through debt instruments.

- ASU must demonstrate its ability to service debt (pay principal and interest) for projects proposed for debt financing. The Financial Services Office projects revenues and expenditures through FY 2034 using historical data from the audited financial statements and cash flow projections from various internal sources. Beginning with FY 2027, revenue assumptions include an average increase of 6 percent in tuition and fees, inclusive of enrollment and rate changes.
- ASU's outstanding debt at the end of FY 2025 is \$2.7 billion at par for bonds and certificates of participation (COPs). Total FY 2025 debt service for system revenue bonds and COPs was \$199.4 million, or 4.7 percent of total projected expenditures.
- Based upon ASU's projects in the Annual Capital Plan (ACP) and the first year of the FY 2027-2030 Capital Improvement Plan (CIP), the projected outstanding debt in the year with the highest debt ratio (FY 2028) is \$3.3 billion, with total annual debt service of \$237.8 million or 4.7 percent of total projected expenditures. The 4.7 percent ratio is within the range used by bond rating firms to judge an institution's creditworthiness to service debt.

| <i>Existing Debt Service as a Percentage of Total FY 2025 Expenditures</i> | <i>Projected Debt Service<sup>2</sup> as a Percentage of Total Expenditures excluding/including SPEED<sup>3</sup> project financings</i> |
|--|--|
| 4.7% <sup>1</sup>  | 4.7% <sup>4</sup> / 5.3% <sup>4</sup>  |

Note 1: FY2025 financial data is preliminary and unaudited at the time this report was prepared.

Note 2: Projections are based on implementation of the current ACP and the first year of the CIP.

Note 3: SPEED (Stimulus Plan for Economic and Educational Development) was authorized by Arizona Revised Statute 15-1682.03. The statute authorizes the use of state lottery revenue allocations to fund up to 80 percent of annual debt service on all SPEED projects. The University is responsible for at least 20 percent of annual debt service.

Note 4: These represent the maximum debt service percentages through FY 2034. Statutory maximum is 8 percent.

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Supplemental Debt Information**

(Dollars in Thousands)

