THE UNIVERSITY OF ARIZONA

Annual Operating Budget
FY 2026

Overview

The University of Arizona is pleased to submit its FY 2026 annual budget for approval by the Arizona Board of Regents. This budget is the result of concerted efforts by leaders across the university to address spending trends and reflects the elimination of the remaining FY 2025 budget deficit of $65 million, thus starting the new fiscal year with the $177M deficit resolved.

This improvement is made possible by a series of measures that will allow the university to substantially improve its long-term financial health:

- More efficiently allocating financial aid for new students
- Reducing unit budgets – with the largest portion of the budget savings coming from reductions in administrative expenses
- Merging academic units and embedding two previous colleges into existing operations
- Continued reorganization of administrative services in information technology, human resources, marketing communications, business & finance, facilities management, and university development (fundraising)

These efforts are complemented by enhanced planning and monitoring tools to support leaders, along with accountability controls such as annual staffing plans and monthly reviews of budget-to-actuals.

In FY 2026, the university is projecting declines in enrollment, grants/contracts, and auxiliary-services related revenues, as well as reductions in associated expenditures. When combined with the ongoing cost-saving measures in place, the university projects it will have 77 days' cash on hand at the close of the fiscal year. FY 2026 will continue to be a year of rebuilding and rebalancing for the university as we seek to implement a new budget model that addresses the University's needs and to incentivize revenue growth and efficient use of constrained resources while allowing for the agility needed to address changing conditions.

While the FY 2026 budget marks considerable progress in the implementation of the financial action plan, it still allows for strategic investments in initiatives that are aligned with the university's mission.

Serving as a guide for investment are the university's newly established strategic imperatives.

- Success for Every Student
- Research that Shapes the Future
- Engagement with our Communities to Create Opportunity

The annual budget presented here reflects the university's investments in these key strategic areas and its commitment to the promises made to its students, their parents, faculty and staff, and the state of Arizona.

- This budget keeps our commitment to students by maintaining current resident undergraduate tuition rates.
- This budget invests in faculty and staff by raising the salary for our lowest paid employees and instituting a general pay increase for faculty and staff.
- This budget includes required investments in new and growing colleges, student success programs and new research initiatives.
- Finally, this budget is balanced.

Revenues

FY 2026 total UA revenues are projected to be $3.098 billion, a $38 million decrease from the FY 2025 revised projections, representing a 1.2% decline. Significant revenue changes from FY 2025 revised projections are attributed to the following:

- $15.9 million increase in state funding as currently outlined in the Governor's executive budget proposal.
- $18.6 million decrease in grants and contracts due largely to forecasted changes in sponsored research and contract activity, including the impact of changing policy and priorities at the federal level.
- $22.8 million increase in net tuition and fee revenues, with $21.9 million from UofA delivery platforms and $1.0 million from UAGC.
- $24.6 million decrease in Other Revenues primarily due to updated expectations around departmental sales and investment income returns and capital projects.
- $23.6 million decrease in TRIF
- $7.4 million decrease in private gifts associated with the conclusion of specific projects

Expenses

FY 2026 expenses are projected to be $3.04 billion, a decrease of $37.4 million compared to the FY 2025 revised projections. This represents a 1.2% decrease. Expenditure changes reflect reduced activity associated with decreasing revenue expectations

- $25.1 million decrease in Salaries and Wages and corresponding benefits. This 1.3% decrease is attributable to decreases in operating budgets, grant, contract, and TRIF activity – offset by increased expenses associated with a campus-wide salary program.
- $15.6 million decrease in All Other Operating expenses. This 1.9% decrease is attributable to declining operational expenditures associated with general operating budget reductions throughout campus, along with grants and contracts.
- $4.3 million decrease in Scholarships and Fellowships expenditures

FY 2026 On-Going Commitments

From General Purpose Funds, the University of Arizona needs to continue a number of prior investments. These investments are aligned with strategic priorities and will be funded via incremental sources as well as funds identified for reallocation:

- $15.4 million increase for a campus-wide salary program
- $7 million in a targeted investments into unit budgets associated with program growth, support first year math and English programs, campus safety measures, and additional utilities costs.
- $4.6 million increase in programs supported by fees

