



**ABOR System Office  
FY 2021 Annual Budget**

**Introduction and Background**

The Arizona Board of Regents is supported by a \$30.5 million budget. The budget is comprised of ABOR operating (\$7.8 million) and ABOR programs (\$22.6 million). The budget also includes \$150,000 in contingency. Expenditures in FY 2021 are projected to be similar to expenditures in FY 2020. The ABOR Office proposes reducing the university assessment by 15% for FY 2021.

**Revenues**

The ABOR budget is supported by revenues from four sources: state general fund monies, university funds, retirement fund and TRIF revenues.

**ABOR Office Revenues**

	<b>FY 2020 Budget</b>	<b>FY 2020 Actual</b>	<b>FY 2021 Request</b>
Balance Forward	\$1,880,900	\$3,548,700	\$3,920,200
State General Fund	22,362,100	22,397,500	22,480,000
University Assessment	3,372,000	3,372,000	2,866,200
Legal Fees Assessment	200,000	1,424,600	1,000,000
TRIF	2,000,000	1,833,300	2,166,700
Retirement Administration	400,000	900,000	900,000
Matched Savings Scholarship Grant (Federal Grant)	0	250,000	0
<b>Total</b>	<b>\$30,215,000</b>	<b>\$33,726,100</b>	<b>\$33,333,100</b>

General Fund appropriations support office operations, but the majority of funding supports specific programs.

**General Fund Appropriations**

	<b>FY 2020 Budgeted</b>	<b>FY 2020 Actual</b>	<b>FY 2021 Request</b>
Operating	\$2,367,400	\$2,402,800	\$2,485,300
Arizona Teachers Academy	15,000,000	15,000,000	15,000,000
Washington DC Internships	300,000	300,000	300,000
Adaptive Athletics	160,000	160,000	160,000
WICHE	4,231,000	4,231,000	4,231,000
Student Assistance	90,000	90,000	90,000
AZ Transfer	213,700	213,700	213,700
<b>Total</b>	<b>\$22,362,100</b>	<b>\$22,397,500</b>	<b>\$22,480,000</b>



**Expenditures**

Expenditures for specific programs are projected to remain unchanged in FY 2021. The operating portion of the ABOR budget includes one-time moving expenses and continues legal expenses at similar levels to FY 2020.

**ABOR Office Expenditures**

	<b>FY 2020 Budgeted</b>	<b>FY 2020 Actual</b>	<b>FY 2021 Request</b>
Operating	\$6,294,400	\$7,344,800	\$7,789,600
Retirement Plan Admin	400,000	840,000	900,000
Contingency	150,000	-	150,000
Arizona Teachers Academy	15,000,000	15,000,000	15,000,000
Washington DC Internships	300,000	300,000	300,000
Adaptive Athletics	160,000	160,000	160,000
Matched Savings Scholarship Grant	0	250,000	0
TRIF/Grants and Initiatives	1,870,000	1,388,300	1,680,000
WICHE	4,231,000	4,231,000	4,231,000
Az Teachers Incentive Program	90,000	90,000	90,000
AZ Transfer	213,700	213,700	213,700
Total	\$28,709,100	\$29,817,800	\$30,514,300

**Cost Effectiveness**

ABOR continues to operate at a high level of efficiency. The FY 2021 budget is equal to 0.5% of total public university expenditures.

**FY 2021 Ending Balance**

The ABOR budget generally retains an ending balance. The ABOR office projects a FY 2021 ending balance of \$2,818,800.

FY 2021



# ANNUAL BUDGET

## FY 2021 ANNUAL BUDGET

(\$ millions)