|  |         | Original    | Average  | Date Bonds   |        | Principal Balance |           |           | Principal Due |           |           |             |  |
|--|---------|-------------|----------|--------------|--------|-------------------|-----------|-----------|---------------|-----------|-----------|-------------|--|
| Issue  | Series  | Issue       | Interest | Are First    | Final  | Outstanding At    | 2026      | 2027      | 2028          | 2029      | 2030      | Thereafter  |  |
| System Revenue Bonds: (1)                                    |         |             |          |              |        |                   |           |           |               |           |           |             |  |
| System revenue variable rate demand refunding                | 2008AB  | \$103,680   | 4.00%    | 6/19/08      | 7/1/34 | \$56,720          | \$4,510   | \$4,745   | \$4,980       | 5,220     | 5,485     | \$31,780    |  |
| System revenue and refunding                                 | 2012B   | 6,240       | 3.64%    | 7/1/22       | 7/1/28 | 1,900             | 450       | 465       | 480           | 505       | 0         | 0           |  |
| System revenue and refunding                                 | 2015ABC | 362,260     | 3.34%    | 7/1/25       | 7/1/46 | 244,190           | 19,960    | 23,870    | 22,395        | 19,205    | 8,235     | 150,525     |  |
| System revenue   | 2015D   | 102,665     | 3.67%    | 7/1/25       | 7/1/46 | 88,090            | 3,245     | 3,405     | 3,585         | 3,760     | 3,950     | 70,145      |  |
| System revenue refunding                                     | 2016A   | 37,105      | 2.29%    | 7/1/25       | 7/1/31 | 16,830            | 5,155     | 5,425     | 1,495         | 1,575     | 1,655     | 1,525       |  |
| System revenue   | 2016BC  | 226,230     | 3.25%    | 7/1/26       | 7/1/47 | 196,640           | 5,825     | 6,115     | 6,420         | 6,745     | 7,075     | 164,460     |  |
| System revenue and refunding                                 | 2017BC  | 157,835     | 3.38%    | 7/1/24       | 7/1/43 | 130,185           | 3,615     | 5,180     | 5,435         | 5,700     | 6,505     | 103,750     |  |
| System revenue   | 2019AB  | 194,450     | 3.32%    | 7/1/29       | 7/1/49 | 183,025           | 3,490     | 3,925     | 4,380         | 4,890     | 5,415     | 160,925     |  |
| System revenue   | 2020ABC | 184,455     | 2.84%    | 7/1/30       | 7/1/50 | 179,370           | 1,505     | 4,990     | 5,345         | 5,720     | 6,130     | 155,680     |  |
| System revenue   | 2021ABC | 283,255     | 2.43%    | 7/1/31       | 7/1/53 | 253,495           | 16,840    | 14,030    | 14,870        | 13,580    | 14,125    | 180,050     |  |
| SPEED refunding  | 2021    | 36,870      | 0.96%    | Not Callable | 8/1/31 | 26,940            | 3,640     | 3,815     | 4,010         | 4,200     | 4,415     | 6,860       |  |
| System revenue   | 2022ABC | 172,180     | 3.69%    | 7/1/33       | 7/1/53 | 169,440           | 2,325     | 2,405     | 2,495         | 3,975     | 5,215     | 153,025     |  |
| System revenue   | 2023ABC | 189,400     | 3.96%    | 7/1/34       | 7/1/53 | 186,220           | 4,650     | 4,865     | 5,100         | 5,335     | 5,590     | 160,680     |  |
| System revenue   | 2024ABC | 382,865     | 4.14%    | 7/1/34       | 7/1/54 | 382,865           | 7,905     | 10,910    | 13,725        | 14,410    | 15,115    | 320,800     |  |
| SPEED revenue and refunding                                  | 2024    | 151,485     | 4.10%    | 8/1/34       | 8/1/54 | 151,485           | 3,475     | 5,270     | 5,545         | 5,810     | 6,100     | 125,285     |  |
| System revevenue variable rate                               | 2025C   | 154,345     | 3.00%    | 5/14/25      | 7/1/55 | 154,345           | 0         | 0         | 0             | 0         | 0         | 154,345     |  |
| Total System Revenue Bonds                                   |         | \$2,745,320 |          |              |        | \$2,421,740       | \$86,590  | \$99,414  | \$100,259     | \$100,631 | \$95,011  | \$1,939,836 |  |
| Certificates of Participation (COPs) and Financed Purchases: |         |             |          |              |        |                   |           |           |               |           |           |             |  |
| COPs   | 2006    | \$15,810    | 4.53%    | 6/1/16       | 6/1/31 | \$5,420           | \$810     | \$840     | \$885         | \$920     | \$960     | \$1,005     |  |
| Refunding COPs   | 2013    | 64,780      | 3.09%    | 9/1/23       | 3/1/27 | 9,005             | 4,390     | 4,615     | 0             | 0         | 0         | 0           |  |
| Refunding COPs   | 2014    | 84,525      | 3.04%    | 9/1/24       | 9/1/30 | 58,820            | 5,990     | 6,175     | 11,145        | 11,485    | 11,830    | 12,195      |  |
| Refunding COPs   | 2017    | 44,815      | 1.87%    | N/A          | 7/1/26 | 7,300             | 3,620     | 3,680     | 0             | 0         | 0         | 0           |  |
| Financed Purchases   | Various | Various     | N/A      | N/A          | N/A    | 28,455            | 2,248     | 2,321     | 2,426         | 2,538     | 2,512     | 16,410      |  |
| Total COPs and Financed Purchases                            |         | \$209,930   |          |              |        | \$109,000         | \$17,058  | \$17,630  | \$14,457      | \$14,944  | \$15,303  | \$29,610    |  |
| Total  |         | \$2,955,250 |          |              |        | \$2,530,740       | \$103,648 | \$117,044 | \$114,716     | \$115,575 | \$110,314 | \$1,969,446 |  |

(1) The original issue amount is net of refunding and legally defeased maturities.

Arizona State University  
FY 2027-2030 Capital Improvement Plan  
**Supplemental Debt Information**