UNIVERSITY OF ARIZONA

$ in millions	ACTUAL	ACTUAL	BUDGET	QTR 3 PROJECTED	BUDGET	VARIANCE		VARIANCE	
Name	FY 2023	FY 2024	FY 2025 BGT	FY 2025 EST-Q3	FY 2026 BGT	FY 26 BGT vs FY25 ESTIMATE		FY 26 BGT vs FY25 BGT	
General Appropriated	348.0	354.8	340.0	342.6	358.3	$15.7	5%	$18.3	5%
Appropriated GF - Research Infrastructure	14.3	14.3	14.2	14.2	14.2	$0.0	0%	$0.0	0%
Appropriated GF - Capital Infrastructure	11.3	11.5	11.8	11.8	12.0	$0.2	2%	$0.2	2%
Appropriated GF - Arizona Financial Aid Trust (AFAT)	2.7	2.7	2.7	2.7	2.7	$0.0	0%	$0.0	0%
State Appropriation Transfer - Arizona Teachers Academy	2.6	1.6	2.9	6.6	4.2	($2.4)	-36%	$1.3	45%
State Appropriation Transfer - AZ Promise	4.7	8.1	9.7	5.2	5.2	$0.0	0%	($4.5)	-46%
State Appropriation Transfer - Other	42.1	(9.7)	0.0	0.0	0.0	$0.0	-	$0.0	-
Subtotal State Appropriations	425.7	383.3	381.3	383.1	396.6	$13.5	4%	$15.3	4%
Gross Tuition and Fees	1,086.2	1,516.1	1,560.1	1,558.6	1,549.6	($9.0)	-1%	($10.5)	-1%
Scholarship Allowance	(368.3)	(589.6)	(504.8)	(561.2)	(529.4)	$31.8	-6%	($24.6)	5%
Subtotal Net T&F	717.9	926.5	1,055.3	997.4	1,020.2	$22.8	2%	($35.1)	-3%
Grants & Contracts - Research	860.7	942.9	878.7	905.6	887.0	($18.6)	-2%	$8.3	1%
COVID-19 Relief Funding	0.6	11.5	0.0	1.4	0.0	($1.4)	-100%	$0.0	-
Financial Aid Grants (Primarily Federal Pell Grants)	62.0	121.9	73.0	149.3	150.6	$1.3	1%	$77.6	106%
Technology & Research Initiative (TRIF)	36.8	63.6	38.6	58.9	35.3	($23.6)	-40%	($3.3)	-9%
Private Gifts	108.6	135.0	142.1	132.1	124.7	($7.4)	-6%	($17.4)	-12%
Auxiliary Revenues, Net	219.8	236.9	232.8	243.5	243.5	$0.0	0%	$10.7	5%
Other Revenue	231.0	204.5	184.7	264.8	240.2	($24.6)	-9%	$55.5	30%
Subtotal Other Revenues	1,519.5	1,716.3	1,549.9	1,755.6	1,681.3	($74.3)	-4%	$131.4	8%
Total Revenues	2,663.1	3,026.1	2,986.5	3,136.1	3,098.1	($38.0)	-1%	$111.6	4%
Personal Services (Salaries & Wages)	1,184.1	1,418.4	1,407.1	1,416.1	1,398.1	($18.0)	-1%	($9.0)	-1%
Employee Related Expenses	382.7	440.2	443.6	450.9	443.8	($7.1)	-2%	$0.2	0%
All Other Operating Expenses	696.5	810.5	779.6	832.4	816.8	($15.6)	-2%	$37.2	5%
HEERF/CRF Student Emergency Grants	0.0	0.0	0.0	0.0	0.0	$0.0	-	$0.0	-
Scholarship & Fellowships (Net of Scholarship Allowance)	73.3	81.9	84.3	100.6	96.3	($4.3)	-4%	$12.0	14%
Interest on Indebtedness	56.4	56.6	50.5	51.0	49.7	($1.3)	-3%	($0.8)	-2%
Subtotal Expenses	2,393.0	2,807.6	2,765.1	2,851.0	2,804.7	($46.3)	-2%	$39.6	1%
Depreciation	190.8	223.2	214.5	229.1	238.0	$8.9	4%	$23.5	11%
Pension Liability (GASB 68 & GASB 45)	0.0	0.0	0.0	0.0	0.0	$0.0	-	$0.0	-
Compensated Absenses Accrued and Used but not paid (GASB 101)	0.0	0.0	0.0	0.0	0.0	$0.0	-	$0.0	-
Moody's Monthly Liquidity	704.5	641.3	500.0	572.0	573.0	$1.0	0%	$73.0	15%
Daily Liquidity Measure (calculated - Moody's Monthly Liquidity / Monthly Day Cash on Hand)	6.4	7.5	7.5	7.5	7.4	($0.1)	-2%	($0.1)	-1%
Monthly Days Cash on Hand	110	86	67	76	77	$1.0	1%	$10.0	15%
Increase/(Decrease) in Net Position	79.3	-4.7	6.9	56.0	55.4	($0.6)	-1%	$48.5	703%