	FY 2021 BUDGET	FY 2020 ESTIMATE	FY 2020 BUDGET	VARIANCE BETWEEN		VARIANCE BETWEEN	
				FY 2021 BGT & FY 2020 EST		FY 2020 EST & FY 2020 BGT	
				\$	%	\$	%
<b>Revenues</b>							
State General Fund Appropriation	\$6.9	\$6.9	\$6.9	\$0.0	0.0%	\$0.0	0.0%
State General Fund Appropriation - Arizona Teachers Academy/Adaptive Athletics/Washington Center Internships	\$15.5	\$15.5	\$15.5	\$0.0	0.0%	\$0.0	0.0%
Tuition and Fees <i>less Scholarship Allowance</i> Net Tuition and Fees							--
Grants & Contracts -- Research Financial Aid Grants (Primarily Federal Pell Grants) Private Gifts		\$0.3	\$0.3	(\$0.3)	-100.0%	\$0.0	0.0%
Technology & Research Initiative Fund (TRIF)	2.2	1.8	2.0	\$0.4	22.2%	(\$0.2)	-10.0%
Auxiliary Revenues, Net Other Revenues	4.8	5.7	4.0	(\$0.9)	-15.8%	\$1.7	42.5%
<b>Total Revenues</b>	<b>\$29.4</b>	<b>\$30.2</b>	<b>\$28.7</b>	<b>(\$0.8)</b>	<b>-2.7%</b>	<b>\$1.5</b>	<b>5.2%</b>
<b>Expenses</b>							
Salaries and Wages	\$4.0	\$3.9	\$3.8	\$0.1	2.6%	\$0.1	2.6%
Benefits	1.4	1.2	1.4	\$0.2	16.7%	(\$0.2)	-14.3%
Pension/OPEB Adjustments (GASB 68 & 45)							
All Other Operating	3.5	3.2	1.9	\$0.3	9.4%	\$1.3	68.4%
Other Financial Assistance/Pass-through Funds	19.8	19.8	19.8	\$0.0	0.0%	\$0.0	0.0%
Depreciation Interest on Indebtedness Other Expenditures	1.8	1.7	2.2	\$0.1	5.9%	(\$0.5)	-22.7%
<b>Total Expenses</b>	<b>\$30.5</b>	<b>\$29.8</b>	<b>\$29.1</b>	<b>\$0.7</b>	<b>2.3%</b>	<b>\$0.7</b>	<b>2.4%</b>
<b>Net Increase (Decrease)</b>	<b>(\$1.1)</b>	<b>\$0.4</b>	<b>(\$0.4)</b>	<b>(\$1.5)</b>	<b>-416.7%</b>	<b>\$0.8</b>	<b>-181.8%</b>



**ANNUAL BUDGET**

**FY 2021 ANNUAL BUDGET**

**BUDGET BY FUND AND PROGRAM AREA**

FY 2021 Budget	Revenues					Expenses	Net Change
	General Fund	Other Funds University Support	TRIF	Retirement Plan Administration	Total Revenues	Expenses	
Governance - System Office	\$2,485.3	\$3,866.2	\$290.2	\$900.0	\$7,541.7	8,484.6	-\$942.9
Student Assistance	\$4,534.7				\$4,534.7	4,534.7	\$0.0
TRIF			\$1,876.5		\$1,876.5	2,035.0	-\$158.5
Teachers Academy	\$15,000.0				\$15,000.0	15,000.0	\$0.0
Adaptive Athletics/Wash. Center Internships	\$460.0				\$460.0	460.0	\$0.0
<b>Total</b>	<b>\$22,480.0</b>	<b>\$3,866.2</b>	<b>\$2,166.7</b>	<b>\$900.0</b>	<b>\$29,412.9</b>	<b>30,514.3</b>	<b>-\$1,101.4</b> (1)
<b> </b>							
FY 2020 Budget	General Fund	Other Funds University Support	TRIF	Retirement Plan Administration	Total Revenues	Expenses	Net Change
Governance - System Office	\$2,403.0	\$3,583.9	\$264.2	\$400.0	\$6,651.1	6,840.9	-\$189.8
Student Assistance	\$4,534.7				\$4,534.7	4,534.7	\$0.0
TRIF			\$1,735.8		\$1,735.8	2,055.0	-\$319.2
Teachers Academy	\$15,000.0				\$15,000.0	15,000.0	\$0.0
Adaptive Athletics/Wash. Center Internships	\$460.0				\$460.0	460.0	\$0.0
Federal Grant	\$250.0				\$250.0	250.0	\$0.0
<b>Total</b>	<b>\$22,647.7</b>	<b>\$3,583.9</b>	<b>\$2,000.0</b>	<b>\$400.0</b>	<b>\$28,631.6</b>	<b>29,140.6</b>	<b>-\$509.0</b> (1)

(1) Covered by balance forward from prior year