(Dollars in Thousands)

|  |        | Original  | Average  | Date Bonds |          | Principal Balance |          |          |          |               |          |            |
|--|--------|-----------|----------|------------|----------|-------------------|----------|----------|----------|---------------|----------|------------|
| Issue  | Series | Issue     | Interest | Are First  | Final    | Outstanding At    |          |          |          | Principal Due |          |            |
|  |        |           | Rate     | Callable   | Maturity | June 30, 2025     | 2026     | 2027     | 2028     | 2029          | 2030     | Thereafter |
| Component Unit Bonds:                        |        |           |          |            |          |                   |          |          |          |               |          |            |
| ASUF Brickyard variable rate demand revenue  | 2004AB | \$34,495  | 4.00%    | 7/1/04     | 7/1/34   | \$18,925          | \$1,425  | \$1,510  | \$1,605  | \$1,705       | \$1,810  | \$10,870   |
| Sun Devil Energy Center revenue refunding    | 2013   | 38,495    | 2.95%    | 7/1/23     | 7/1/30   | 16,610            | 2,440    | 2,565    | 2,695    | 2,825         | 2,970    | 3,115      |
| ASU Foundation lease revenue refunding       | 2014AB | 43,410    | 4.01%    | 7/1/24     | 7/1/34   | 24,695            | 2,055    | 2,150    | 2,220    | 2,315         | 2,410    | 13,545     |
| ASU Foundation DC facility lease revenue     | 2014A  | 31,390    | 3.54%    | 1/1/25     | 7/1/35   | 23,020            | 1,745    | 1,810    | 1,875    | 1,940         | 2,010    | 13,640     |
| McAllister student housing revenue refunding | 2016   | 118,050   | 3.24%    | 7/1/26     | 7/1/39   | 104,100           | 3,750    | 4,115    | 4,500    | 4,910         | 5,340    | 81,485     |
| ASU Energy Center revenue refunding          | 2017   | 11,315    | 2.39%    | N/A        | 7/1/28   | 4,735             | 1,145    | 1,170    | 1,195    | 1,225         | 0        | 0          |
| Sun Devil Energy Center revenue              | 2018   | 23,550    | 3.40%    | 7/1/26     | 7/1/38   | 18,070            | 1,030    | 1,065    | 1,100    | 1,140         | 1,175    | 12,560     |
| Total  |        | \$300,705 |          |            |          | \$210,155         | \$13,591 | \$14,385 | \$15,191 | \$16,059      | \$15,714 | \$135,215  |



***Annual Report on Commercial Long-Term Leases***

FY 2027 - 2030 Capital Improvement Plan

Prepared for the Arizona Board of Regents  
University Governance and Operations Committee

September 11, 2025

*Pursuant to ABOR Policy 7-207(B)(3), the universities shall at least annually report on the status of all executed long-term leases that are commercial in nature. Public private partnerships do not need to be included.*

**DATE SUBMITTED TO BOARD OFFICE:** August 25, 2025

**SENIOR UNIVERSITY OFFICIAL RESPONSIBLE FOR OVERSIGHT**

|                      |  |
|----------------------|--|
| Name and Title:      | Barbara Lloyd<br>Interim VP University Real Estate Development   |
| Contact Information: | P 480.965.9080   M 602.321.7772   F 480.727.6210<br><a href="mailto:Barbara.Lloyd@asu.edu">Barbara.Lloyd@asu.edu</a> |

**LIST OF ALL COMMERCIAL LONG-TERM LEASES**

1. Arizona State Savings and Credit Union, dba Arizona State Savings and Credit Union (at West Valley campus)
2. Arizona State University Research Park
3. Bank of America, National Association (at Downtown Phoenix campus Fusion on First)
4. Bank of America (at The Brickyard)
5. Corporate Properties Tempe SPE, L.L.C. (at Marina Heights)
6. Mirabella at ASU, Inc.
7. Omni Tempe, LLC, a Delaware limited liability company
8. Ski Ambulatory Surgical Centers, LLC (at Tempe University Center)
9. Verizon Wireless (VAW), LLC, dba Verizon Wireless (at Centerpoint)
10. Phoenix Biomedical Campus Phase I (at Downtown Phoenix)

**1. Commercial Long-Term Lease Lessee Name:** Arizona State Savings and Credit Union, dba Arizona State Savings and Credit Union