University of Arizona Global Campus (UAGC)

Name	ACTUAL FY 2023*	BUDGET FY 2024	ACTUAL FY 2024	BUDGET FY 2025	QTR 3 PROJECTED FY 2025	BUDGET FY 2026
General Appropriated		0.0	0.0	0.0	0.0	0.0
Appropriated GF - Research Infrastructure		0.0	0.0	0.0	0.0	0.0
Appropriated GF - Capital Infrastructure		0.0	0.0	0.0	0.0	0.0
Appropriated GF - Arizona Financial Aid Trust (AFAT)		0.0	0.0	0.0	0.0	0.0
State Appropriation Transfer - Arizona Teachers Academy		0.0	0.0	0.0	0.0	0.0
State Appropriation Transfer - AZ Promise		0.0	0.0	0.0	0.0	0.0
State Appropriation Transfer - Other		0.0	0.0	0.0	0.0	0.0
Subtotal State Appropriations	0.0	0.0	0.0	0.0	0.0	0.0
Tuition and Fees		385.8	351.9	349.3	305.2	309.7
Scholarship Allowance		(154.7)	(190.5)	(110.1)	(147.6)	(151.2)
Subtotal Net T&F	0.0	231.1	161.4	239.2	157.6	158.5
Grants & Contracts - Research		0.0	0.0	0.0	0.0	0.0
COVID-19 Relief Funding		0.0	0.0	0.0	0.0	0.0
Financial Aid Grants (Primarily Federal Pell Grants)		0.0	53.0	0.0	63.3	65.6
Technology & Research Initiative (TRIF)		0.0	0.0	0.0	0.0	0.0
Private Gifts		0.0	0.0	0.0	0.0	0.0
Auxiliary Revenues, Net		0.0	0.0	0.0	0.0	0.0
Other Revenues		0.0	22.2	(0.3)	16.1	16.2
Subtotal Other Revenues	0.0	0.0	75.2	(0.3)	79.4	81.8
Total Revenues	0.0	231.1	236.6	238.9	237.0	240.3
Personal Services (Salaries & Wages)		116.0	109.3	116.2	107.7	111.8
Employee Related Expenses		36.9	33.1	34.2	32.2	33.0
All Other Operating Expenses		96.5	72.0	83.0	67.0	68.6
HEERF Student Emergency Grants		0.0	0.0	0.0	0.0	0.0
Scholarship & Fellowships (Net of Scholarship Allowance)		0.0	8.6	0.0	12.4	11.9
Interest on Indebtedness		0.0	0.6	0.0	0.5	0.4
Subtotal Expenses	0.0	249.4	223.6	233.4	219.8	225.7
Depreciation		15.9	21.1	12.7	20.5	16.3
Pension Liability (GASB 68 & GASB 45)		0.0	0.0	0.0	0.0	0.0
Compensated Absences Accrued and Used but not paid (GASB 101)		0.0	0.0	0.0	0.0	0.0
Moody's Monthly Liquidity						
Daily Liquidity Measure (calculated - Moody's Monthly Liquidity / Monthly Day Cash on Hand)						
Monthly Days Cash on Hand						
Increase/(Decrease) in Net Position	0.0	(34.2)	(8.1)	(7.2)	(3.3)	(1.7)

UNIVERSITY OF ARIZONA

FY26 BUDGET SUMMARY

INCREMENTAL ALLOCATION OF GENERAL PURPOSE [1,2] FUNDS

($ millions)

			Strategic Metric Addressed			
FY25 Base Budget	**$**	**1,680.7**	**Student Educational Success & Learning**	**Educational**	**Discover New Knowledge**	**Impact Arizona**
			e.g. Fr retention, enrollment, grad rates, etc.	e.g. Bachelors degrees awarded, grad degrees, E&G, certifications and credentials	e.g. Research and development, licenses & options, inventions	e.g. Public service, degrees in high demand fields, etc.
Changes in Incremental Funding						
State General Fund Appropriations		8.8				
Other Revenues		28.6				
Revenues from Tuition and Fees FY26		17.6				
Net Change in Resources		**(2.2)**				
Allocation of Incremental Resources			Note which metrics addressed in each quadrant for each line item			
Student Financial Aid		(29.2)	x	x		
Salary Program		15.4	x	x	x	x
University Support and Administration		1.2	x	x	x	
Community Outreach		1.0				x
Provost and Student Support		0.2	x	x		
Facility Services and Utility Costs		2.0	x	x	x	x
University Information & Technology		0.5	x	x	x	
College Academic Support		5.5	x	x		
Investments in programs supported by fees		4.6	x	x		
Departmental Budget Allocations		(3.4)	x	x	x	x
Net Change in College and Administrative Budget Allocations	**$**	**(2.2)**				
FY26 Base Budget	**$**	**1,678.5**				

[1] General Purpose Funds include state general funds, tuition and fees, investment income, administrative service charge, and facilities and administration revenue (indirect cost recovery).