**DESCRIPTION**

|  |   |
|--|---|
| Lease Stage (check one):   | <input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate |
| Property Name:   | Arizona State Credit Union at West Campus   |
| Property Address:  | 13590 N 47th Ave, Phoenix, AZ   |
| Total Annual Lease Payment & Date of Last Payment (or Lessee Default): | \$0 (Rent pre-paid in Year 1)   |
| Leasable Square Feet & Cost/Square Feet:                               | 1,800 & N/A   |
| Term Commencement & Expiration:  | 5/1/2002 & 4/30/2027  |
| Stipulations at End of Term:   | None  |
| Board Approval Date:   | January 2001  |
| Type of Lease: <sup>1/</sup>   | MG  |
| Use of Space:  | Credit Union  |
| Owner of Improvements:   | Landlord  |
| Tax Responsibility:  | Land and building are exempt from property tax  |
| Policy Objective for Entering into Agreement:                          | Enhance the institutional mission of ASU by providing necessary banking services to students and staff on campus                            |
| Subleasing Process to Support Objective for Entering into Agreement:   | N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions  |
| Non-Financial Requirements & Most Recent Reporting Date:               | N/A   |
| Designee Responsibilities & Most Recent Action Date:                   | N/A   |
| ABOR Responsibilities & Most Recent Action Date:                       | N/A   |
| Comments/Unique Circumstances:   | None  |

<sup>1/</sup> G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.  
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.  
N: Net Lease where tenant is responsible for rent and property taxes on space.  
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.  
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.  
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

**2. Commercial Long-Term Lease Lessee Name:** Arizona State University Research Park

**DESCRIPTION**

|  |   |
|--|---|
| Lease Stage (check one):   | <input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate |
| Property Name:   | Tempe Research Park   |
| Property Address:  | 8750 S Science Drive, Tempe, AZ   |
| Total Annual Lease Payment & Date of Last Payment (or Lessee Default): | \$6,573,333 (payable in bi-annual installments)<br>June 30, 2025 (date of last payment)   |
| Leasable Square Feet & Cost/Square Feet:                               | 323 AC & N/A  |
| Term Commencement & Expiration:  | 11/1/1984 & 12/31/2101  |
| Stipulations at End of Term:   | None  |
| Board Approval Date:   | March 1984  |
| Type of Lease: <sup>1/</sup>   | N   |
| Use of Space:  | Ground Lease  |
| Policy Objective for Entering into Agreement:                          | To encourage commercial research and development in areas that match the research interests of ASU  |
| Owner of Improvements:   | Varied  |
| Tax Responsibility:  | Land and improvements are exempt from property tax when ASU owns the improvements   |
| Subleasing Process to Support Objective for Entering into Agreement:   | N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions  |
| Non-Financial Requirements & Most Recent Reporting Date:               | N/A   |
| Designee Responsibilities & Most Recent Action Date:                   | N/A   |
| ABOR Responsibilities & Most Recent Action Date:                       | N/A   |
| Comments/Unique Circumstances:   | None  |

<sup>1/</sup> G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.  
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.  
N: Net Lease where tenant is responsible for rent and property taxes on space.  
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.  
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.  
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.



**3. Commercial Long-Term Lease Lessee Name:** Bank of America, National Association

**DESCRIPTION**

|  |   |
|--|---|
| Lease Stage (check one):   | <input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate |
| Property Name:   | Bank of America at DPSH II  |
| Property Address:  | 390 North 1st Ave, Phoenix, AZ  |
| Total Annual Lease Payment & Date of Last Payment (or Lessee Default): | \$24,000 (payable \$2,000/month)<br>August 21, 2025 (date of last payment)  |
| Leasable Square Feet & Cost/Square Feet:                               | N/A   |
| Term Commencement & Expiration:  | 11/1/2019 & 8/31/2031   |
| Stipulations at End of Term:   | None  |
| Board Approval Date:   | September 2019  |
| Type of Lease: <sup>1/</sup>   | G   |
| Use of Space:  | ATM   |
| Owner of Improvements:   | Landlord (Tenant owns ATM equipment)  |
| Tax Responsibility:  | Land and building are exempt from property tax  |
| Policy Objective for Entering into Agreement:                          | Enhance the institutional mission of ASU by providing necessary banking services to students and staff on campus                            |
| Subleasing Process to Support Objective for Entering into Agreement:   | N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions  |
| Non-Financial Requirements & Most Recent Reporting Date:               | N/A   |
| Designee Responsibilities & Most Recent Action Date:                   | N/A   |
| ABOR Responsibilities & Most Recent Action Date:                       | N/A   |
| Comments/Unique Circumstances:   | None  |

<sup>1/</sup> G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.  
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.  
N: Net Lease where tenant is responsible for rent and property taxes on space.  
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.  
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.  
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

**4. Commercial Long-Term Lease Lessee Name:** Bank of America, National Association

**DESCRIPTION**

|  |   |
|--|---|
| Lease Stage (check one):   | <input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate |
| Property Name:   | Bank of America at Brickyard  |
| Property Address:  | 699 S. Mill Avenue, Suite 101, Tempe, AZ  |
| Total Annual Lease Payment & Date of Last Payment (or Lessee Default): | \$197,193 (payable in monthly payments)<br>July 29, 2025 (date of last payment)   |
| Leasable Square Feet & Cost/Square Feet:                               | 4,725sf & \$41.73/sf  |
| Term Commencement & Expiration:  | 12/11/2001 & 12/10/2026   |
| Stipulations at End of Term:   | None  |
| Board Approval Date:   | N/A   |
| Type of Lease: <sup>1/</sup>   | G   |
| Owner of Improvements:   | Landlord  |
| Tax Responsibility:  | Land and building are exempt from property tax  |
| Use of Space:  | Bank  |
| Policy Objective for Entering into Agreement:                          | Lease was existing at the time ABOR purchased   |
| Subleasing Process to Support Objective for Entering into Agreement:   | N/A   |
| Non-Financial Requirements & Most Recent Reporting Date:               | N/A   |
| Designee Responsibilities & Most Recent Action Date:                   | N/A   |
| ABOR Responsibilities & Most Recent Action Date:                       | N/A   |
| Comments/Unique Circumstances:   | Lease was existing at the time ABOR purchased   |

<sup>1/</sup> G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.  
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.  
N: Net Lease where tenant is responsible for rent and property taxes on space.  
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.  
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.  
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

**5. Commercial Long-Term Lease Lessee Name:** Corporate Properties Tempe SPE, L.L.C.

**DESCRIPTION**

|  |  |
|--|--|
| Lease Stage (check one):   | <input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate  |
| Property Name:   | Marina Heights   |
| Property Address:  | 500 E Rio Salado Parkway, Tempe, AZ  |
| Total Annual Lease Payment & Date of Last Payment (or Lessee Default): | Rent prepaid in Year 1<br>\$4,375,004 = additional rent payable in FY25<br>June 6, 2025 (date of last payment)   |
| Leasable Square Feet & Cost/Square Feet:                               | 20.28 acres & N/A  |
| Term Commencement & Expiration:  | 8/16/2013 & 8/16/2112  |
| Stipulations at End of Term:   | None   |
| Board Approval Date:   | April 2013   |
| Type of Lease: <sup>1/</sup>   | N  |
| Use of Space:  | Ground Lease   |
| Owner of Improvements:   | Landlord   |
| Tax Responsibility:  | Land and building are exempt from property tax   |
| Policy Objective for Entering into Agreement:                          | This lease meets the objectives of the ABOR Enterprise Plan strategic metrics related to community engagement and workforce impact. The development of large employment centers adjacent to the community provide revenue to the State, County and local municipality while providing diverse and plentiful employment opportunities for ASU students. This lease is catalyst for community and economic development that will have strategic value to the timely development and value of the Novus Innovation Corridor (ASU Athletic Facilities District). |
| Subleasing Process to Support Objective for Entering into Agreement:   | N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions   |
| Non-Financial Requirements & Most Recent Reporting Date:               | N/A  |
| Designee Responsibilities & Most Recent Action Date:                   | N/A  |
| ABOR Responsibilities & Most Recent Action Date:                       | N/A  |
| Comments/Unique Circumstances:   | None   |

<sup>1/</sup> G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.  
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.  
N: Net Lease where tenant is responsible for rent and property taxes on space.  
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.  
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.  
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

**6. Commercial Long-Term Lease Lessee Name:** Mirabella at ASU, Inc.

**DESCRIPTION**

|  |   |
|--|---|
| Lease Stage (check one):   | <input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate   |
| Property Name:   | Mirabella   |
| Property Address:  | 39 E University Dr, Tempe, AZ   |
| Total Annual Lease Payment & Date of Last Payment (or Lessee Default): | Rent prepaid in Year 1<br>\$1,174,862 = additional rent payable in FY25<br>(payable semi-annually)<br>April 9, 2025 (date of last payment)  |
| Leasable Square Feet & Cost/Square Feet:                               | 1.89 acres & N/A  |
| Term Commencement & Expiration:  | 12/20/2017 & 12/31/2116   |
| Stipulations at End of Term:   | None  |
| Board Approval Date:   | June 2016   |
| Type of Lease: <sup>1/</sup>   | NNN   |
| Use of Space:  | Ground Lease  |
| Owner of Improvements:   | Landlord  |
| Tax Responsibility:  | Land and building are exempt from property tax  |
| Policy Objective for Entering into Agreement:                          | This lease encourages community interaction; creates pathways to lifelong learning for a demographic not traditionally associated with college classrooms; provides a platform that can be utilized to conduct use-inspired research that pursues healthcare solutions for aging adults; enhances the university's academic programs; generates work-study opportunities for students and engages older alumni, faculty, staff, and friends with Tempe residents. |
| Subleasing Process to Support Objective for Entering into Agreement:   | N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions  |
| Non-Financial Requirements & Most Recent Reporting Date:               | N/A   |
| Designee Responsibilities & Most Recent Action Date:                   | N/A   |
| ABOR Responsibilities & Most Recent Action Date:                       | N/A   |
| Comments/Unique Circumstances:   | None  |