[2] Excludes UAGC

UNIVERSITY OF ARIZONA
FY26 BUDGET SUMMARY[1]
STATE EXPENDITURE AUTHORITY BY APPROPRIATION CAMPUS
($ thousands)

	FY26 BUDGET				
	MAIN	**AHS**	**TOTAL**	**FY25 BUDGET**	**CHANGE**
University Revenues					
Resident Tuition	$ 284,107.0	$ 30,327.3	$ 314,434.3	$ 301,988.5	$ 12,445.8
Non Resident Tuition	534,665.7	13,585.8	548,251.5	552,950.5	(4,699.0)
Online Tuition Revenue	121,515.8	-	121,515.8	129,539.0	(8,023.2)
Program Fees	26,943.8	-	26,943.8	22,509.4	4,434.4
Summer	37,784.8	-	37,784.8	-	37,784.8
International Direct	1,811.2	-	1,811.2	-	1,811.2
Distributed	20,425.5	-	20,425.5	-	20,425.5
College Fees	42,355.3	-	42,355.3	-	42,355.3
Miscellaneous Revenues[2]	-	5,529.6	5,529.6	59,673.2	(54,143.6)
Total University Revenues	$ 1,069,609.1	$ 49,442.7	$ 1,119,051.8	$ 1,066,660.6	$ 52,391.2
University Revenues Retained for Local Uses					
Support for Local Operating Budgets	$ 18,478.8	$ -	$ 18,478.8	$ 37,547.4	$ (19,068.6)
Program Fees/Differential Tuition	23,172.0	-	23,172.0	19,358.2	3,813.8
Other Tuition and Fees[3]	217,365.2		217,365.2	178,306.6	39,058.6
Regents Financial Aid Set Aside	62,142.0	3,399.1	65,541.1	66,916.3	(1,375.2)
Other Financial Aid	278,704.0	1,359.6	280,063.6	307,927.2	(27,863.6)
Plant Funds	4,000.0	-	4,000.0	4,776.5	(776.5)
Debt Service/COPS/Lease Purchase	21,756.5	-	21,756.5	21,756.5	-
Total Retained for Local Uses	$ 625,618.5	$ 4,758.7	$ 630,377.2	$ 636,588.7	$ (6,211.5)
Appropriated Tuition	$ 443,990.6	$ 44,684.0	$ 488,674.6	$ 430,071.9	$ 58,602.7
Plus: State General Fund Appropriation	310,359.0	76,832.6	387,191.6	378,363.1	8,828.5
Total State Expenditure Authority	**$ 754,349.6**	**$ 121,516.6**	**$ 875,866.2**	**$ 808,435.0**	**$ 67,431.2**

1 Excludes UAGC

2 Miscellaneous Revenues in FY25 Budget included Distributed, College Fee, other Miscellaneous Revenuesand a tuition transfer from Main Campus to support units within the AHS Campus. Tuition for Summer, International Direct, Distributed and College Fees was broken down for FY26 budget.

3 Other Tuition and fees include Summer, International Direct, Distributed and College Fees

UNIVERSITY OF ARIZONA
FY26 LOCAL COLLECTIONS[1]

	FY26 BUDGET				
	MAIN	**AHS**	**TOTAL**	**FY25 BUDGET**	**CHANGE**
LOCAL COLLECTIONS FROM TUITION AND FEES					
OPERATING FUNDS					
DESIGNATED					
Admissions Recruiting	5,414,500	-	5,414,500	4,210,100	1,204,400
Advising Resource Center	393,400	-	393,400	418,200	(24,800)
Applied Biosciences Program	144,800	-	144,800	144,800	-
Arizona Global International	323,300	-	323,300	323,300	-
ASUA	798,400	-	798,400	134,300	664,100
ASUA-Cart Service	150,000	-	150,000	149,300	700
Campus Brand Engagement	530,100	-	530,100	510,100	20,000
Campus Health and Wellness	590,900	-	590,900	806,600	(215,700)
Campus Life Administration	210,100	-	210,100	848,800	(638,700)
CATS Academics	699,300	-	699,300	709,400	(10,100)
College of Humanities	115,000	-	115,000		115,000
College of Information Science	85,000	-	85,000		85,000
Dean of Students	1,099,800	-	1,099,800	385,300	714,500
Digital Innovation/Stewardship	4,900	-	4,900	7,900	(3,000)
Diversity & Inclusion	1,525,000	-	1,525,000	1,556,700	(31,700)
Early Outreach	330,500	-	330,500	333,000	(2,500)
Enrollment Management	1,003,500	-	1,003,500	1,939,000	(935,500)
Enrollment Marketing	1,139,600	-	1,139,600	1,174,300	(34,700)
FM Student Recreation O&M	259,300	-	259,300	259,300	-
General Education	1,439,900	-	1,439,900		1,439,900
Graduate & Professional Student Council	238,800	-	238,800	238,800	-
Graduate College	1,071,000	-	1,071,000	1,071,100	(100)
Graduate Scholarships	4,909,000	-	4,909,000	4,909,000	-
Hispanic Serving Institution	949,100	-	949,100	675,000	274,100
Learning Disabilities Mandated Services	1,256,500	-	1,256,500	1,256,500	-
Library Acquisitions	461,200	-	461,200	461,200	-
Merchant Credit Card Banking Fees	468,200	-	468,200	468,200	-
Military/ROTC Programs	206,500	-	206,500	218,400	(11,900)
Minority Student Recruitment	185,200	-	185,200	185,200	-
New Start Program	374,800	-	374,800	278,200	96,600
Office of the Provost	9,497,700		9,497,700	1,769,000	7,728,700
Office of the Registrar	2,165,700		2,165,700	2,120,700	45,000
Hispanic Serving Institution	949,100	-	949,100	-	949,100
Program Fee Overhead Assessment	-	-	-	(4,609,100)	4,609,100
Student Activities	-	-	-	94,800	(94,800)
Student Child Care Voucher Program	354,800	-	354,800	354,800	-
Student Engagement	1,414,600	-	1,414,600	1,214,700	199,900
Student Financial Aid Office	3,016,800	-	3,016,800	2,915,100	101,700
Student Programs	-	-	-	186,600	(186,600)
Student Services Support - Student Union O&M	-	-	-	1,256,400	(1,256,400)
Student Transitions/Retention	1,984,400	-	1,984,400	3,059,500	(1,075,100)
Student Travel Support	50,300	-	50,300	50,300	-
Sustainability Projects	940,500	-	940,500	796,000	144,500
Think Tank	3,238,800	-	3,238,800	1,878,400	1,360,400
UA Commencement	1,333,000	-	1,333,000	1,038,500	294,500
UA Library Administration	260,200	-	260,200	257,100	3,100
UA Presents	33,200	-	33,200	33,200	-
University Information Technology Services	2,690,000	-	2,690,000	-	2,690,000
Unallocated Budget Adjustments		-	-	31,311,800	(31,311,800)
Utilities	-	-	-	3,171,600	(3,171,600)
OPERATING FUNDS SUBTOTAL	**$ 54,306,700**	**$ -**	**$ 54,306,700**	**$ 70,571,400**	**$ (16,264,700)**
FINANCIAL AID					
Main Campus Financial Aid - ABOR Policy	58,370,200	-	58,370,200	60,610,100	(2,239,900)
Student Aid Awards (formerly tuition waivers)	278,704,000	1,359,600	280,063,600	307,927,200	(27,863,600)
College of Medicine Financial Aid - ABOR Policy	-	1,639,800	1,639,800	1,667,400	(27,600)
College of Medicine-Phx Financial Aid - ABOR Policy	-	1,759,300	1,759,300	1,487,600	271,700
SUBTOTAL	**$ 337,074,200**	**$ 4,758,700**	**$ 341,832,900**	**$ 371,692,300**	**$ (29,859,400)**

UNIVERSITY OF ARIZONA
FY26 LOCAL COLLECTIONS[1]