<sup>1/</sup> G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.  
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.  
N: Net Lease where tenant is responsible for rent and property taxes on space.  
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.  
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.  
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

**7. Commercial Long-Term Lease Lessee Name:** Omni Tempe, LLC, a Delaware limited liability company

**DESCRIPTION**

|   |  |
|---|--|
| Lease Stage (check one):  | <input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate  |
| Property Name:  | Omni   |
| Property Address:   | SEC Mill Ave and University Dr, Tempe, AZ  |
| Total Annual Lease Payment & Date of Last Payment (or Lessee Default):  | Rent prepaid in Year 1<br>\$1,145,181 = additional rent payable in FY25<br>May 13, 2025 (date of last payment)   |
| Leasable Square Feet & Cost/Square Feet:  | 1.64 acres & N/A   |
| Term Commencement & Expiration:   | 3/3/2020 & 3/31/2080   |
| Stipulations at End of Term:  | Tenant may purchase property at the end of lease term.   |
| Board Approval Date:  | November 2016  |
| Type of Lease: <sup>1/</sup>  | NNN  |
| Use of Space:   | Ground Lease   |
| Owner of Improvements:  | Landlord   |
| Tax Responsibility:   | Land and building are exempt from property tax   |
| Policy Objective for Entering into Agreement:   | This lease supports the objectives of the ABOR 2020 strategic metrics related to community engagement and workforce impact, and furthers ASU's mission as an educational and research institution by facilitating the hosting of University-related meetings and public functions. The development will also provide convenient accommodations in the heart of the campus for prospective and existing parents and students. |
| Subleasing Process to Support Objective for Entering into Agreement:  | N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions   |
| Non-Financial Requirements & Most Recent Reporting Date:  | Tenant to make the Conference Center and the ASU Boardroom available for ASU use as set forth in the lease. ASU is granted naming rights of the ASU Boardroom. ASU has right to install Showcase Wall Display area in the Conference Center highlighting ASU achievements and research.; N/A   |
| Designee Responsibilities & Most Recent Action Date:  | N/A  |
| ABOR Responsibilities & Most Recent Action Date:  | N/A  |
| Comments/Unique Circumstances:  | None   |
| <sup>1/</sup> G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.<br>MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.<br>N: Net Lease where tenant is responsible for rent and property taxes on space.<br>NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.<br>NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.<br>GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term. |  |

**8. Commercial Long-Term Lease Lessee Name:** Ski Ambulatory Surgical Centers, LLC

**DESCRIPTION**

|  |   |
|--|---|
| Lease Stage (check one):   | <input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate |
| Property Name:   | Tempe University Center   |
| Property Address:  | 1100 E University Dr, Tempe, AZ   |
| Total Annual Lease Payment & Date of Last Payment (or Lessee Default): | \$254,754 (payable in monthly installments)<br>August 1, 2025 (date of last payment)  |
| Leasable Square Feet & Cost/Square Feet:                               | 8,198 & \$29.29   |
| Term Commencement & Expiration:  | 5/15/2011 & 2/28/2027   |
| Stipulations at End of Term:   | None  |
| Board Approval Date:   | N/A   |
| Type of Lease: <sup>1/</sup>   | G   |
| Use of Space:  | Surgical Center   |
| Owner of Improvements:   | Landlord  |
| Tax Responsibility:  | Land and building are exempt from property tax  |
| Policy Objective for Entering into Agreement:                          | N/A - Lease was existing at the time ABOR purchased University Center   |
| Subleasing Process to Support Objective for Entering into Agreement:   | N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions  |
| Non-Financial Requirements & Most Recent Reporting Date:               | N/A   |
| Designee Responsibilities & Most Recent Action Date:                   | N/A   |
| ABOR Responsibilities & Most Recent Action Date:                       | N/A   |
| Comments/Unique Circumstances:   | Lease was existing at the time ABOR purchased University Center   |