	FY26 BUDGET				
	MAIN	AHS	TOTAL	FY25 BUDGET	CHANGE
LOCAL COLLECTIONS FROM TUITION AND FEES					
MINOR CAPITAL PROJECTS/START UP FUNDS	4,000,000	-	4,000,000	4,776,500	(776,500)
DEBT SERVICE	21,756,500	-	21,756,500	21,756,500	-
OTHER TUITION AND FEES					
Summer	37,784,800	0	37,784,800	-	37,784,800
International Direct	1,811,200	0	1,811,200	-	1,811,200
Distance	20,425,500	0	20,425,500	15,743,600	4,681,900
Online	121,515,800	0	121,515,800	129,539,000	(8,023,200)
TOTAL LOCAL RETENTION FROM TUITION	**$ 598,674,700**	**$ 4,758,700**	**$ 603,433,400**	**$ 614,079,300**	**$ (10,645,900)**
LOCAL COLLECTIONS FROM PROGRAM FEES					
College of Architecture & Landscape Architecture	368,300	-	368,300	337,700	30,600
College of Fine Arts	121,700	-	121,700	115,200	6,500
College of Medicine-Tucson	106,600	-	106,600	93,400	13,200
College of Nursing	2,333,300	-	2,333,300	1,328,300	1,005,000
R Ken Coit College of Pharmacy	8,315,700	-	8,315,700	6,381,900	1,933,800
College of Public Health	413,400	-	413,400	399,900	13,500
College of Science	193,800	-	193,800	122,500	71,300
College of Social and Behavioral Science	191,300	-	191,300	228,300	(37,000)
Eller College of Management	4,771,900	-	4,771,900	4,523,800	248,100
W.A. Franke Honors College	4,297,100	-	4,297,100	3,927,900	369,200
iSchool	43,700		43,700	47,000	(3,300)
James E Rogers College of Law	2,015,200	-	2,015,200	1,852,300	162,900
SUBTOTAL	**$ 23,172,000**	**$ -**	**$ 23,172,000**	**$ 19,358,200**	**$ 3,813,800**
FINANCIAL AID					
College of Architecture & Landscape Architecture Financial Aid	59,900	-	59,900	55,000	4,900
College of Fine Arts Financial Aid	19,800	-	19,800	18,800	1,000
College of Medicine-Tucson Financial Aid	17,300	-	17,300	15,200	2,100
College of Nursing Financial Aid	379,800	-	379,800	216,200	163,600
R Ken Coit College of Pharmacy Financial Aid	1,353,700	-	1,353,700	1,038,900	314,800
College of Public Health Financial Aid	67,300	-	67,300	65,100	2,200
College of Science Financial Aid	31,500	-	31,500	19,900	11,600
College of Social and Behavioral Science Financial Aid	31,100	-	31,100	37,200	(6,100)
Eller College of Management Financial Aid	776,800	-	776,800	736,400	40,400
W.A. Franke Honors College Financial Aid	699,500	-	699,500	639,400	60,100
iSchool Financial Aid	7,100	-	7,100	7,600	(500)
James E Rogers College of Law Financial Aid	328,000	-	328,000	301,500	26,500
SUBTOTAL	**$ 3,771,800**	**$ -**	**$ 3,771,800**	**$ 3,151,200**	**$ 620,600**
TOTAL LOCAL RETENTION FROM PROGRAM FEES	**$ 26,943,800**	**$ -**	**$ 26,943,800**	**$ 22,509,400**	**$ 4,434,400**
TOTAL LOCAL COLLECTIONS	**$ 625,618,500**	**$ 4,758,700**	**$ 630,377,200**	**$ 636,588,700**	**$ (6,211,500)**

[1] *Excludes UAGC*

UNIVERSITY OF ARIZONA

FY25 LOCAL BUDGETS WITH DEFICITS OF $100,000 OR MORE

COST CENTER	FY24 ACTUAL ENDING SURPLUS/(DEFICIT)	FY25 REVENUES AND TRANSFERS IN	FY25 EXPENDITURES AND TRANSFERS OUT	FY25 OPERATING MARGIN	FY25 ENDING BALANCE
Intercollegiate Athletics Division	$ -	$ 98,560,800	$ 103,364,700	$ (4,803,900)	$ (4,803,900)

Description

During FY 2025, Arizona Athletics focused on finding operational efficiencies to cut costs and uncover new revenue opportunities. These efforts led to reduced expenses in personnel, travel, and operations. Through prioritization budgeting and enhancing operational efficiency, additional savings were identified to further reduce expenses for FY 2026.

Revenue growth in FY 2025 was significantly driven by the transition to the Big 12. Conference distribution payouts increased by $9 million from FY 2024 to FY 2025, showcasing the financial benefits of the new conference alignment. Additionally, ticket sales for Football and Men’s Basketball saw an uptick.

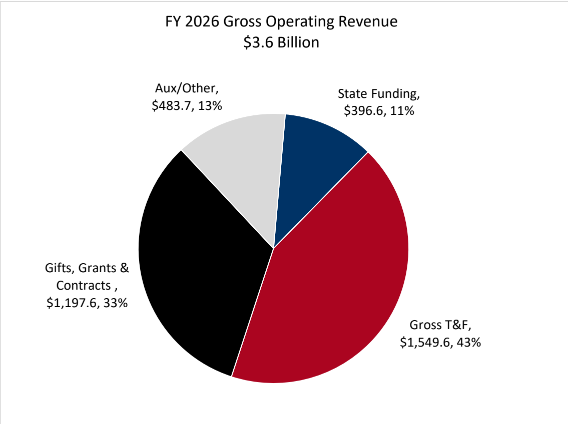
These positive trends will enable Arizona Athletics to increase revenue and identifying efficiencies to reduce expenses , all while maintaining a positive experience for student-athletes and navigating this transformative period in college athletics.

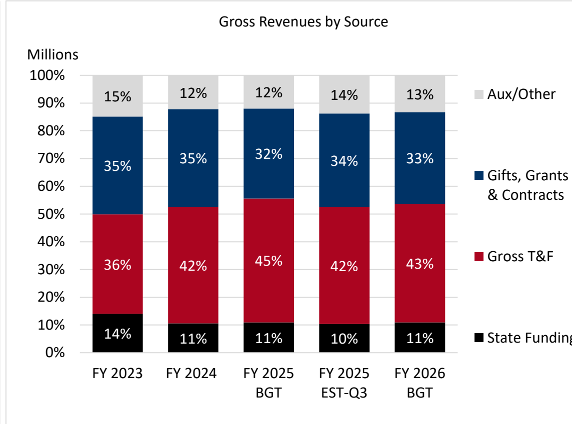
UNIVERSITY OF ARIZONA - TUITION AND FEES REVENUE

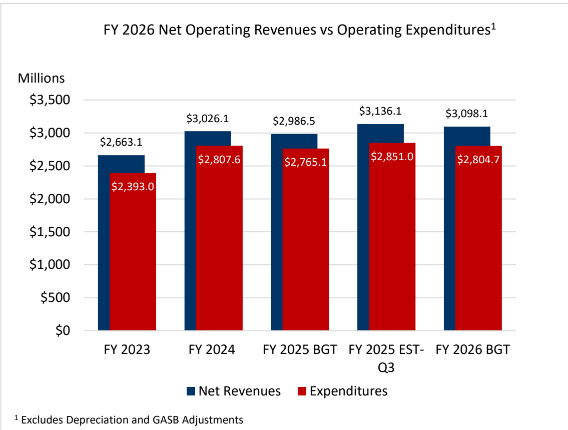
($000)

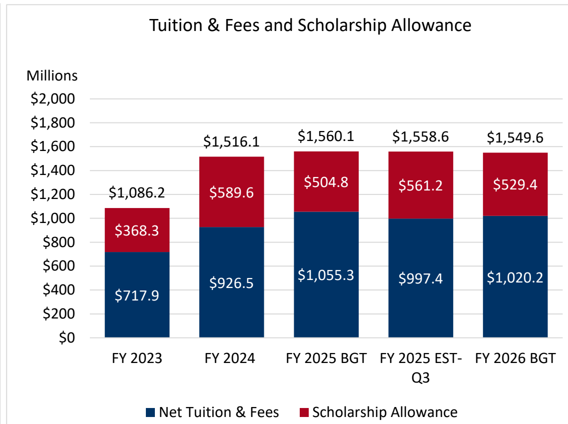
	FY23	FY24	FY25 BGT	FY25 EST	FY26 BGT
Base Tuition	**781,298**	**825,431**	**854,939**	**888,719**	**862,686**
NR UG	433,067	463,883	474,449	503,502	465,628
RES UG	209,622	216,133	218,801	224,142	231,411
NR Grad	72,684	74,671	78,501	80,451	82,624
RES Grad	65,925	70,744	83,188	80,625	83,023
Online	**98,918**	**113,969**	**129,539**	**121,517**	**121,516**
NR UG	46,214	59,900	73,437	61,924	61,924
RES UG	11,883	10,051	11,155	12,317	12,317
NR Grad	30,062	32,239	32,920	32,660	32,659
RES Grad	10,760	11,779	12,028	14,616	14,616
Prog Fees/Diff	**37,803**	**41,579**	**22,509**	**23,620**	**26,944**
UG	20,374	23,461	4,567	4,977	4,997
Grad	17,430	18,117	17,942	18,643	21,947
College Fee	**-**	**-**	**38,400**	**42,818**	**42,355**
UG	-	-	38,400	42,818	42,355
Grad				-	-
Course Fees	**7,796**	**8,069**	**-**	**-**	**-**
UG	7,173	7,424	-	-	-
Grad	623	645	-	-	-
Ext Ed Fees	**42,110**	**47,463**	**47,304**	**54,711**	**60,226**
Non Degree	**5,449**	**5,543**	**5,620**	**5,734**	**5,625**
Summer Session	**30,067**	**31,731**	**32,958**	**33,160**	**37,785**
UAGC (Net of bad debt)		**351,896**	**349,237**	**305,200**	**309,700**
Mandatory Fees	**59,813**	**65,121**	**54,741**	**57,606**	**57,584**
UG	49,047	53,399	53,819	56,642	56,597
Grad	10,766	11,721	922	964	988
Other Misc (Net of bad debt)	**22,946**	**25,243**	**24,817**	**25,486**	**25,211**
Total Tuition & Fees	**1,086,200**	**1,516,045**	**1,560,064**	**1,558,571**	**1,549,631**