- <sup>1/</sup> G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.  
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.  
N: Net Lease where tenant is responsible for rent and property taxes on space.  
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.  
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.  
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

**9. Commercial Long-Term Lease Lessee Name:** Verizon Wireless (VAW), LLC , dba  
Verizon Wireless

**DESCRIPTION**

|  |   |
|--|---|
| Lease Stage (check one):   | <input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate |
| Property Name:   | Verizon at Centerpoint  |
| Property Address:  | 660 South Mill Ave, Tempe, AZ   |
| Total Annual Lease Payment & Date of Last Payment (or Lessee Default): | \$18,251 (payable annually)<br>April 3, 2025 (date of last payment)   |
| Leasable Square Feet & Cost/Square Feet:                               | N/A   |
| Term Commencement & Expiration:  | 4/1/2010 & 3/31/2035  |
| Stipulations at End of Term:   | None  |
| Board Approval Date:   | N/A   |
| Type of Lease: <sup>1/</sup>   | MG  |
| Use of Space:  | Cell Tower  |
| Owner of Improvements:   | Landlord (Tenant owns cell tower equipment)   |
| Tax Responsibility:  | Land and building are exempt from property tax  |
| Policy Objective for Entering into Agreement:                          | N/A - Lease was existing at the time ABOR purchased Centerpoint   |
| Subleasing Process to Support Objective for Entering into Agreement:   | N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions  |
| Non-Financial Requirements & Most Recent Reporting Date:               | N/A   |
| Designee Responsibilities & Most Recent Action Date:                   | N/A   |
| ABOR Responsibilities & Most Recent Action Date:                       | N/A   |
| Comments/Unique Circumstances:   | Lease was existing at the time ABOR purchased Centerpoint   |

<sup>1/</sup> G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.  
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.  
N: Net Lease where tenant is responsible for rent and property taxes on space.  
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.  
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.  
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

**10. Commercial Long-Term Lease Lessee Name:** Phoenix Biomedical Campus Phase I  
Owner, LLC

**DESCRIPTION**

|   |   |
|---|---|
| Lease Stage (check one):  | <input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate   |
| Property Name:  | Phoenix Biomedical Campus Phase 1 (project also known as Phoenix Bioscience Core)   |
| Property Address:   | 850 N 5th Street, Phoenix, AZ   |
| Total Annual Lease Payment & Date of Last Payment (or Lessee Default):  | \$466,659 (base rent portion paid annually; additional rent portion paid semi-annually)<br>February 26, 2025 (date of last payment)   |
| Leasable Square Feet & Cost/Square Feet:  | 227,113sf @ .75psf w 2.5% annual increases  |
| Term Commencement & Expiration:   | 12/27/2018 & 12/31/2117   |
| Stipulations at End of Term:  | None  |
| Board Approval Date:  | November 2017   |
| Type of Lease: <sup>1/</sup>  | Ground sublease   |
| Use of Space:   | Innovation and research facility  |
| Owner of Improvements:  | Sublandlord (ASU)   |
| Tax Responsibility:   | Land and building are exempt from property tax  |
| Policy Objective for Entering into Agreement:   | This lease (located on the Phoenix Biomedical Campus in Downtown Phoenix) (i) provides greater opportunities for health and bioscience research collaboration with the other entities on the Campus, (ii) allows ASU to continue growing its health and bioscience research presence in Downtown Phoenix, and (iii) allows ASU to reach its ABOR-adopted research goals. It also will anchor the development of a Health and Bioscience Innovation District on the approximately seven acres of land owned by the City of Phoenix within this project location. |
| Subleasing Process to Support Objective for Entering into Agreement:  | N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions  |
| Non-Financial Requirements & Most Recent Reporting Date:  | N/A   |
| Designee Responsibilities & Most Recent Action Date:  | N/A   |
| ABOR Responsibilities & Most Recent Action Date:  | N/A   |
| Comments/Unique Circumstances:  | none  |
| <sup>1/</sup> G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.<br>MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.<br>N: Net Lease where tenant is responsible for rent and property taxes on space.<br>NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.<br>NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.<br>GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term. |   |