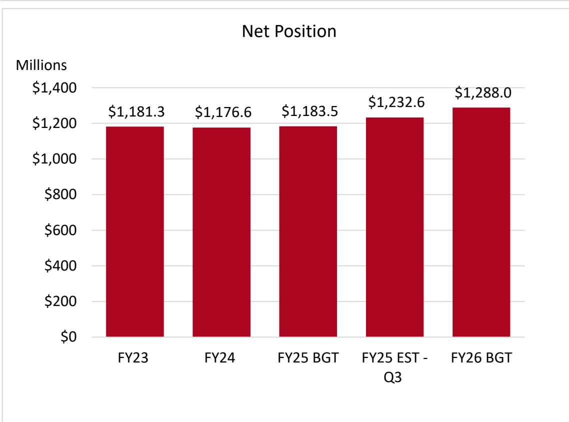
THE UNIVERSITY OF ARIZONA

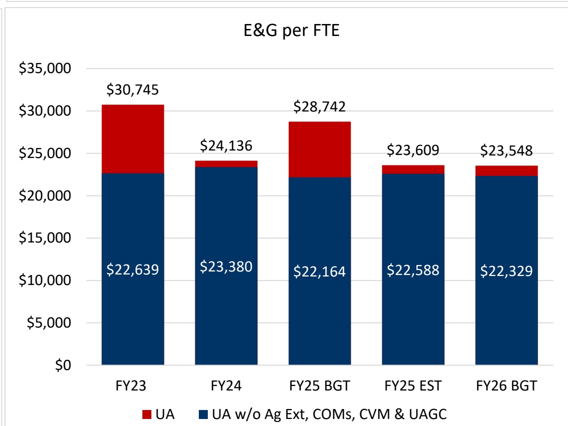


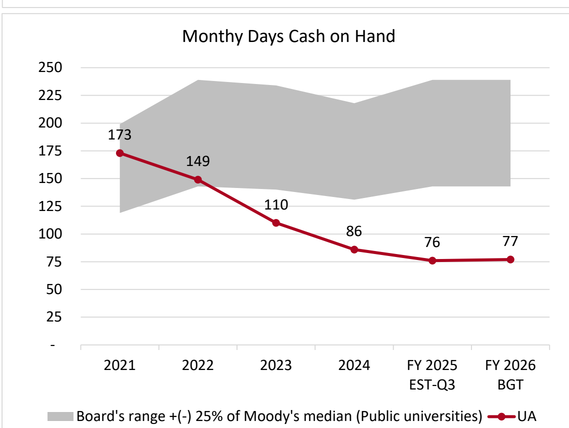


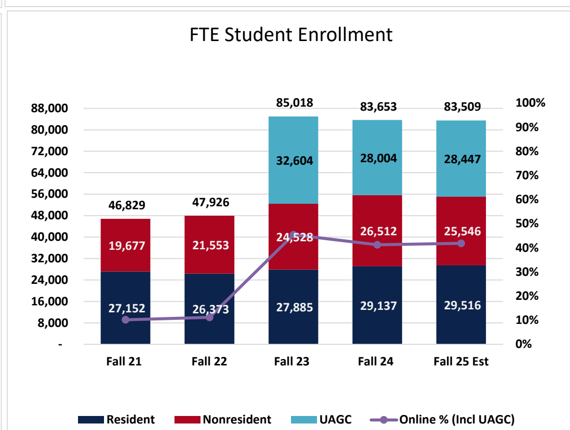












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